



PHOENIX
PHOENIX LAMPS LIMITED
(Suprajit Group Company)

Work:

59-A, NOIDA SPECIAL ECONOMIC ZONE, PHASE-II, Noida, DISTT,
GAUTAM BUDHA NAGAR, PIN CODE - 201305, UTTAR PRADESH, INDIA
PH : +91 - 120 - 4012222, FAX : +91 - 120-2562943
Website : www.phoenixlamps.co.in, E - Mail : phoenix@phoenixlamps.co.in



Ref: PLL/2017-18/
May 27, 2017

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex Bandra (East), Mumbai – 400 051
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NSE Symbol : PHOENIXLL
BSE Scrip Code : 517296

Dear Sir/Madam,

Sub: Press Release on Results as at 31-03-2017 taken on record by Board on 27-05-2017

Please find enclosed Press Release on Audited Financial Results for the Quarter/ Financial Year ended 31st March, 2017

This is for your Information and records.

Thanking you,

Yours faithfully,
For Phoenix Lamps Limited

K. Ajith Kumar Rai
Chairman
DIN: 01160327

Regd. Office :

PHOENIX LAMPS LIMITED
101, Bommasandra Industrial Area, Anekal, Taluk,
Bangalore, Karnataka, India, 560099
(CIN-L31500KA1991PLC095519)



Press Release

May 27, 2017.

Results and Business Update

Financial Results Highlights

Phoenix Lamps Limited – Consolidated

Yearly growth compared to corresponding previous year					
Amount in Lacs					
Particulars	Mar-16		Mar-17		Growth Rate
	Amount	%	Amount	%	
Gross Income – Operational	34,763.56		35,134.32		1.07%
Operational Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA)	4,271.35	12.29%	4,493.64	12.79%	5.20%
Profit Before Tax (PBT)	3,636.13	10.46%	4,165.53	11.86%	14.56%
Profit After Tax (PAT)	2,290.28	6.59%	2,936.50	8.36%	28.22%

Phoenix Lamps Limited – Standalone

Yearly growth compared to corresponding previous year					
Amount in Lacs					
Particulars	Mar-16		Mar-17		Growth Rate
	Amount	%	Amount	%	
Gross Income – Operational	23,802.90		2,5418.25		6.79%
Operational Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA)	3,548.43	14.91%	3,959.22	15.58%	11.58%
Profit Before Tax (PBT)	1,277.31	5.37%	3,287.42	12.93%	157.37%
Profit After Tax (PAT)	141.36	0.59%	2,264.08	8.91%	1,501.63%

Quarterly growth compared to corresponding quarter of previous year					
Amount in Lacs					
Particulars	Mar-16		Mar-17		Growth Rate
	Amount	%	Amount	%	
Gross Income – Operational	6,364.96		6,493.25		2.02%
Operational Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA)	1,067.46	16.77%	787.46	12.13%	-26.23%
Profit Before Tax (PBT)	-923.24	-14.51%	763.20	11.75%	182.67
Profit After Tax (PAT)	-1,311.83	-20.61%	627.58	9.67%	147.84%

Note: The Operational EBITDA is excluding Forex Gain/ Loss

Business Update

MERGER:

- The Ministry of Company Affairs has recently notified that all merger proposals be dealt with, by National Company Law Tribunal (NCLT) and not the Honorable High Courts. The process of receiving official notification, moving of files from High Court to NCLT and listing of the proposals have taken significant additional time, not foreseen when the merger of Phoenix with Suprajit was announced. NCLT, Bangalore is dealing with merger cases for the first time.
- NCLT had two hearings on the merger proposal since the transfer of file in the last 4 months. They have sought necessary clearances from various agencies including BSE, NSE, RD, etc., etc. which are being provided. The next hearing is expected in June. As the time between hearings is fairly long, there has been a delay in completing the process of merger. The management is hopeful that the process of the merger will be completed as early as possible and take effective steps for an early completion of all formalities.

OTHERS:

- New imported automated production line (H7), was fully commissioned end of March 2017. The Limited commercial production has started. The Company is awaiting various customer approvals at present. The commercial production is expected to speed up once such approvals are received in the next few months.

ABOUT PHOENIX LAMPS LIMITED:

Phoenix Lamps Limited is India's largest manufacturer of Automotive Halogen Lamps catering to the Original Equipment Manufacturer (OEM) and Aftermarket across the globe, with a production capacity in excess of 80 million Lamps/year.

For further information, please contact Mr.N.S.Mohan (mohan.ns@phoenixlamps.co.in)
Mr. Medappa Gowda J (mgj@suprajit.com)

