



Arman Financial Services Limited

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Date: April 12, 2018

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complx, Bandra, Mumbai- 400051
Script Code: 531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

Dear Sir,

SUBJECT: OUTCOME OF BOARD MEETING
REF: COMPLIANCE OF REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURES REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held on 12.04.2018 has:

1. Allotted 16,66,667 (Sixteen Lakh, Sixty-Six Thousand, Six Hundred and Sixty-Seven Only) unsecured compulsorily convertible debentures of the Company ("CCDs") having a face value of INR 300/- (Indian Rupees Three Hundred Only) to SAIF Partners India V Limited ("Investor") pursuant to shareholder's resolution passed at EGM held on 29.03.2018
2. Appointed Mr. Mridul Arora (Nominee of SAIF Partners India V Limited) as a Non-Executive Additional Director of the Company w.e.f. 12.04.2018.

We request you to take the above information on your record.

The Meeting commenced at 11.30 a.m. and concluded at 12:30 p.m.

Thanking you,

Yours faithfully,

For, Arman Financial Services Limited



Jayendra Patel
Vice Chairman & Managing Director
DIN-00011814