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Saffron Capital Advisors Private Limited
605, Sixth Floor, Centre Point, Andheri Kurla Road,
J. B. Nagar, Andheri (East), Mumbai - 400 059.
Tel.: +91 4082 0910 / Fax: +91 4082 0999
Email : info@saffronadvisor.com
Website: www.saffronadvisor.com
CIN No. U67120MH2007PTC166711

September 15, 2017

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

SCRIP CODE : RJL

Dear Sir,

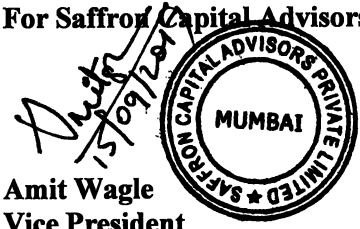
Sub: Buyback of 2,00,000 equity shares of face value Rs. 10 each for cash at a price of Rs. 250 per equity share for cash aggregating upto Rs. 5,00,00,000 (Rupees Five Crores only) pursuant to regulation 5(1), 5(A) and 8(1) of extant SEBI (Buyback of Securities) Regulations, 1998, (including its amendments), ("SEBI Regulations") through Tender Offer route, ("Buyback Offer") by Renaissance Jewellery Limited, ("Company")

We have been appointed as 'Manager' to the captioned Buyback Offer by the Company. The Buyback Offer of the Company which opened on **August 21, 2017** was closed on **September 04, 2017**. Pursuant to regulation 19(7) of the SEBI Regulations, the post Offer Public Announcement was published today, on September 15, 2017. In this regard, we are enclosing the following for your kind reference and records:

1. A copy of Post Offer Public Announcement dated September 14, 2017, ("PA") duly signed by two Directors of the Company.
2. Soft copy of Public Announcement in compact disk

In case of any clarification required, please contact the undersigned on (D) 022 4082 0914, Email- amit@saffronadvisor.com

For Saffron Capital Advisors Private Limited


Amit Wagle
Vice President
Equity Capital Markets

Encl: a/a

15.9.17
6/8/2017
23286



RENAISSANCE JEWELLERY LIMITED

Company Identification Number: L36911MH1989PLC054498

Registered Office: Plot No 36A & 37, SEEPZ-SEZ, Andheri (East), Mumbai- 400096, India; Tel. No.: +9122 4055 1200; Fax No.: +91 22 2829 2146/ 6693 8457; Email: shyam.walavalkar@renjewellery.com; Website: www.renjewellery.com; Contact Person: Ghanashyam Walavalkar, Company Secretary & Compliance Officer.

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF RENAISSANCE JEWELLERY LIMITED

- This information is being published pursuant to Regulation 19 (7) of the SEBI (Buy-Back of Securities) Regulations, 1998, as amended in connection with the offer by Renaissance Jewellery Limited (the "Company") for buyback ("the Buyback") of 2,00,000 fully paid-up Equity Shares of face value Rs.10 each ("Shares" or "Equity Shares") from the existing shareholders / beneficial owners of Equity Shares of the Company, on a proportionate basis, through the tender offer process, in accordance with the provisions contained in Article 29 of the Articles of Association of the Company, Sections 68, 69, 70 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the provisions contained in the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 as amended from time to time ("Buyback Regulations") subject to approval/s as may be necessary, from statutory authorities including but not limited to Securities and Exchange Board of India ("SEBI"), Stock Exchanges, Reserve Bank of India (the "RBI"), etc. at a price of Rs. 250 per Equity Share ("Buyback Price") payable in cash, for an aggregate maximum amount of Rs. 5,00,00,000 (Rupees Five crores only). The Buyback Size represents 1.25% of the aggregate of Company's paid-up Equity Share Capital and Free Reserves as on March 31, 2017 which stands at Rs. 4,16,28,87,000.
- This has reference to the Public Announcement dated May 31, 2017 (the "PA") and the Letter of Offer dated August 04, 2017 (the "LOF") in connection with the Buyback.
- The Buyback offer was open from Monday, August 21, 2017 to Monday, September 04, 2017.
- The Company has completed buyback process and has accepted a total of 2,00,000 Shares at a price of Rs. 250/- per share. 14 applications were made by NRI and/or FI shareholders.

The total amount invested along with number of shares accepted in the Buyback is as below:

Particulars	No. of shares accepted	Buyback consideration (In Rupees Lacs)
Shares accepted and payments dispatched by the Company/Company's Broker	2,00,000	5,00,00,000
Total	2,00,000	5,00,00,000

- * The details of valid applications received by the Registrar to the Buyback, i.e. Link Intime India Private Limited are as follows:

Particulars	Valid Applications	Total shares tendered	No. of shares reserved in Buyback	% response (a)/(b)*
		(a)	(b)	(c)
Reserved category for Small Shareholders	1,418	2,80,181	30,000	933.94
General category of other shareholders	112	4,54,419	1,70,000	267.31
Total	1,530	7,34,600	2,00,000	367.30

* As per the certificate dated September 14, 2017 received from Link Intime India Private Limited

All valid applications were considered for the purpose of Acceptance in accordance with the Buyback Regulations and Clauses 19 & 20 of the LOF. The communication of acceptance/ rejection has been dispatched by the Registrar on September 14, 2017, as per the certificate dated September 14, 2017 issued by Link Intime India Private Limited.

