

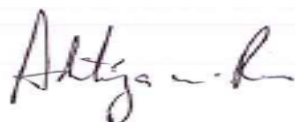
Disclosure under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PENNAR INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Annexure 1		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	5,36,86,278	35.24	35.24
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	5,36,86,278	35.24	35.24
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)			
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5,36,86,278	37.28	37.28
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	5,36,86,278	37.28	37.28
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market Buyback Share Extinguishment.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Shares Extinguished on 28 th April, 2020 pursuant to which the promoters shareholding was increased by 2.04%		
Equity share capital / total voting capital of the TC before the said acquisition / sale	14,57,42,231		

Equity share capital/ total voting capital of the TC after the said acquisition / sale	14,40,07,231
Total diluted share/voting capital of the TC after the said acquisition	14,40,07,231

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of Authorised Signatory

Place: Hyderabad

Date: 30th April, 2020

Annexure-1

Sr. No.	Name	Details of Shares held	PAN No.	Description
1.	Joginapally Nrupender Rao HUF	6,60,114		Promoter Group
2.	Kondapally Lavanya Kumar Rao HUF	82,200		Promoter Group
3.	Kondapally Lakshman Rao HUF	95,200		Promoter Group
4.	Y Muralidhar Rao	1,10,400		Promoter Group
5.	Y Rekha Rao	1,59,057		Promoter Group
6.	J. Rajyalakshmi	69,33,038		Promoter Group
7.	Joginapally Venkata Nrupender Rao	60,10,786		Promoter Group
8.	Lavanyakumar Rao Kondapally	2,34,900		Promoter Group
9.	Aditya Narsing Rao	84,27,203		Promoter Group
10.	J. Avanti Rao	23,97,951		Promoter Group
11.	Kondapally Sandhya	69,600		Promoter Group
12.	Jayanthi Puljal	20,95,202		Promoter Group
13.	Bhavana Puljal	16,94,027		Promoter Group
14.	Kalpana Puljal	17,50,091		Promoter Group
15.	Danapuneni Sudeepta Rao	18,61,054		Promoter Group
16.	M/s. Pennar Holdings Private Limited	2,10,05,455		Promoter
17.	M/s. Fort Kochi Holdings Ltd	1,00,000		Promoter Group
	Total	5,36,86,278		