

CYIENT

27 December 2017

The BSE Ltd
PJ Towers
25th Floor, Dalal Street
Mumbai – 400 001
Scrip Code: 532175

The National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip Code: CYIENT

Dear Sir/Madam,

Sub.: Press release

Please find enclosed a copy of the Press release issued by the company today.

Thanking you,
For Cyient Limited



Sudheendhra Putty
Company Secretary

Cyient Ltd.

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Formerly Infotech Enterprises Limited

PRESS RELEASE

Cyient Wins Golden Peacock Award 2017 for Risk Management

Recognized for developing a robust risk management process based on industry standards and proven best practices

Hyderabad, India, December 27, 2017: Cyient, a global provider of engineering, manufacturing, geospatial, network, and operations management services to global industry leaders, has been awarded the prestigious **Golden Peacock Award for Risk Management (GPARM)** by the Institute of Directors. The award was presented at the Global Convention on Corporate Ethics & Risk Management in Singapore on December 14, 2017.

The award is a recognition of Cyient's commitment toward taking proactive, risk-mitigating measures to safeguard the interest of its business and stakeholders. At Cyient, every business planning process is identified for associated risks and carefully reviewed at operational council discussions and control tower meetings. Mitigation plans are defined for key risks to ensure that the organization achieves desired results. For efficient execution of risk monitoring and mitigation plans, Cyient has also implemented various automation tools associated with risk management and compliance activities.

Speaking about the award, **Ajay Aggarwal, President and CFO at Cyient** said, "This award is a testament of our single-minded focus on defining and developing a comprehensive risk management process based on best-in-class standards and practices. Our emphasis has been on making the process relevant to today's complex business dynamics, but keeping it pragmatic and simple to implement and execute. Cyient's Enterprise Risk Management framework covers various operations of the company, as well as financial, reputation, regulatory, employee, and customer risk criteria," Aggarwal added.

The Golden Peacock Awards, introduced by the Institute of Directors, India, in 1991, are globally regarded as a benchmark of corporate excellence. This year, the Awards Secretariat received more than 160 entries across three categories. Of these, 53 applications were shortlisted for final selection following a three-tier evaluation by an assessment group comprised of ethics, risk, and innovation management experts. The Jury that finally selected the winners was chaired by Justice (Dr.) Arijit Pasayat, former Judge, Supreme Court of India.

About Cyient:

Cyient (Estd: 1991, NSE: CYIENT) provides engineering, manufacturing, geospatial, network and operations management services to global industry leaders. Cyient leverages the power of digital technology and advanced analytics capabilities, along with domain knowledge and technical expertise, to solve complex business problems. As a Design, Build and Maintain partner, Cyient



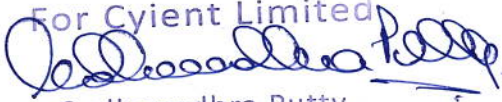
takes solution ownership across the value chain to help clients focus on their core, innovate, and stay ahead of the curve.

Relationships form the core of how Cyient works. With over 14,000 employees in 21 countries, Cyient partners with clients to operate as part of their extended team, in ways that best suit their organization's culture and requirements. Cyient's industry focus includes aerospace and defense, medical, telecommunications, rail transportation, semiconductor, utilities, industrial, energy and natural resources.

For more information, please visit www.cyient.com.

Follow news about the company at [@Cyient](https://twitter.com/Cyient).

For further media inquiries, please write to press@cyient.com

For Cyient Limited

Sudheendhra Putty
Company Secretary