

Annexure-A**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target company (TC)	Elgi Equipments Ltd#		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Wasatch Advisors, Inc.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	16,046,311	5.06	5.06
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	-	-#
Total (a+b+c)	16,046,311	5.06%	5.06%
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	6,787,322	2.14	2.14

b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
Total (a+b+c)	6,787,322	2.14%	2.14%
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	22,833,633	7.21	7.21
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	22,833,633	7.21%	7.21%
6. Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.).	Open market Purchase		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	February 07, 2022		
8. Equity share capital/ total voting capital of the TC before the said acquisition.	Rs. 316,909,016 (based on par value of Rs 1.00 and total issued shares of 316909016)		
9. Equity share capital/ total voting capital of the TC after the said acquisition.	Rs. 316,909,0016 (based total issued shares of 316,909,016)		
10. Total diluted share/ voting capital of the TC after the said acquisition.	316,909,016		

Name of the Target Company: Elgi Equipments Ltd

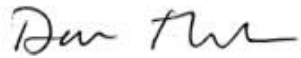
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group
Wasatch Emerging Markets Small Cap Fund	No
Wasatch Emerging India Fund	No
Al Mehwar Commercial Investments LLC	No
BUSS (Queensland) Pty Ltd	No
Wasatch Emerging Markets Small Cap CIT	No
University of Pittsburgh Medical Center – Investment Portfolio	No
University of Pittsburgh Medical Center – Pension Assets	No
University of Wisconsin Foundation	No
Teacher's Retirement System of the State of Illinois	No
Los Angeles City Employees Retirement System	No
Public Employees Retirement System of Ohio	No
Pension Reserves Investment Management Board	No
Pennsylvania Public School Employees' Retirement System	No
Universal Investment Gesellschaft mbH SAPT EME SC	No

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory



Dan Thurber

For and on behalf of Wasatch Advisors, Inc.

Place : 505 Wakara Way, Salt Lake City, UT 84108

Date : February 8, 2022
