

October 04, 2017

Via Fax (001 91 22 2659 8237,
2659 8238) & Courier

National Stock Exchange of India Ltd
Exchange Plaza,
4th Floor, Bandra-Kurla Complex,
Mumbai 400 051
India

Dear Sir

I am writing to notify that the accounts managed or advised by Aberdeen Asset Management Asia Limited, we now hold a total of 16,417,027 shares in . across all mandates, equivalent to 3.0462% of the company's issued shares (Source: Bloomberg) of which 2.8528% are shares we have control over the voting rights on October 04, 2017

Enclosed herewith is the appropriate forms pursuant to Regulations to Regulations 29 (2) of SEBI for your attention.

Yours sincerely

For and on behalf of
Aberdeen Asset Management Asia Ltd.

Phattrawadee Ng.

Phattrawadee Ngamnoolake
Compliance
enc.



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	KANSAI NEROLAC PAINTS INR1		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Aberdeen Asset Management Asia Ltd, on behalf of funds advised / managed.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	16,536,651	3.0684%	3.0684%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	16,536,651	3.0684%	3.0684%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-119,624	-0.0221%	-0.0221%
b) VRs acquired otherwise than by shares	-	-	-



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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	-119,624	-0.0221%	-0.0221%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	16,417,027	3.0462%	3.0462%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	16,417,027	3.0462%	3.0462%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is application	03/10/2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 538,919,727 (based on par value of Rs 1 and total issued shares of 538,919,727)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 538,919,727 (based on par value of Rs 1 and total issued shares of 538,919,727)		
Total diluted share/voting capital of the TC after the said acquisition	-		



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Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory

Phattrawadee Ng.
Phattrawadee Ngamnoolake

For and on behalf of Aberdeen Asset Management Asia Limited

Place : Bangkok

Date : 04/10/2017

ANNEXURE TO FORM 29(2) DATED 03/10/17

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities
Aberdeen Asian Smaller Companies Investment Trust PLC	BNP Paribas Securities Services	Aberdeen Asian Smaller Companies Investment Trust PLC	1,959,420
Aberdeen Global - Asian Smaller Companies Fund	BNP Paribas Securities Services	Aberdeen Global - Asian Smaller Companies Fund	4,181,531
Aberdeen Global - Emerging Markets Smaller Companies Fund	BNP Paribas Securities Services	Aberdeen Global - Emerging Markets Smaller Companies Fund	3,266,210
Aberdeen New India Investment Trust PLC	BNP Paribas Security Services - London	Aberdeen New India Investment Trust PLC	1,758,220
Aberdeen Emerging Markets Smaller Company Opportunities Fund, Inc.	State Street	Aberdeen Emerging Markets Smaller Company Opportunities Fund, Inc.	450,000
Aberdeen Capital Trust	State Street Bank & Trust	Aberdeen Capital Trust	12,419
Aberdeen Emerging Markets Smaller Companies Fund	State Street Bank & Trust	Aberdeen Emerging Markets Smaller Companies Fund	3,125,680
Aberdeen Global Emerging Markets Quantitative Equity Fund	State Street Bank & Trust	Aberdeen Global Emerging Markets Quantitative Equity Fund	41,027
Aberdeen Asset Management Asia - Segregated Funds	1. CACEIS Bank Luxembourg 2. Danske Bank 3. Northern Trust - London 4. RBC Dexia Investor Services - Luxembourg 5. RBC Dexia Investor Services Limited 6. State Street Bank & Trust	Aberdeen Asset Management Asia - Segregated Funds	1,622,520