



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

Regd. Office : G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018.

Website : www.tcms.bz, E-mail : investors@tcms.bz, Tel. : 044-24330006, Fax : 044-24328252

CIN : L74210TN1986PLC012791

17th May 2018

The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers <u>Dalal Street, Mumbai-400 001</u> Scrip Code: 526921	National Stock Exchange of India Limited Listing Division Exchange Plaza, Bandra-Kurla Complex <u>Bandra - East, MUMBAI - 400 051</u> Scrip Symbol: 21STCENMGM
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting

This is in continuation to our letter dated 9th May, 2018 and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company was held as scheduled today i.e., 16th May, 2018 and the Board inter- alia took the following decisions:

- i) Approved the audited consolidated financial results for the fourth quarter and year ended 31st March, 2018 along with the Audit Report of the Statutory Auditors of the Company.
- ii) Approved the audited standalone financial results for the fourth quarter and year ended 31st March, 2018 along with the Audit Report of the Statutory Auditors of the Company.
- (iii) Recommended a dividend of Rs.2.50 per equity share (25%) of Rs.10 each which is subject to approval of Shareholders in the ensuing Annual General Meeting of the Company.
- (iv) Pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare that the Audit Reports issued by the M/s Lakhani & Lakhani, Chartered Accountants (Firm Registration No. 115728W) Statutory Auditors of the Company on the audited standalone & consolidated financial statements of the Company for the financial year ended 31st March, 2018 are with modified opinion (ie. qualified opinion).
- v) The financial results along with the Statutory Auditor's Report and Annexure – I, Statement on Impact of Audit Qualifications (for audit report with modified opinion) are enclosed pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Corporate Office : Grease House, Zakaria Bunder Road, Sewri West, Mumbai-400015.
Tel. : 022-24156538 / 24156539, Fax : 022-24115260



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The meeting started at 4.00 p.m. and ended at 6.30 p.m.

The above information is also posted on the website of the Company at www.tcms.bz.

Kindly take the same on your records. Thanking you,

Yours faithfully,

FOR TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: as above



Corporate Office : Grease House, Zakaria Bunder Road, Sewri West, Mumbai-400015.
Tel. : 022-24156538 / 24156539, Fax : 022-24115260



LAKHANI & LAKHANI

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Annual Standalone Ind AS Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors

TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

Report on the Financial Results

1. We have audited the accompanying Statement of Annual Standalone Ind AS Financial Results for the year ended **31st March 2018** and 'the Statement of Assets and Liabilities as on 31st March, 2018' together with the notes thereon of **M/s Twentyfirst Century Management Services Limited** (the "Company") for the year ended **31st March, 2018** (the "Financial Results"), being submitted by the Company pursuant to requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 as reported in these Annual standalone Ind AS Financial Results are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to the end of the third quarter of the current financial year. Also the figures up to the end of the third quarter of the current year have only been reviewed and not subjected to audit.

Management's Responsibility for the Financial Results

2. These Financial Results has been prepared on the basis of annual Ind AS financial statements and unaudited quarterly financial results up to the end of third quarter. The Management is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Ind AS Financial Results based on our audit of the annual Financial Results. We conducted our audit in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

**B-2, 3rd Floor, Ashar I T Park, Road No. 16/Z, Wagle Estate, Ambica Nagar,
Thane (W), - 400 604. Tel. : 6783 3333. Web. : www.lakhanica.com**



LAKHANI & LAKHANI

CHARTERED ACCOUNTANTS

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in paragraph 5, the Financial Results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
 - give a true and fair view of the net profit and other financial information for the year ended 31st March 2018.

