CIN : L27109TG1989PLC010654

SATHAVAHANA ISPAT LIMITED

H.O. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : sathavahana@eth.net
web : www.sathavahana.com

Dated: 1st October 2015

To
The National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Dear Sirs,

SUB: ANNOUNCEMENT OF VOTING RESULTS OF 26TH AGM.
REF: STOCK CODE: SATHAISPAT

In accordance with clause 35A read with clause 31 (d) of the listing agreement we herewith submit the Voting Results of 26th AGM held on 30th September 2015.

Please take the same on record and relay to the esteemed members of the Exchange.

Thanking you,

Yours faithfully,
For Sathavahana Ispat Limited,

(A. Naresh Kumar)
Managing Director

Encl: 1. Declaration of Voting Results of 26th AGM.
2. Scrutinisers Report.

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26th ANNUAL GENERAL MEETING HELD ON 30TH SEPTEMBER, 2015
DECLARATION OF RESULTS OF E-VOTING AND POLL

In terms of provisions of the Companies Act, 2013 and clause 35A of the Listing Agreement, the Company had provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions proposed in the Notice of the 26th Annual General Meeting (AGM). The e-voting was open from 27th September, 2015 to 29th September, 2015.

In line with the provisions of the Companies Act, 2013 and in terms of the clarification issued by MCA, voting by Show of Hands was not permitted at the general meeting where e-voting has been offered to the Shareholders. Therefore, at the 26th AGM, voting was conducted by means of poll.

In accordance with clause 35A read with clause 31 (d) of the listing agreement we herewith submit the Voting Results:

Date of Annual General Meeting	30th September 2015	
Total Number of Shareholders as on Record date i.e. 15.09.2015	16055	
Number of Shareholders present in the meeting either in person or through proxy:	In person	Through Proxy
a) Promoters and Promoters group	2	5
b) Public	173	332
Number of Shareholders attended the meeting through video conferencing:	In person	Through Proxy
a) Promoters and Promoters group	Not applicable	Not applicable
b) Public	Not applicable	Not applicable

The Scrutinizer Shri D. Hanumantha Raju, Partner, D. Hanumantha Raju & Co., Practicing Company Secretary appointed by the Board of Directors conducted the poll process for e-voting and poll. The Scrutinizer has carried out the scrutiny of all the electronic votes received up to the close of working hours on 29th September, 2015 and poll received till the conclusion of the AGM and submitted his Consolidated Report on 1st October, 2015.

The Consolidated Results (excluding invalid votes) as per the Scrutinizers' Report dated 1st October, 2015 is as follows:

Resolution No.	and Type	Resolution Description	% Votes in favour	% Votes against
1	Ordinary	To receive, consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2015 along with the Reports of Directors and Auditors thereon.	99.998	0.002
2	Ordinary	To appoint a Director in place of Shri A.S.Rao (DIN:00899415) who retires by rotation and being eligible, offers himself for reappointment as Director.	99.998	0.002
3	Ordinary	To ratify the appointment of Auditors under Sections 139, 142 and other applicable provisions of the Companies Act 2013 and fix their remuneration. The Auditors M/S.P.V.R.K. Nageswara Rao & Co., Chartered Accountants,	99.998	0.002

Note : Please address all the correspondence to head office

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web : www.sathavahana.com

Resolution No. and Type		Resolution Description	% Votes in favour	% Votes against
		Hyderabad, (Firm's Registration Number: 002283S) are eligible for ratification of appointment.		
4	Ordinary	To appoint Dr. Shailendra Dasari (DIN: 07263439) as Director.	99.998	0.002
5	Special	To re-appoint Shri A.S. Rao (DIN: 00899415) as Executive Vice Chairman.	99.998	0.002
6	Special	To appoint Dr. Shailendra Dasari (DIN: 07263439) as Executive Director (Operations).	99.998	0.002
7	Ordinary	To approve/fix the remuneration payable to Cost Auditors, M/s. S. Mahadevan & Co., (Firm's Registration Number: 00007) for the year ending 31st March 2016.	99.997	0.003

Based on the consolidated Report of the Scrutinizer all the Resolutions as set out in the Notice of 26th Annual General Meeting have been duly approved by the Shareholders with requisite majority. The Scrutiniser(s) Consolidated Report dated 01.10.2015 is annexed.

