ICICI Securities

July 30, 2018

The Corporate Relations Department **BSE Limited** Rotunda Building, 1st floor Mumbai SamacharMarg, Mumbai – 400 001	Listing Department **National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

SUB: BUYBACK THROUGH THE TENDER OFFER PROCESS OF 1,120,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10 EACH (THE "EQUITY SHARES") OF AKZO NOBEL INDIA LIMITED (THE "COMPANY") AT A PRICE OF RS. 2,100/- PER EQUITY SHARE, PAID IN CASH, FOR AN AGGREGATE AMOUNT OF RS. 2,352,000,000 (RUPEES TWO THOUSAND THREE HUNDRED AND FIFTY-TWO MILLION ONLY) ("BUYBACK").

1. In terms of the Buyback Regulations, ICICI Securities Limited has been appointed by the Company as the Manager to the Buyback.

2. This is in furtherance to our letter dated June 28, 2018, regarding submission of the Letter of Offer in connection with the Buyback. We wish to inform you that the Company has completed the buyback of 1,120,000 Equity Shares at a price of Rs. 2,100/- per equity share, paid in cash, for an aggregate amount of Rs. 2,352,000,000/- (Rupees Two Thousand Three Hundred and Fifty-Two million only),from the shareholders/ beneficial owners of Equity Shares as on June 7, 2018 (the "**Record Date**"), on a proportionate basis, through the "tender offer" process, in accordance with the applicable laws including Sections 68, 69 and 70, and other applicable provisions of the Companies Act, 2013, as amended and the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 as amended (the "**Buyback Regulations**").

3. With respect to the captioned Buyback, in accordance with the Regulation 19(7) of Buyback Regulations, the public advertisement for closure of the Buyback ("**Public Advertisement**") was published on July 30, 2018 in the following newspapers:

Newspaper	Language	Edition
Business Standard	English	All
Business Standard	Hindi	All
Aajkaal	Bengali	Kolkata

List
3107800211

ICICI Securities

4. Please find enclosed following documents herewith:

   (i) One copy of the published Public Advertisement
   (ii) Soft copy of the Public Advertisement (in .PDF format) in a compact disk

5. In relation to the Buyback, please note the Public Advertisement contains all the material information as specified in Regulation 19(7) of the Buyback Regulations.

Capitalised terms used but not defined herein shall have the meaning assigned to such terms in the Public Advertisement.

Please feel free to contact the following persons from ICICI Securities Limited if you require any information or clarification:

Arjun A Mehrotra	+91 22 66377468	arjun.mehrotra@icicisecurities.com
Anurag Byas	+91 22 22777628	anurag.byas@icicisecurities.com

Thanking you,
Sincerely,

For ICICI Securities Limited

ICICI SECURITIES LIMITED

Authorised Signatory
Name: Anurag Byas
Designation: VP

Enclosures: As above