Other matters

5. *Our opinion on the Standalone Ind AS Financial Results is modified in respect of the matters with regard to Non Provision of Doubtful Loans & Advances amounting to Rs.1390.88 lacs advanced to its subsidiary company and the Group Company. Except for the effects of the matter being modified, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India our reliance on the work done and the reports of the other auditors and financial statements certified by management.*

For Lakhani & Lakhani
Chartered Accountants
Firm Registration No. – 115728W


Suhas S. Shinde
(Partner)
Membership No. 117107

Place: Mumbai
Date: 16th May, 2018





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ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - *Standalone*

I. Statement on Impact of Audit Qualifications for the Financial Year ended 31st March 2018
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1.	Turnover / Total income	1065.56	1065.56
2.	Total Expenditure	265.91	1634.66
3.	Net Profit/(Loss)	568.34	(800.41)
4.	Earnings Per Share	5.41	(7.62)
5.	Total Assets	8326.58	6957.83
6.	Total Liabilities	8326.58	6957.83
7.	Net Worth	6542.22	5173.47
8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL

II. Audit qualification (each audit qualification separately)

a. Details of Audit Qualification:

Non Provision of Doubtful Loans & Advances amounting to Rs. 1390.88 lacs advanced to its subsidiary and related company.

b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion

Qualified Opinion

c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing

Repetitive and since financial year 2011-12

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

The subsidiary has fully repaid the Long Term Loans & Advances amounting to Rs. 2267.95 lacs to the holding company during the year under review, and is confident of repaying the current Short Term Loans & Advances amounting to Rs.1368.75 lacs (considered as Doubtful Loans & Advances by the auditor), representing borrowings made during this financial year 2017-18 in the next fiscal. The subsidiary company is making efforts to repay the dues to the holding company through improved profitability.

In respect of the balance amount of Rs.22.13 lacs is receivable from a related company and the company is proceeding legally to recover the same.

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e. For Audit Qualification(s) where the impact is not quantified by the auditor: **Quantified**

(i) Management's estimation on the impact of audit qualification:

(ii) If management is unable to estimate the impact, reasons for the same:

(iii) Auditors' Comments on (i) or (ii) above:

III. Signatories:

☐ CEO/Managing Director

☐ CFO

☐ Audit Committee Chairman

☐ Statutory Auditor



Place: Mumbai
Date: 16-05-2018

TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018
CIN: L74210TN1986PLC012791, Website: www.tcms.bz

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

Sl. No.	Particulars	Rupees in lakhs				
		Quarter ended			Year ended	
		31-03-18 Audited	31-12-17 Unaudited	31-03-17 Audited	31-03-18 Audited	31-03-17 Audited
1	Income from Operations	(506.35)	1205.96	311.76	1034.93	159.28
2	Other Income	1.55	14.22	2.22	30.63	34.91
3	Total Revenue	(504.80)	1220.18	313.98	1065.56	194.19
4	Expenses					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	23.25	14.38	17.49	95.04	70.92
	Finance costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	5.20	5.31	4.60	42.94	37.72
	Provision for diminution in the value of Investments written back	(618.95)	0.00	0.00	0.00	0.00
	Other expenses	26.73	15.36	74.26	127.93	145.02
	Total expenses	(563.77)	35.05	96.35	265.91	253.66
5	Profit/(Loss) before exceptional items and tax	58.97	1185.13	217.63	799.65	(59.47)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	58.97	1185.13	217.63	799.65	(59.47)
8	Tax expense					
	Current tax	(60.00)	300.00	(70.00)	240.00	0.00
	Deferred tax	(8.69)	0.00	(5.20)	(8.69)	(5.20)
9	Profit/(Loss) for the period from continuing operations	127.66	885.13	292.83	568.34	(54.27)
10	Other Comprehensive Income	(214.75)	130.74	55.96	467.02	21.72
11	Total Comprehensive Income for the period	(87.09)	1015.87	348.79	1035.36	(32.55)
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)					
	Basic /Diluted EPS	1.22	8.43	2.79	5.41	(0.52)

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17th May 2018.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with transition date of April 1, 2016.
- Equity investments of Rs. 618.95 lacs in wholly owned subsidiary was impaired during the second quarter due to the negative networth of the subsidiary company. As per the management estimates, since the erosion in the networth of the subsidiary company is temporary in nature, hence same has been written back during the fourth quarter.
- The Board has recommended a dividend of Rs. 2.50 per share for the financial year ended 31st March 2018.
- The figures for the quarter ended 31st March 2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter which was subjected to limited review by auditors.
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter and year ended 31st March 2018 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Rs. in lacs	
	Quarter ended 31-03-17	Year ended 31-03-17
Profit reported under previous GAAP	335.80	(38.93)
Effects of measuring derivatives investments at fair value through profit and loss	(42.97)	(15.34)
Net profit as reported under Ind AS	292.83	(54.27)
Other Comprehensive Income	55.96	21.72
Total Comprehensive income for the period	348.79	(32.55)

