

Ref. No. CTL/SAST/26-27/ 25122

April 01, 2026

To,

1) **National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla
Complex, Bandra (East),
Mumbai – 400051

2) **BSE Limited**

Floor 25, P. J. Towers,
Dalal Street, Mumbai,
Mumbai – 400001.

3) **OneSource Specialty Pharma Limited**

Cyber One, Unit No. 902, Sector 30A,
Plot No – 4 & 6, Vashi,
Navi Mumbai – 400703, India

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Ma'am,

We refer to the disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Takeover Code**") made by Catalyst Trusteeship Limited ("**Debenture Trustee**") in connection with the pledge over 64,00,000 equity shares of the OneSource Specialty Pharma Limited ("**Target Company**") dated January 08, 2026 bearing reference number CTL/SAST/25-26/22678. In furtherance of the same, enclosed is a disclosure by the Debenture Trustee under Regulation 29 (2) of the of the Takeover Code in connection with the pledge over additional 28,36,811 equity shares of the Target Company by Tenshi Pharmaceuticals Private Limited ("**Pledgor**") in multiple tranches. The Pledgor currently holds 2,10,89,714 ("**Shares**"), constituting 18.4% of the issued and paid-up share capital of OneSource Specialty Pharma Limited ("**Target Company**").

Pursuant to the terms of an amended and restated debenture trust deed dated March 09, 2026 ("**Debenture Trust Deed**") Karuna Ventures Private Limited (a group company of the Pledgor) has availed of/proposes to avail of financial indebtedness by way of issuance of zero coupon, secured, unrated, unlisted, redeemable non-convertible debentures aggregating up to an amount of INR 1000,00,00,000/- (Indian Rupees One Thousand Crore only) ("**Debentures**"). In connection with the Debentures, the Pledgor is required to create security interest by way of pledge over such number of equity shares of the Target Company held by the Pledgor in accordance with the terms of an amended and restated share pledge agreement dated March 09, 2026 ("**Share Pledge Agreement**") executed by and amongst *inter-alios* the Pledgor, the Issuer and the Debenture Trustee.

This disclosure is being made by the Debenture Trustee in respect of encumbrance by way of pledge over 28,36,811 equity shares of the Target Company created by the Pledgor in favour of the Debenture Trustee (acting for the benefit of the holders of Debentures (including their assigns, transferees, successors and novates from time to time)) and such pledge is created by the Pledgor in accordance with the timelines contemplated under the Debenture Trust Deed.

CATALYST TRUSTEESHIP LIMITED

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Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
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CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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Yours faithfully,
For **Catalyst Trusteeship Limited**

Authorised Signatory

Name: Deesha Srikanth

Designation: Senior Vice President

Place: Mumbai

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Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	OneSource Specialty Pharma Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Catalyst Trusteeship Limited acting in its capacity as the Debenture Trustee for the Debenture Holders (<i>as defined below</i>) (including their assigns, transferees, successors and novates from time to time).		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:	NIL	NIL	NIL
(a) Shares carrying voting rights			
(b) Shares in the nature of encumbrance (pledge/lien/ non-disposal—undertaking/ others)	64,00,000 [#]	5.59 [#]	5.59 [#]
(c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
(e) Total (a+b+c+d)	64,00,000 [#]	5.59 [#]	5.59 [#]
Details of acquisition	NIL	NIL	NIL

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(a) Shares carrying voting rights acquired			
(b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
(c) Warrants acquired by way of encumbrance [#]	NIL	NIL	NIL
(d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	28,36,811 [#]	2.47 [#]	2.47 [#]
(e) Total (a+b+c+/-d)	28,36,811 [#]	2.47 [#]	2.47 [#]
After the acquisition, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights			
(b) VRs otherwise than by equity shares	NIL	NIL	NIL
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition in the nature of encumbrance	NIL	NIL	NIL
(d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	92,36,811	8.06	8.06
(e) Total (a+b+c+d)	92,36,811	8.06 [#]	8.06 [#]
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer/encumbrance, etc.)	Encumbrance by way of Pledge		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/	January 05, 2026 to 27-03-2026		

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any other instrument that entitles the acquirer to receive shares in the TC.	
Equity share capital / total voting capital of the TC before the said acquisition	11,45,85,136 paid up equity shares of INR 1 each.
Equity share capital/ total voting capital of the TC after the said acquisition	11,45,85,136 paid up equity shares of INR 1 each.
Total diluted share/voting capital of the TC after the said acquisition	11,45,85,136 paid up equity shares of INR 1 each.

