March 23, 2018

The Secretary
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex (BKC)
Bandra (east)
Mumbai – 400051
Symbol: EQUITAS

Dear Sirs,

Sub: Intimation of information under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is with reference to our intimation dated March 9, 2018 and your mail dated March 22, 2018 seeking clarification on the levy of penalty by RBI on Equitas Small Finance Bank Limited.

Please find below our clarification:

Clarification sought	Company Response
Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval.	There was no withdrawal, cancellation or suspension of the key license/ approval. • As per RBI guidelines, Equitas Small Finance Bank (ESFB) was required to take prior approval of RBI for distributing third party products such as insurance or mutual fund. • ESFB had commenced this activity without taking this prior approval. On its own internal compliance scrutiny it had noticed this and had immediately brought it to the notice of RBI and requested for the said approval. • RBI has, vide their letter dated December 29, 2017 given approval to ESFB to undertake distribution of third party products. • However since for a period of time, ESFB had undertaken this activity without RBI approval, RBI had levied a penalty of Rs. 10 lacs on ESFB. The same has been paid by ESFB on March 19, 2018 Other than the monetary penalty as aforesaid, there is no other impact on ESFBL.

EQUITAS HOLDINGS LIMITED
410A, 4th FLOOR, SPENCER PLAZA, PHASE –II, No.769, ANNA SALAI, MOUNT ROAD, CHENNAI, TAMILNADU – 600002
Ph : +91- 44-4299 5000 Fax : +91-44-4299 5050 Email : corporate@equitas.in Web: www.equitas.in
CIN: L65100TN2007PLC064069

Clarification sought	Company Response
Period for which such approval/license is/was valid	The approval for undertaking distribution of Third Party Products has already been granted by RBI. It is an one time approval with no expiry of validity.
Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any	There has been no withdrawal/ cancellation/ suspension of licence/ approval by the regulatory or licensing authority.
Impact/relevance of such approval/license to the listed entity	ESFB has since re-commenced distribution of third party products to its clients.

Thanking you,

Yours truly,
for Equitas Holdings Limited

JAYASHREE S IYER

Digitally signed by JAYASHREE S IYER
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Date: 2018.03.23 18:46:55 +05'30'

Jayashree S Iyer
Company Secretary

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