By the order of Board

Place: Mumbai
Date: 17-05-2018

Sundar Iyer
Chairman



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH 2018	
PARTICULARS	Rupees in lakhs 31-Mar-18
(1) ASSETS	
Non-Current Assets	
(a) Property, Plant and Equipment	
(b) Capital work-in-progress	45.77
(c) Investment Property	
(d) Goodwill	
(e) Other Intangible assets	
(f) Intangible assets under development	
(g) Biological Assets other than bearer plants	
(h) Financial Assets	
(i) Investments	
(ii) Trade receivables	5,104.18
(iii) Loans	
(iv) Others (to be specified)	978.40
(i) Deferred tax assets (net)	
(j) Other non-current assets	25.26
(2) Current Assets	
(a) Inventories	
(b) Financial Assets	
(i) Investments	
(ii) Trade receivables	750.00
(iii) Cash and cash equivalents	0.00
(iv) Bank balances other than (iii) above	47.91
(v) Loans	0.00
(vi) Others (to be specified)	1,370.84
(c) Current Tax Assets (Net)	
(d) Other current assets	
TOTAL	4.22
EQUITY AND LIABILITIES	8,326.58
Equity	
(a) Equity Share capital	
(b) Other Equity	1,050.00
Liabilities	5,492.22
(1) Non-current liabilities	
(a) Financial Liabilities	
(i) Borrowings	
(ii) Trade payables	
(iii) Other financial liabilities	
(b) Provisions	
(c) Deferred tax liabilities (Net)	
(d) Other non-current liabilities	
(2) Current liabilities	
(a) Financial Liabilities	
(i) Borrowings	
(ii) Trade payables	110.98
(iii) Other financial liabilities	53.19
(b) Other current liabilities	0.00
(c) Provisions	144.25
(d) Current Tax Liabilities (Net)	1,475.94
TOTAL	8,326.58





LAKHANI & LAKHANI

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Consolidated Ind AS Financial Results of the Company Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors

TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

Report on the Financial Results

1. We have audited the accompanying Statement of Annual Consolidated Ind AS Financial Results for the year ended **31st March 2018** and 'Consolidated Statement of Assets and Liabilities' together with the notes thereon of **M/s Twentyfirst Century Management Services Limited** (the "Holding Company") and its subsidiary – **M/s Twentyfirst Century Shares & Securities Limited**, (together referred to as the "Group"), being submitted by the Holding Company pursuant to requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 as reported in these Annual Consolidated Ind AS Financial Results are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to the end of the third quarter of the current financial year. Also the figures up to the end of the third quarter of the current year have only been reviewed and not subjected to audit.

Management's Responsibility for the Financial Results

2. These Annual Consolidated Ind AS Financial Results, which are the responsibility of the Holding Company's management have been prepared on the basis of the related consolidated financial statements which are in accordance with the Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these Annual Consolidated Ind AS Financial Results based on our audit of the annual Consolidated Financial Results. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

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LAKHANI & LAKHANI

CHARTERED ACCOUNTANTS

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in paragraph 5, the Annual Consolidated Ind AS Financial Results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
 - give a true and fair view of the net profit and other financial information for the year ended 31 March 2018.

Other matters

5. We did not audit the Ind AS financial results of a subsidiary company whose financial statements reflect total assets of Rs.2461.77 lakhs as at 31 March 2018 and total revenues of Rs.1771.27 lakhs for the year ended on that date as considered in the Annual Consolidated Ind AS Financial Results. The Consolidated Financial Results also include the subsidiary's share of net profit of Rs.29.89 lakhs for the year ended 31 March 2018, as considered in the Consolidated Financial Results, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by management, and our opinion on the Consolidated Financial Results, in so far as it relates to these subsidiary is based solely on the reports of the other auditors.

