



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

Regd. Office : G-3, Old No.28A, New No.67, Eldams Road, Alwarpet, Chennai - 600018.
Website : www.tcms.bz, E-mail : investors@tcms.bz, Tel. : 044-24330006, Fax : 044-24328252
CIN : L74210TN1986PLCO12791

31st January 2019

The Listing Department Bombay Stock Exchange Limited PhirozeJeejeebhoy Towers <u>Dalal Street, Mumbai-400 001</u> Scrip Code: 526921	National Stock Exchange of India Limited Listing Division Exchange Plaza, Bandra-Kurla Complex <u>Bandra – East, MUMBAI - 400 051</u> Scrip Symbol: 21STCENMGM
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 31st January 2019 – Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 31st December 2018

Ref: Submission of information pursuant to Regulation 33 read with Regulation 30 of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015 the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 31st December 2018 together with the Limited Review Report thereon issued by the Statutory Auditors are enclosed.

The enclosed Unaudited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held today (i.e.,) 31st January 2019.

The Board Meeting commenced at 4.00 p. m. and ended at 5.00 p.m.

Kindly take the same on record. Thanking You,

Yours faithfully,

FOR TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: as above





LAKHANI & LAKHANI

CHARTERED ACCOUNTANTS

To,
The Board of Directors,
TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,
1st Floor, Grease House, Zakaria Bunder Road,
Sewri,
Mumbai - 400 015.

1. We have reviewed the Statement of Standalone Unaudited Financial Results (the "Statement") of **TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED** (the 'Company') for the quarter ended **December 31, 2018** and year to date from **1st April, 2018 to 31st December, 2018** (the 'statement') attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, in their respective meetings. Our responsibility is to issue a report on the Statement based on our review.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lakhani & Lakhani
Chartered Accountants
Firm Registration Number: 115728W


Suhas S. Shinde
(Partner)
M. No.: 117107
Place: Mumbai
Date: 31st January, 2019



B-2, 3rd Floor, Ashar IT Park, Road No. 16/Z, Wagle Estate, Ambica Nagar,
Thane (W), - 400 604. Tel. : 6783 3333. Web. : www.lakhanica.com

TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018
CIN: L74210TN1986PLC012791, Website: www.tcms.bz

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

Sl. No.	Particulars	Rupees in lakhs					
		Quarter ended			Nine months ended		Year ended
		31-12-18 Unaudited	30-09-18 Unaudited	31-12-17 Unaudited	31-12-18 Unaudited	31-12-17 Unaudited	31-03-18 Audited
1	Income from Operations	(215.85)	31.89	1336.70	664.36	2223.05	1034.93
2	Other Income	8.58	4.95	14.22	15.03	29.08	30.63
3	Total Revenue	(207.27)	36.84	1350.92	679.39	2252.13	1065.56
4	Expenses						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	12.33	12.59	14.38	36.87	71.79	95.04
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	3.62	3.62	5.31	10.82	37.74	42.94
	Other expenses	11.73	35.74	15.36	75.39	720.15	127.93
	Total expenses	27.68	51.95	35.05	123.08	829.68	265.91
5	Profit/(Loss) before exceptional items and tax	(234.95)	(15.11)	1315.87	556.31	1422.45	799.65
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	(234.95)	(15.11)	1315.87	556.31	1422.45	799.65
8	Tax expense						
	Current tax	0.00	0.00	300.00	180.00	300.00	240.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	(8.69)
9	Profit/(Loss) for the period from continuing operations	(234.95)	(15.11)	1015.87	376.31	1122.45	568.34
10	Other Comprehensive Income	(46.19)	(512.74)	0.00	(46.19)	0.00	467.02
11	Total Comprehensive Income for the period	(281.14)	(527.85)	1015.87	330.12	1122.45	1035.36
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)						
	Basic /Diluted EPS	(2.24)	(0.14)	9.67	3.58	10.69	5.41

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st January 2019. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 31st December 2018 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.

By the order of Board

[Signature]
Sunder Iyer
Chairman

Place: Mumbai
Date: 31-01-2019





LAKHANI & LAKHANI

CHARTERED ACCOUNTANTS

To,
The Board of Directors,
TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,
1st Floor, Grease House, Zakaria Bunder Road,
Sewri,
Mumbai - 400 015.

1. We have reviewed the Statement of Consolidated Unaudited Financial Results (the "Statement") of **TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED** (the 'Company') for the quarter ended **December 31, 2018** and year to date from **April 1, 2018 to December 31, 2018** (the "statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") which has been initialed by us for identification purpose. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above and based on the consideration of the review reports of the other auditors referred to below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting



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LAKHANI & LAKHANI

CHARTERED ACCOUNTANTS

principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. In respect of subsidiary we did not carry out the Limited Review. These financial statements have been Limited Reviewed by the other Auditors whose reports have been furnished to us and the limited review, in so far as it relates to the amounts included in respect of the subsidiary is based solely on the reports of the other auditors.

Audited by other Auditors	Total Assets (Rs. In lacs)	Total Revenues (including other income) (Rs. In lacs)
Indian Subsidiary (1)	2691.77	(1723.93)

For Lakhani & Lakhani
Chartered Accountants
Firm Registration Number: 115728W


Suhas S. Shinde
(Partner)
M. No.: 117107



Place: Mumbai
Date: 31st January, 2019

TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
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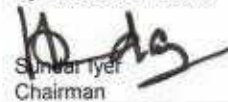
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

Sl.No.	Particulars	Rupees in lakhs					
		Quarter ended			Nine months ended		Year ended
		31-12-18 Unaudited	30-09-18 Unaudited	31-12-17 Unaudited	31-12-18 Unaudited	31-12-17 Unaudited	31-03-18 Audited
1	Income from Operations:	(669.88)	(1158.98)	3511.29	(1059.95)	4958.11	2789.25
2	Other Income	7.10	3.81	25.74	10.91	40.50	41.58
3	Total Revenue	(662.78)	(1155.17)	3537.03	(1049.04)	4998.61	2830.83
4	Expenses						
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	12.33	12.59	14.38	36.87	71.79	95.04
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	3.62	3.62	5.31	10.82	37.74	42.94
	Other expenses	33.78	42.65	17.71	106.14	2470.69	1863.31
	Total expenses	49.73	58.86	37.40	153.83	2580.22	2001.29
5	Profit/(Loss) before exceptional items and tax	(712.51)	(1214.03)	3499.63	(1202.87)	2418.39	829.54
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	(712.51)	(1214.03)	3499.63	(1202.87)	2418.39	829.54
8	Tax expense						
	Current tax	0.00	0.00	450.00	180.00	450.00	240.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	(8.69)
9	Profit/(Loss) for the period from continuing operations	(712.51)	(1214.03)	3049.63	(1382.87)	1968.39	598.23
10	Other Comprehensive Income	(46.19)	(512.74)	0.00	(46.19)	0.00	467.02
11	Total Comprehensive Income for the period	(758.70)	(1726.77)	3049.63	(1429.06)	1968.39	1065.25
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)						
	Basic /Diluted EPS	(6.79)	(11.56)	29.04	(13.17)	18.75	5.70

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st January 2019. The Statutory Auditors have carried out a limited review of the above Financial Results.
- Above result include those of the wholly owned subsidiary, Twentyfirst Century Shares & Securities Limited
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 31st December 2018 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.

By the order of Board


Sunil Iyer
Chairman

Place: Mumbai
Date: 31-01-2019