Note #-

Tenshi Pharmaceuticals Private Limited ("**Pledgor**") is a shareholder in OneSource Specialty Pharma Limited ("**Target Company**") and holds 2,10,89,714 equity shares ("**Shares**") constituting 18.4% of the issued and paid-up equity share capital of the Target Company.

1. Karuna Ventures Private Limited ("**Issuer**") (a group company of the Pledgor) has availed of/proposes to avail of financial indebtedness by way of issuance of zero coupon, secured, unrated, unlisted, redeemable non-convertible debentures aggregating up to an amount of INR 1000,00,00,000/- (Indian Rupees One Thousand Crore only) ("**Debentures**") pursuant to the terms of a debenture trust deed dated November 27, 2025 ("**Debenture Trust Deed**"). In connection with the Debentures and pursuant to the terms of the Debenture Trust Deed, the Pledgor is required to create security interest by way of pledge over such number of equity shares of the Target Company held by the Pledgor in accordance with the terms of a share pledge agreement dated November 27, 2025 ("**Share Pledge Agreement**") executed by and amongst *inter-alios* the Pledgor, the Issuer and the Debenture Trustee.
2. The Pledgor had on December 16, 2025 created pledge over 20,00,000 equity shares of the Target Company constituting 1.75% of the issued and paid up share capital of the Target Company ("**Pledged Shares 1**"), through the depository system in favour of the Catalyst Trusteeship Limited (the "**Debenture Trustee**") acting on behalf of and for the benefit of the holders of Debentures (including their assigns, transferees, successors and novatees from time to time) ("**Debenture Holders**"), to secure amounts payable by the Issuer under the Debentures in accordance with the terms of the Debenture Trust Deed and the Share Pledge Agreement.
3. Thereafter, on January 05, 2026, the Pledgor has further created pledge over 44,00,000 equity shares of the Target Company constituting 3.84% of the issued and paid up share capital of the Target Company ("**Pledged Shares 2**") in favour of the Debenture Trustee to secure amounts payable by the Issuer under the Debentures in accordance with the terms of the Debenture Trust Deed and the Share Pledge Agreement. Since, there was a trigger Regulation 29 (1) read with Regulation 29 (4) of the Takeover Code, encumbrance over the Pledged Shares of the Target Company was duly complied by way of a disclosure dated January 08, 2026 bearing reference number CTL/SAST/25-26/22678.
4. Thereafter, the Pledgor has further created encumbrance by way of pledge over below mentioned equity shares of the Target Company (in multiple tranches) constituting total 2.47% of the issued and paid up share capital of the Target Company ("**Pledged Shares 3**",

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together with Pledged Shares 1 and Pledged Shares 2 , collectively, referred to as the “**Pledged Shares**”) in favour of the Debenture Trustee to secure amounts payable by the Issuer under the Debentures in accordance with the terms of the Debenture Trust Deed and the Share Pledge Agreement. Accordingly, as on date, the Debenture Trustee is holding a pledge over the Pledged Shares comprising of 92,36,811 equity shares constituting 8.06 % of the issued and paid-up share capital of the Target Company (in the aggregate) for the benefit of the Debenture Holders (including their assigns, transferees, successors and novatees from time to time).

Date of creation of Pledged	Quantity	SAST % BSE
29-01-2026	7,50,000	0.65
05-02-2026	7,15,000	0.62
27-03-2026	11,64,607	1.02
27-03-2026	2,07,204	0.18

For **Catalyst Trusteeship Limited**

Authorised Signatory

Name: Deesha Srikanth

Designation: Senior Vice President

Place: Mumbai

Date: April 01, 2026

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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