

Format for Disclosures under Regulation 10(5) -Intimation to Stock Exchanges in respect of
acquisition under Regulations 10(1) (a) (ii) of SEBI (Substantial Acquisition of Shares and
Takeovers) Regulations,2011.

1	Name of Target Company(TC)	Indo National Ltd.			
2	Name of the Acquirer(s)	Mrs.Laxmidevi Jiwarajka			
3	Whether the accuier(s) is /are promotors of the TC prior to transaction.If not, nature of relationship or association with the TC or its promoters	YES			
4	Details of proposed acquisition				
	a. Name of the person(s)from whom shares are to be acquired	Savitri Devi Jiwarajka			
	b. Proposed date of acquisition	Between 15.09.2017 to 19.09.2017			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Laxmi Devi Jiwarajka 22228 equity Shares			
	d. Total shares to be acquired as % of share capital of TC	0.5927%			
	e. Price at which shares are proposed to be acquired	Market Price			
	f. Rationale , if any, for the proposed transfer				
5	Relevant sub-clause of regulation 10(I) (a) under which the acquirer is exempted from making open offer	interse transfer amongst promoters			
6	If, frequently traded ,volume weighted average market price for period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of tradning in the shares of the TC are recorded during such period.	weighted Average - Rs. 890.18 /- per share Volume weighted Average -Rs.885.73 / - per share			
7	If in-frequently traded,the price as determinded in terms of clause(e) of sub-regulation(2) of regulation 8.				
8	Declaration by the acquirer,that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	YES			
9	Declaration by the acquirer,that the transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations,2011(corresponding provisions of the repealed Takeover Regulations 1997)	Will Comply			
10	Declaration by the acquirer ,that all the conditions specified under regulation10(I)(a) with respect to exemptions has been duly complied with.	YES			
11	Shareholding Details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	w.r.t.total share capital of	shares /voting rights	% w.r.t.total share capital of TC
	a. Acquirer(s) and PACs (other than seller)(*)				
	Mrs.Laxmidevi Jiwarajka	322284	8.59%	344512	9.19%
	Seller (s) Savitri Devi Jiwarajka	22228	0.59%	NIL	NIL

DATE :- 08/09/2017
Place: Mumbai

Laxmi Devi Jiwarajka
Laxmidevi Jiwarajka
(Acquirer)