For and on behalf of the Board of Directors
Sathavahana Ispat Limited

(A. Naresh Kumar)
Managing Director

Place: Hyderabad
Date: 1st October, 2015

Note : Please address all the correspondence to head office

STATEMENT OF VOTING RESULTS OF 26TH ANNUAL GENERAL MEETING

SATHAVAHANA ISPAT LIMITED

Regd. Office : 314, Sri Ramakrishna Towers, Nagarjuna Nagar, Hyderabad - 500 073

CIN: L27109TG1989PLC010654

Resolution 1: To receive, consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2015 along with the Reports of Directors and Auditors thereon.

Type of Resolution: Ordinary

Promoters / Public Mode of Voting : E-Voting/Poll	Number of shares	Numbers of Votes polled			% of Votes polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		E-voting	Ballot	Total					
Promoters / Promoter group	18810090	12090090	6720000	18810090	100.000	18810090	0	100.000	0.000
Public-Institutional Holders	10024500	0.00	0.00	0.00	0.000	0	0	0.000	0.000
Public-Others	22065410	43122	25955	69077	0.310	68677	400	99.420	0.580
Sub Total (A)	50900000	12133212	6745955	18879167	37.090	18878767	400	99.998	0.002

Note: invalid votes were not considered in the above

Resolution 2: To appoint a Director in place of Shri A.S.Rao (DIN:00899415) who retires by rotation and being eligible, offers himself for reappointment as Director.

Type of Resolution: Ordinary

Promoters / Public Mode of Voting : E-Voting/Poll	Number of shares	Numbers of Votes polled			% of Votes polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		E-voting	Ballot	Total					
Promoters / Promoter group	18810090	12090090	6720000	18810090	100.000	18810090	0	100.000	0.000
Public-Institutional Holders	10024500	0	0	0	0.000	0	0	0.000	0.000
Public-Others	22065410	43122	25955	69077	0.310	68677	400	99.420	0.580
Sub Total (A)	50900000	12133212	6745955	18879167	37.090	18878767	400	99.998	0.002

Note: invalid votes were not considered in the above



Resolution 3 : To ratify the appointment of Auditors under Sections 139, 142 and other applicable provisions of the Companies Act, 2013 and fix their remuneration. The

Auditors M/S. P.V.R.K. Nageswara Rao & Co., Chartered Accountants, (Firm's Registration Number:002283S), Hyderabad, are eligible for ratification of appointment.

Type of Resolution: Ordinary

Promoters / Public	Number of shares	Numbers of Votes polled			% of Votes polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes against on votes polled
Mode of Voting : E-Voting/Poll		E-voting	Ballot	Total					
Promoters / Promoter group	18810090	12090090	6720000	18810090	100.000	18810090	0	100.000	0.000
Public-Institutional Holders	10024500	0	0	0	0.000	0	0	0.000	0.000
Public-Others	22065410	43122	25955	69077	0.310	68676	401	99.420	0.580
Sub Total (A)	50900000	12133212	6745955	18879167	37.090	18878766	401	99.998	0.002

Note: invalid votes were not considered in the above

Resolution 4 : To appoint Dr. Shailendra Dasari (DIN:07263439) as Director

Type of Resolution: Ordinary

Promoters / Public	Number of shares	Numbers of Votes polled			% of Votes polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes against on votes polled
Mode of Voting : E-Voting/Poll		E-voting	Ballot	Total					
Promoters / Promoter group	18810090	12090090	6720000	18810090	100.000	18810090	0	100.000	0.000
Public-Institutional Holders	10024500	0	0	0	0.000	0	0	0.000	0.000
Public-Others	22065410	43122	25955	69077	0.310	68677	400	99.420	0.580
Sub Total (A)	50900000	12133212	6745955	18879167	37.090	18878767	400	99.998	0.002

Note: invalid votes were not considered in the above

Resolution 5 : To re-appoint Shri A.S.Rao (DIN:00899415) as Executive Vice Chairman

