



Mitsubishi UFJ Financial Group
7-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo 100-8330, Japan
Tel.03-3240-8111
www.mufg.jp

15th May, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
India

National Stock Exchange of India Ltd

Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
India

Aavas Financiers Ltd

902,Martin Burn Business Park,
BP-3, Saltlake,Sector-V, Kolkata-700091,
India

Dear Sir/Madam,

Re: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of interest in Tarsons Products Ltd

First Sentier Investors (Australia) IM Ltd (being a subsidiary of Mitsubishi UFJ Financial Group, Inc. (MUFG)) held 2,835,119 shares aggregating to 5.33% in Tarsons Products Ltd. This entity directly holds Tarsons Products Ltd shares on May 11, 2023.

The thresholds for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 are met and currently, the MUFG group has an aggregated interest in Tarsons Products Ltd. of 5.33% ordinary share capital, as on May 11, 2023, which is the date of acquisition. This is based upon a total of 2,835,119 shares held and a total of 53,206,281 voting rights on issue.

Please see enclosed the formal disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as per the specified format.

R. S.

Kindly note and take the above on record.

Thank you.

Yours Faithfully



Riyuuichirou Sakuma

Managing Director

Deputy Head of Credit Policy & Planning Division

Mitsubishi UFJ Financial Group, Inc.

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Tarsons Products Ltd
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mitsubishi UFJ Financial Group, Inc. PAC: First Sentier Investors (Australia) IM Ltd
Whether the acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited

Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,637,536	4.96%	4.96%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	2,637,536	4.96%	4.96%

R. S.

Details of acquisition			
a) Shares carrying voting rights acquired	197,583	0.37%	0.37%
b) VRs acquired otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	197,583	0.37%	0.37%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,835,119	5.33%	5.33%
b) VRs otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	2,835,119	5.33%	5.33%

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se	Open market acquisition
---	-------------------------

R. S.

transfer/encumbrance, etc.)	
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	11 th May 2023
Equity share capital / total voting capital of the TC before the said acquisition	53,206,281
Equity share capital/ total voting capital of the TC after the said acquisition	53,206,281
Total diluted share/voting capital of the TC after the said acquisition	53,206,281

R. S.

Part-B***
Name of the Target Company: Aavas Financiers Ltd

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Mitsubishi UFJ Financial Group, Inc	No	N.A.
First Sentier Investors (Australia) IM Ltd	No	N.A.

Signature of the acquirer / Authorised Signatory


Riyuuichirou Sakuma
Managing Director
Deputy Head of Credit Policy & Planning Division
Mitsubishi UFJ Financial Group, Inc.

Place: 2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Date: 15th May 2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