- 6 invalid applications for 1255 equity shares were rejected. Except as aforesaid there were no other instances of shares tendered with invalid applications.
- 5,34,600 validly tendered excess equity shares were returned.
- Demat Equity Shares accepted under the Buyback Offer were transferred to the Company's demat escrow account on September 13, 2017. The unaccepted demat Equity Shares were returned to respective Seller Members / custodians by the Clearing Corporation of BSE Limited on September 13, 2017.
- The settlement of all valid bids was completed by the Clearing Corporation of BSE Limited on September 13, 2017. The funds in respect of accepted Equity Shares were paid out to the respective Seller Members / custodians.
- The extinguishment of 2,00,000 Shares in dematerialized form accepted pursuant to the Buyback shall be completed latest by September 27, 2017.

- * Details of shareholders from whom Equity Shares exceeding 1% of the total Equity Shares accepted for buyback are as mentioned below:

Sr. No.	Name of the Shareholders	Number of Equity Shares Accepted for Buyback	% of total Equity Shares Accepted for Buyback \$	% of total Equity Shares Accepted for Buyback to total Post-Buyback Equity Shares \$
1.	Hitesh Mahendra Shah	14,779	7.39	0.08
2.	Sumit Niranjan Shah	43,083	21.54	0.23
3.	Amit Chandrakant Shah	7,389	3.69	0.04
4.	Bhupen Chandrakant Shah	7,389	3.69	0.04
5.	Niranjan Amritlal Shah	29,560	14.78	0.16
6.	Kalpana Niranjan Shah	6,845	3.42	0.04
7.	Sumit N Shah	26,828	13.46	0.14
8.	Pinky Dhiren Shah	11,824	5.91	0.06
9.	Shrenik Manharlal Shah	2,531	1.27	0.01
10.	Shrenik Manharlal Shah	2,586	1.29	0.01
11.	Parag Surechandra Shah	2,272	1.14	0.01

*As per the certificate dated September 14, 2017 received from Link Intime India Private Limited

\$ 2,00,000 equity shares accepted for Buyback

\$ \$ 1,88,79,440 equity shares post Buyback

- The Capital structure of the Company, pre and post Buyback is as under:

Parameters	Pre and Post-Buyback
Authorized Share Capital- 2,70,00,000 Equity Shares of Rs.10 each	27,00,00,000

Particulars	Pre-Buyback	Post-Buyback
Paid-Up Equity Share Capital	19,07,94,400	18,87,94,400
	(comprising of 1,90,79,440 fully paid-up Equity Shares of face value Rs. 10 each)	(comprising of 1,88,79,440 fully paid-up Equity Shares of face value Rs. 10 each)

- The Shareholding Pattern of the Company, pre and post Buy Back is as under:

Category of Shareholder	No. of Shares Pre-Buyback	% to the existing Equity Share capital Pre-Buyback	No. of Shares Post-Buyback	% to the existing Equity Share capital Post-Buyback
Promoter and Promoter Group	1,43,09,580	75.00	1,41,61,775	75.01
Public	47,69,860	25.00	47,17,665	24.99
Total	1,90,79,440	100.00	1,88,79,440	100.00

THERE IS NO CHANGE IN THE CONTROL OF THE COMPANY.

- MANAGER TO THE BUYBACK

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SAFFRON CAPITAL ADVISORS PRIVATE LIMITED

605, 6th Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai - 400 059

Tel. No.: +91 22 4082 0914/0906, Fax No.: +91 22 4082 0999

Email id: buybacks@saffronadvisors.com, Website: www.saffronadvisors.com

Investor grievance: investor@safronadvisors.com

SEBI Registration Number: INM000011211

Contact Person: Arpit Wagle/Harshika Thakkar

The Board of Directors of the Company accepts responsibility for all the information contained in this Post Buyback Public Announcement. Terms used but not defined in this Post Buyback Public Announcement shall have the same meaning as assigned in the PA and LOF.

For and on behalf of the Board of Directors of

RENAISSANCE JEWELLERY LIMITED

Niranjan Shah
Chairman Managing

Hitesh Shah
Director

Ghanashyam Walavalkar
Company Secretary

Place: Mumbai
Date: September 14, 2017

Size 16x34cm

Handwritten signature
15/09/2017
CERTIFIED TRUE COPY