Type of Resolution: Special

Promoters / Public	Number of shares	Numbers of Votes polled			% of Votes polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes against on votes polled
Mode of Voting : E-Voting/Poll		E-voting	Ballot	Total					
Promoters / Promoter group	18810090	12090090	6720000	18810090	100.000	18810090	0	100.000	0.000
Public-Institutional Holders	10024500	0	0	0	0.000	0	0	0.000	0.000
Public-Others	22065410	43122	25955	69077	0.310	68677	400	99.420	0.580
Sub Total (A)	50900000	12133212	6745955	18879167	37.090	18878767	400	99.998	0.002

Note: invalid votes were not considered in the above

Resolution 6 : To appoint Dr. Shailendra Dasari (DIN:07263439) as Executive Director (Operations):

Type of Resolution: Special

Promoters / Public Mode of Voting : E-Voting/Poll	Number of shares	Numbers of Votes polled			% of Votes polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		E-voting	Ballot	Total					
Promoters / Promoter group	18810090	12090090	6720000	18810090	100.000	18810090	0	100.000	0.000
Public-Institutional Holders	10024500	0	0	0	0.000	0	0	0.000	0.000
Public-Others	22065410	43122	25955	69077	0.310	68677	400	99.420	0.580
Sub Total (A)	50900000	12133212	6745955	18879167	37.090	18878767	400	99.998	0.002

Note: invalid votes were not considered in the above

Resolution 7 : To approve the remuneration payable to Cost Auditors, M/s. S. Mahadevan & Co., (Firm's Registration Number: 00007) for the year ending 31st March 2016.

Type of Resolution: Ordinary

Promoters / Public Mode of Voting : E-Voting/Poll	Number of shares	Numbers of Votes polled			% of Votes polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		E-voting	Ballot	Total					
Promoters / Promoter group	18810090	12090090	6720000	18810090	100.000	18810090	0	100.000	0.000
Public-Institutional Holders	10024500	0	0	0	0.000	0	0	0.000	0.000
Public-Others	22065410	43122	25955	69077	0.310	68498	579	99.160	0.840
Sub Total (A)	50900000	12133212	6745955	18879167	37.090	18878588	579	99.997	0.003

Note: invalid votes were not considered in the above



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DATLA HANUMANTA RAJU
B.COM., LL.B., PGDT, M.B.A., FCS
PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Scrutinizer(s) Combined Report

[Pursuant to section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To
The Chairman of 26th Annual General Meeting of the members of
Sathavahana Ispat Limited (the Company) held on 30th day of September, 2015
at 3.00 PM at Sri Sagi Ramakrishnam Raju Community Hall,
Madhura Nagar, Hyderabad – 500 038, Telangana, India.

Dear Sir,

We, D. Hanumanta Raju & Co, Company Secretaries, having our office at B-13, F-1 & F-2, P.S.Nagar, Vijayanagar Colony, Hyderabad – 500 057, have been appointed as Scrutinizers of Sathavahana Ispat Limited ("the Company") having its Registered Office at 314, Sri Ramakrishna Towers, Nagarjuna Nagar, Hyderabad – 500 038, Telangana, India for the purpose of scrutinizing the e- voting process, postal ballot and physical ballot process in a fair and transparent manner & ascertaining the requisite majority on e-voting and ballot carried out as per the provisions of Companies Act, 2013 and Rule 20 and 21 of the (Management and Administration) Rules, 2014 as amended from time to time on below mentioned resolution(s), at the 26th Annual General Meeting of the Equity shareholders of Sathavahana Ispat Limited ('the Company") held on Wednesday the 30th day of September, 2015 at 3.00 PM at Sri Sagi Ramakrishnam Raju Community Hall, Madhura Nagar, Hyderabad – 500 038, Telangana, India. We submit our report as under:

1. The e-voting period remained opened from Sunday, 27th September, 2015 (10.00 AM) to Tuesday, 29th September, 2015 (05.00 PM).

2. The shareholders holding shares as on the "cut off" date i.e. 15th September, 2015 were entitled to vote through e-voting and those who were present on the date of AGM, and not opted to vote through e-voting were entitled to vote through physical ballot process on the resolution(s) 1 to 7 as set out in the Notice of 26th AGM of Sathavahana Ispat Limited.

