

ICBK/TCSG: 2018-19/1862

September 17, 2018

Department of Corporate Services  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Dear Sir/Madam,

**Sub: Disclosure of shareholding under Regulation 29(2) of SEBI (Substantial acquisition and Shares Takeover) Regulations 2011.**

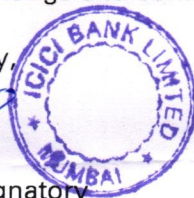
We refer to regulation 29 (2) of SEBI (Substantial acquisition and Shares Takeover) Regulations 2011 which provide for disclosure of 2% change in shareholding (acquisition/ disposal) on a cumulative basis from last disclosure if held 5% or more earlier in Target company.

ICICI Bank Limited (Bank) has sold 30,51,687 shares of Shree Rama Newsprint Limited which amounting to cumulative change of 2.07% in the company's paid up share capital through open market operations. Accordingly, at September 14, 2018 the total equity shareholding of the Bank stands at 17.83%.

Kindly acknowledge and confirm the receipt of this communication.

Yours faithfully,

  
Authorised Signatory



Treasury Control & Service Group  
ICICI Bank Ltd.  
Bandra Kurla Complex  
Mumbai 400 051

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                          |                                                   |                                                         |                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                       | Shree Rama Newsprint Limited                      |                                                         |                                                           |
| 2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer                                                                                  | ICICI Bank Limited                                |                                                         |                                                           |
| 3. Whether the acquirer/seller belongs to Promoter/Promoter group                                                                                                        | No                                                |                                                         |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                    | Bombay Stock Exchange and National Stock Exchange |                                                         |                                                           |
| 5. Details of the acquisition/disposal as follows                                                                                                                        | Number                                            | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition/disposal under consideration, holding of:                                                                                                         |                                                   |                                                         |                                                           |
| a) Shares carrying voting rights                                                                                                                                         | 2,93,64,000                                       | 19.90%                                                  | 19.90%                                                    |
| b) Voting rights (VR) otherwise than by shares                                                                                                                           | NIL                                               | NIL                                                     | NIL                                                       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL                                               | NIL                                                     | NIL                                                       |
| Total (a+b+c)                                                                                                                                                            | 2,93,64,000                                       | 19.90%                                                  | 19.90%                                                    |

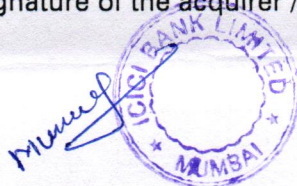
|                                                                                                                                                                                            |                                                                 |        |        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------|--------|
| Details of buy/sell                                                                                                                                                                        |                                                                 |        |        |
| a) Shares carrying voting rights acquired / sold                                                                                                                                           | 30,51,687                                                       | 2.07%  | 2.07%  |
| b) VRs acquired / sold otherwise than by equity shares                                                                                                                                     | NA                                                              | NA     | NA     |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold   | NA                                                              | NA     | NA     |
| Total (a+b+c)                                                                                                                                                                              | 30,51,687                                                       | 2.07%  | 2.07%  |
| After the buy/sell, holding of:                                                                                                                                                            |                                                                 |        |        |
| a) Shares carrying voting rights                                                                                                                                                           | 2,63,12,313                                                     | 17.83% | 17.83% |
| b) VRs otherwise than by equity shares                                                                                                                                                     | NA**                                                            | NA**   | NA**   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NA                                                              | NA     | NA     |
| Total (a+b+c)                                                                                                                                                                              | 2,63,12,313                                                     | 17.83% | 17.83% |
| 6. Mode of buy/sale (e.g. open market / off-market)                                                                                                                                        | Open market (Bombay Stock Exchange and National Stock Exchange) |        |        |

|                                                                                                                          |                                     |
|--------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
| 7. Date of buy/sell of shares / VR or date of receipt of intimation of allotment/sale of shares, whichever is applicable | July 12, 2018 To September 14, 2018 |
| 8. Instrument that entitles the acquirer to receive shares in the TC.                                                    | Equity                              |
| 9. Equity share capital / total voting capital of the TC before the said acquisition / sale                              | 14,75,22,032                        |
| 10. Equity share capital/ total voting capital of the TC after the said acquisition / sale                               | 14,75,22,032                        |
| 11. Total diluted share/voting capital of the TC after the said acquisition / sale                                       | 14,75,22,032                        |

**Note:**

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Place: Mumbai

Date: September 17, 2018