Our opinion on the Annual Consolidated Ind AS Financial Results is modified in respect of the matters with regard to Non Provision of Trade Receivables amounting to Rs.1525.82 lacs as reported by the other auditor who audited the financial statements / financial information of the Subsidiary company. Except for the effects of the matter being modified, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India our reliance on the work done and the reports of the other auditors and financial statements certified by management.

For Lakhani & Lakhani
Chartered Accountants
Firm registration No. - 115728W

Suhag S. Shinde
(Partner)
Membership No. 117107

Place: Mumbai
Date: 16th May, 2018





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CIN : L74210TN1986PLC012791

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - Consolidated

I. Statement on Impact of Audit Qualifications for the Financial Year ended 31st March 2018 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1.	Turnover / Total income	2830.83	2830.83
2.	Total Expenditure	2001.29	3527.11
3.	Net Profit/(Loss)	598.23	(927.59)
4.	Earnings Per Share	5.70	(8.83)
5.	Total Assets	8110.65	6584.83
6.	Total Liabilities	8110.65	6584.83
7.	Net Worth	6077.84	4552.02
8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL

II. Audit qualification (each audit qualification separately)

a. Details of Audit Qualification:

Non Provision of Doubtful Debts amounting to Rs. 1525.82 lacs.

b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion

Qualified Opinion

c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing

Repetitive and since FY 2011-12

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

The Bad and Doubtful Debts amounting to Rs.1525.82 lacs are subject matter of litigation pursuant to a criminal complaint filed by the company.

The Subsidiary Company has not provided for this amount and pending outcome of the litigation these amounts are not written off. The matter is sub-judice.

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e. For Audit Qualification(s) where the impact is not quantified by the auditor: **Quantified**

(i) Management's estimation on the impact of audit qualification:

(ii) If management is unable to estimate the impact, reasons for the same:

(iii) Auditors' Comments on (i) or (ii) above:

III. Signatories:

☐ CEO/Managing Director

☐ CFO

☐ Audit Committee Chairman

☐ Statutory Auditor



Place: Mumbai

Date: 16-05-2018

TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018
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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

Sl.No.	Particulars	Rupees in lakhs				
		Quarter ended			Year ended	
		31-03-18 Audited	31-12-17 Unaudited	31-03-17 Audited	31-03-16 Audited	31-03-17 Audited
1	Income from Operations	(1373.54)	3533.35	602.01	2789.25	922.02
2	Other Income	1.08	25.74	14.47	41.58	70.66
3	Total Revenue	(1372.46)	3559.09	616.48	2830.83	992.68
4	Expenses					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	23.25	14.38	17.49	95.04	70.92
	Finance costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	5.20	5.31	4.60	42.94	37.72
	Provision for diminution in the value of investments written back	(618.95)	0.00	0.00	0.00	0.00
	Other expenses	11.57	17.71	82.05	1863.31	159.25
	Total expenses	(576.93)	37.40	104.14	2001.29	267.89
5	Profit/(Loss) before exceptional items and tax	(793.53)	3521.69	512.34	829.54	724.79
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	(793.53)	3521.69	512.34	829.54	724.79
8	Tax expense					
	Current tax	(210.00)	450.00	75.00	240.00	145.00
	Deferred tax	(8.69)	0.00	(5.20)	(8.69)	(5.20)
9	Profit/(Loss) for the period from continuing operations	(574.84)	3071.69	442.54	598.23	584.99
10	Other Comprehensive Income	(328.30)	(22.06)	231.08	467.02	21.72
11	Total Comprehensive Income for the period	(903.14)	3049.63	673.62	1065.25	606.71
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each) Basic /Diluted EPS	(5.47)	29.25	4.21	5.70	5.57

