

20 MICRONS LIMITED

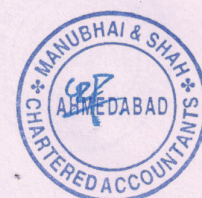
Registered Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2014

(Pursuant to Annexure I(Part I) of Clause 41 of Listing Agreement)

(₹ in Lacs)

Sr No	Particulars	Quarter ended			Year ended
		30-06-2014 (Unaudited)	30-06-2013 (Unaudited)	31-03-2014 (Unaudited)	31-03-2014 (Audited)
1	Income From Operations				
(a)	Sales	8433.98	6973.19	7391.45	30076.23
	Less: Excise Duty	308.72	245.81	266.80	1053.53
	Net Sales	8125.26	6727.38	7124.64	29022.70
(b)	Other operating income	6.97	3.02	6.35	22.36
	Total income from operations (net)	8132.23	6730.40	7130.99	29045.05
2	Expenditure				
a	Cost of Material Consumed	4055.66	3350.44	3675.43	14746.67
b	Changes In Inventories of Finished Goods	170.99	(45.77)	(25.36)	(512.69)
c	Employees Benefits Expenses	670.44	625.82	687.39	2589.80
d	Depreciation and Amortisation Expenses	240.29	243.43	255.51	1007.51
e	Other Expenses	2492.52	2286.63	2471.43	9905.92
	Total expenses	7629.90	6460.56	7064.41	27737.20
3	Profit from operations before other income, interest and exceptional item (1-2)	502.33	269.84	66.58	1307.85
4	Other income	151.09	112.33	267.50	870.23
5	Profit from ordinary activities before finance and exceptional items (3+4)	653.42	382.17	334.08	2178.07
6	Finance Cost	595.79	514.95	493.60	2168.96
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	57.63	(132.78)	(159.51)	9.12
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	57.63	(132.78)	(159.51)	9.12
10	Tax Expenses	11.37	12.65	(57.08)	(3.94)
11	Net Profit from ordinary activities after tax (9-10)	46.26	(145.43)	(102.44)	13.06
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	46.26	(145.43)	(102.44)	13.06
14	Paid - Up Equity Share Capital (Face Value Of Shares ₹ 5 Each)	1690.80	1583.10	1690.80	1690.80
15	Reserve Excluding Revaluation Reserve				5750.01
16.i	Earning per Share (before extraordinary item)				
--Basic		0.14	(0.46)	(0.32)	0.04
--Diluted		0.14	(0.46)	(0.32)	0.04
16.ii	Earning per Share (after extraordinary item)				
--Basic		0.14	(0.46)	(0.32)	0.04
--Diluted		0.14	(0.46)	(0.32)	0.04



SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014
(Pursuant to Annexure I(Part II) of Clause 41 of Listing Agreement)

Particulars	Quarter ended			Year ended
	30-06-2014 (Unaudited)	30-06-2013 (Unaudited)	31-03-2014 (Unaudited)	31-03-2014 (Audited)
I PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
--Number of shares	1,54,88,973	1,14,73,435	1,51,15,673	1,51,15,673
--Percentage of shareholding	45.80%	36.24%	44.70%	44.70%
2 Promoters and Promoters Group Shareholding				
a) Pledge/ Encumbered				
- No. of Shares	67,00,000	72,00,000	72,00,000	72,00,000
- Percentage of shares (as a % of the total share holding of share holding of Promoters and Promoters	36.56%	35.66%	38.50%	38.50%
- Percentage of shares (as a % of the total share Capital of the company)	19.81%	22.74%	21.29%	21.29%
b) Non-Encumbered				
- No. of Shares	1,16,26,929	1,29,88,621	1,15,00,229	1,15,00,229
- Percentage of shares (as a % of the total share holding of share holding of Promoters and Promoters Group)	63.44%	64.34%	61.50%	61.50%
- Percentage of shares (as a % of the total share Capital of the company)	34.38%	41.02%	34.01%	34.01%

II INVESTOR COMPLAINTS	Quarter Ended 30-06-2014
Pending at the beginning of Quarter, Received during the Quarter, Resolved during the Quarter, Remaining unresolved at the end of the Quarter	NIL

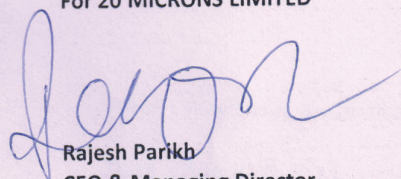
(C) Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 06.08.2013
- The Company operates in one business segment namely micronized minerals. The secondary segment is geographical which is given below:

Sales	Quarter ended			Year ended
	30-06-2014 (Unaudited)	30-06-2013 (Unaudited)	31-03-2014 (Unaudited)	31-03-2014 (Audited)
Domestic	7480.97	6150.19	6567.28	26560.29
Exports	953.01	823.00	824.17	3515.93
Total	8433.98	6973.19	7391.45	30076.23

- During the current quarter, the Company has revised the useful lives of fixed assets as per useful life specified in Schedule II to the Companies Act, 2013 or as reassessed by the Company as on 1 April 2014. Accordingly, the carrying value of fixed assets as on that date, net of residual value, has been depreciated over the revised remaining useful lives. As a result of this change, the depreciation charge for the quarter ended June 30, 2014 is lower by Rs. 20.95 lacs. Further, the carrying value of assets (net of residual value), whose remaining useful life is Nil as at April 1, 2014, has been charged to the opening balance of retained earnings, net of deferred tax effect pursuant to the Companies Act, 2013.
- Statutory Auditors of the Company have carried out limited review of results for the quarter.
- Figures for the previous year/period have been regrouped / rearranged , wherever necessary to make them

For 20 MICRONS LIMITED


Rajesh Parikh
CEO & Managing Director

Place : Waghodia

Date : August 6, 2014

As per review report attached



Manubhai & Shah

Chartered Accountants

(Formerly Manubhai & Co.)

LIMITED REVIEW REPORT

To,
The Board of Directors,
20 Microns Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **20 Microns Limited** ("the Company") for the quarter ended June 30, 2014, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Waghodia, Vadodara

Date : August 6, 2014



For, Manubhai & Shah.
Chartered Accountants
Firm Registration No.: 106041W

G R Parmar
Partner
Membership No.: 121462

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