20 MICRONS® LIMITED

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

25th June, 2018

To :

BOMBAY STOCK EXCHANGE LTD. ***Deptt. Of Corporate Services*** ***Phiroze Jeejeebhoy Towers*** ***Dalal Street, Fort,*** ***MUMBAI – 400 001.*** ***SCRIP CODE : 533022***	***NATIONAL STOCK EXCHANGE OF INDIA LTD.*** ***Listing Deptt.*** ***Exchange Plaza,*** ***Bandra – Kurla Complex,*** ***Bandra [East], MUMBAI – 400 051.*** ***SCRIP CODE : 20MICRONS***

Dear Sirs,

Re : UPDATE.

This has reference to the Update given by us vide our letter dated 06.06.2016 in respect of winding up case filed against the Company by ASCOM Carbonate and Chemicals Manufacturing (ASCOM) for its outstanding amounting to USD 8,37,365.94.

We are pleased to inform that an amicable settlement was arrived at and settlement agreement was entered into between both the parties i.e. the Company and ASCOM to pay USD 4,91,000 as the settlement amount and accordingly, the Company has paid the settlement amount and the winding-up petition filed by ASCOM has been withdrawn and necessary Order has been passed to that effect by the Hon'ble High Court of Gujarat at Ahmedabad and a copy of the same received on 23.06.2018, is enclosed for your ready reference and records.

We now request to take note of the above in terms of the provisions of SEBI's [Listing Obligations & Disclosure Requirements] Regulations, 2015.

Thanking you,

Yours faithfully
For 20 Microns Limited

[Anuja K. Muley]
Company Secretary

20 MICRONS LTD. VADODARA

Encl. : as above.

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

R/COMPANY PETITION NO. 225 of 2016

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ASCOM CARBONATE AND CHEMICALS MANUFACTURING, AN EGYPTIAN JOINT STOCK COMPANY

Versus

20 MICRONS LTD.,

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Appearance:
MR MANISH S SHAH(5859) for the PETITIONER(s) No. 1
MRS VD NANAVATI(1206) for the RESPONDENT(s) No. 1

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CORAM: **HONOURABLE MR.JUSTICE C.L. SONI**

Date : 15/06/2018

ORAL ORDER

Learned advocate Mr.Manish Shah places on record the copy of the communication dated 11.06.2018 addressed to him by the Director of the petitioner – company stating that the petitioner - company and the respondent – company have arrived at out of the Court mutual settlement and the petitioner does not want to proceed further with the present petition and requesting Mr.Shah to withdraw the petition. Such communication is taken on record.

In view of above communication, learned advocate Mr.Shah seeks permission to withdraw the petition. Permission as sought for is granted. The petition stands disposed of as withdrawn. Notice is discharged.

(C.L. SONI, J)

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