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17th May 2018.
- Above result include those of the wholly owned subsidiary, Twentyfirst Century Shares & Securities Limited
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with transition date of April 1, 2016.
- Equity investments of Rs. 618.95 lacs in wholly owned subsidiary was impaired during the second quarter due to the negative networth of the subsidiary company. As per the management estimates, since the erosion in the networth of the subsidiary company is temporary in nature, hence same has been written back during the fourth quarter.
- The Board has recommended dividend of Rs. 2.50 per share for the financial year ended 31st March 2018.
- The figures for the quarter ended 31st March 2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter which was subjected to limited review by auditors.
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter & year ended 31st March 2018 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Rs. in lacs	
	Quarter ended 31-03-17	Year ended 31-03-17
Profit reported under previous GAAP	477.06	563.57
Effects of measuring derivatives investments at fair value through profit and loss	(34.52)	21.42
Net profit as reported under Ind As	442.54	584.99
Other Comprehensive income	231.08	21.72
Total Comprehensive income for the period	673.62	606.71

By the order of Board

Place: Mumbai
Date: 17-05-2018

Sundar Iyer
Chairman



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH 2018	
PARTICULARS	Rupees in lakhs
	31-Mar-18
(1) ASSETS	
Non-Current Assets	
(a) Property, Plant and Equipment	45.77
(b) Capital work-in-progress	
(c) Investment Property	
(d) Goodwill on consolidation	
(e) Other Intangible assets	60.00
(f) Intangible assets under development	
(g) Biological Assets other than bearer plants	
(h) Financial Assets	
(i) Investments	
(ii) Trade receivables	4,485.23
(iii) Loans	
(iv) Others (to be specified)	1,519.31
(i) Deferred tax assets (net)	
(j) Other non-current assets	25.26
(2) Current Assets	
(a) Inventories	
(b) Financial Assets	
(i) Investments	
(ii) Trade receivables	0.00
(iii) Cash and cash equivalents	1,525.82
(iv) Bank balances other than (iii) above	122.62
(v) Loans	
(vi) Others (to be specified)	27.09
(c) Current Tax Assets (Net)	
(d) Other current assets	
TOTAL	299.55
EQUITY AND LIABILITIES	8,110.65
Equity	
(a) Equity Share capital	
(b) Other Equity	1,050.00
Liabilities	5,027.84
(1) Non-current liabilities	
(a) Financial Liabilities	
(i) Borrowings	
(ii) Trade payables	
(iii) Other financial liabilities	
(b) Provisions	
(c) Deferred tax liabilities (Net)	
(d) Other non-current liabilities	
(2) Current liabilities	
(a) Financial Liabilities	
(i) Borrowings	
(ii) Trade payables	210.98
(iii) Other financial liabilities	53.19
(b) Other current liabilities	
(c) Provisions	147.70
(d) Current Tax Liabilities (Net)	1,620.94
TOTAL	8,110.65



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
 Regd. Office: G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018
 CIN: L74210TN1986PLC012791
 Tel: 044 24330006, Fax: 044 24328252
 Website: www.tcms.bz, Email: investors@tcms.bz

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

Particulars	Quarter Ended	Year Ended	Quarter Ended
	31-03-18	31-03-18	31-03-17
Total Income from Operations	(1373.54)	2789.25	602.01
Net Profit/(Loss) from ordinary activities after tax	(574.84)	598.23	442.54
Net Profit/(Loss) for the period after tax (after Extraordinary items)	(574.84)	598.23	442.54
Total Comprehensive Income for the period	(903.14)	1065.25	673.62
Equity Share Capital	1050.00	1050.00	1050.00
Earning Per Share of Rs. 10/- each (after extraordinary items)			
Basic and Diluted	(5.47)	5.70	4.21

Key numbers of Standalone Financial Result

Particulars	Quarter Ended	Year Ended	Quarter Ended
	31-03-18	31-03-18	31-03-17
Total Income from Operations (net)	(506.35)	1034.93	311.76
Profit/(Loss) before tax	58.97	799.65	217.63
Net Profit/(Loss) after tax	127.66	568.34	292.83

Notes:

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held in 17h May 2018.
2. The Board has recommended ~~interim~~ dividend of Rs. 2.50 per share for the financial year ended 31st March 2018.
3. The above is an extract of the detailed format of financial results for quarter and year ended 31st March 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the aforesaid audited financial results is available on the Stock Exchange websites of NSE and BSE at www.nseindia.com and www.bseindia.com respectively and Company's website www.tcms.bz.
4. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Company Affairs.

By order of Board


 Sundar Iyer
 Chairman

Place: Mumbai
 Date : 17-05-2018

