

April 06, 2016

From:

Shyam M. Lakhani

501, Shrinivas Blg,

Guru Gangeshwar Marg,

Khar (W), Mumbai -400052

To,

The National Stock Exchange of India

Listing Department,

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400 050.

Sub: Disclosure under regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Please find enclosed herewith the Disclosure for the financial year ended March 31, 2016.

Kindly take the above mentioned document on your record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

S.M. Lakhani

SHYAM M. LAKHANI

Encl: As Above

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Tips Industries Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s) : i. ~~Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.~~ or j. Name(s) of promoter(s), member of the promoter group and PAC with him.	Shyam M. Lakhani - Promoter Kumar S. Taurani - PAC Ramesh S. Taurani - PAC Renu K. Taurani - PAC Varsha R. Taurani - PAC Kavita S. Lakhani - PAC		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/ voting capital of TC (*)
As of March 31 st of the year, holding of: a) Shares b) ~~Voting Rights (otherwise than by shares)~~ c) ~~Warrants,~~ d) ~~Convertible Securities~~ e) ~~Any other instrument that would entitle the holder to receive shares in the TC.~~	As Per Annexure attached		
Total			

Name: Shyam M. Lakhani

Signature: *S.M. Lakhani*

Place: Mumbai

Date: April 06, 2016

Particulars of the shareholding of person(s) mentioned at (3) above

Name(s) of promoter(s), member of the promoter group and PAC with him	Number of shares held	% w.r.t. total share / voting capital wherever applicable [@]	% of total diluted share / voting capital of TC (*)
Kumar S. Taurani	28,81,915	19.13	NA
Ramesh S. Taurani	28,75,911	19.09	NA
Renu K. Taurani	24,68,718	16.38	NA
Varsha R. Taurani	24,74,718	16.42	NA
Shyam M. Lakhani	7,000	0.05	NA
Kavita S. Lakhani	4,500	0.03	NA
TOTAL	1,07,12,762	71.10	NA

[@] Percentage of the number of shares held by promoter, member of the promoter group and PAC has been calculated on total number of equity share capital of the Company as on March 31, 2016, i.e. 1,50,67,682 equity shares, after considering 2,90,958 equity shares bought back under the ongoing Buy-back offer. The company has extinguished 2,78,132 equity shares till March 31, 2016 under the Buy-back offer.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Name: Shyam M. Lakhani

Signature: *S. M. Lakhani*

Place: Mumbai

Date: April 06, 2016

S.M. Lachan

Signature of the Authorised Signatory

Place: Mumbai

Date: April 06, 2016

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

() Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

*(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.*