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Ref: ISD/16-17/213

June 14, 2016

The Deputy General Manager, Corporate Relationships Dept. **BSE Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. **National Stock Exchange of India Ltd.** Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ

Dear Madam/Sir,

Subject: **Rating for Basel III Compliant Tier 2 Bonds from CRISIL Ratings - Reporting under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30 read with point 3 of Para A of Part A of Schedule III SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that:

- The Bank intends to raise capital funds through issuance of Tier 2 bonds. In this regard, CRISIL Ratings has assigned 'CRISIL AAA' rating with negative outlook to the Bank's proposed Basel III compliant Tier 2 bond issue of Rs.1000 crore.

- CRISIL has reaffirmed its ratings on other debt instruments i.e. Tier 1 Perpetual Bond Issue (Basel II), Tier 1 Bond Issue (Basel III) & Tier 2 (Basel II & III) at 'CRISIL AAA', 'CRISIL AA' & 'CRISIL AAA' respectively with negative outlook. CRISIL has also reaffirmed its rating on the Bank's Certificate of Deposits programme at CRISIL A1+.

This is for your information and record please.

Thanking you,

Yours faithfully,

(Dipak D. Sanghavi)
Dy. General Manager