3. The remote e-voting was closed at 29th September, 2015 at 5.00 PM. The votes cast were unblocked on 30th September, 2015 at 05.32 PM in the presence of two witnesses, Ms. Shaik Razia and Ms. D.R.Chitra Rachana who are not in the employment of the company.

   Thereafter, the details containing, inter-alia list of equity shareholders, who voted "for" and "against" were downloaded from the e-voting website of Central Depository Systems (India) Limited.

D. HANUMANTA RAJU & CO. COMPANY SECRETARIES

4. Further, on the date of Annual General Meeting, Thirteen (13) (13 members and No proxies) have voted through physical ballot process.

5. The result of e-voting as well as postal and physical ballot is as under:

1. **Ordinary Resolution to receive, consider and adopt Audited Accounts of the Company for the year ended 31st March, 2015 along with the reports of Directors and Auditors thereon:**

i. **Voted in favour of resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
131	18878767	99.998

ii. **Voted against the resolution**

Number of members voted	Number of votes cast	% of total number of valid votes cast
3	400	0.002

iii. **Invalid votes (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
11	2138

2. **Ordinary Resolution to appoint a Director in place of Shri. A.S.Rao (DIN: 00899415), who retires by rotation and being eligible, offers himself for re-appointment as Director:**

i. **Voted in favour of resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
131	18878767	99.998

D. HANUMANTA RAJU & CO. ★ COMPANY SECRETARIES ★

ii. **Voted against the resolution**

Number of members voted	Number of votes cast	% of total number of valid votes cast
3	400	0.002

iii. **Invalid votes (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
11	2138

3. **Ordinary Resolution to ratify the appointment of M/s. P.V.R.K. Nageswara Rao & Co., as Auditors of the Company and fix their remuneration thereon:**

i. **Voted in favour of resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
130	18878766	99.998

ii. **Voted against the resolution**

Number of members voted	Number of votes cast	% of total number of valid votes cast
4	401	0.002

iii. **Invalid votes (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
11	2138

D. HANUMANTA RAJU & CO. ★ COMPANY SECRETARIES ★

4. **Ordinary Resolution to appoint Dr. Shailendra Dasari (holding DIN: 07263439) as Director of the Company:**

i. **Voted in favour of resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
131	18878767	99.998

ii. **Voted against the resolution**

Number of members voted	Number of votes cast	% of total number of valid votes cast
3	400	0.002

iii. **Invalid votes (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
11	2138

5. **Special Resolution to re-appoint Shri A.S.Rao (DIN: 00899415) as Executive Vice Chairman of the Company:**

i. **Voted in favour of resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
131	18878767	99.998

ii. **Voted against the resolution**

Number of members voted	Number of votes cast	% of total number of valid votes cast
3	400	0.002

D. HANUMANTA RAJU & CO. COMPANY SECRETARIES

iii. **Invalid votes (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
11	2138

6. **Special resolution to appoint Dr. Shailendra Dasari (DIN: 07263439) as Executive Director (Operations) of the Company:**

i. **Voted in favour of resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
131	18878767	99.998

ii. **Voted against the resolution**

Number of members voted	Number of votes cast	% of total number of valid votes cast
3	400	0.002

iii. **Invalid votes (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
11	2138

7. **Ordinary Resolution to approve/fix the remuneration payable to Cost Auditors, M/s. S. Mahadevan & Co. (Firm's Registration No. 00007) for the year ending 31st March, 2016.**

i. **Voted in favour of resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
130	18878588	99.997

D. HANUMANTA RAJU & CO. ★ COMPANY SECRETARIES ★

ii. Voted against the resolution

Number of members voted	Number of votes cast	% of total number of valid votes cast
4	579	0.003

iii. Invalid votes (Including abstained votes):

Number of members whose votes were declared invalid	Number of votes cast
11	2138

6. The register, all other papers and relevant records relating to e-voting, postal and physical ballot shall remain in our safe custody until the chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to Mr. K. V. Krishna Rao, CFO & Company Secretary, for safe keeping.

Thanking You,
Yours faithfully,

D. HANUMANTA RAJU
FCS: 4044, C.P. No: 1709
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Place: Hyderabad
Date: 01.10.2015