20 MICRONS® LIMITED

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

13th February, 2018

TO :

BOMBAY STOCK EXCHANGE LIMITED *Department of Corporate Services* Phiroze Jeejeebhoy Towers, Dalal Street, Fort, **MUMBAI – 400 001.** ***SCRIP CODE : 533022***	***NATIONAL STOCK EXCHANGE OF INDIA LIMITED*** *Listing Department* Exchange Plaza, Bandra – Kurla Complex, Bandra [East], **MUMBAI – 400 051.** ***SCRIP CODE : 20MICRONS***

Dear Sirs,

Re *:Un* - Audited Financial Results for the Quarter ended 31.12.2017.

In terms of the provisions of Regulations 30 & 33 of the SEBI [Listing Obligations & Disclosures Requirements] Regulations, 2015, we are sending herewith the Un-Audited Financial Results of the Company for the Quarter ended 31st December, 2017.

Please be informed that the Statutory Auditors have expressed an unqualified and unmodified Limited Review Report in this regards and the said Results were reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company in their respective Meetings held on 13.02.2018.

The Board Meeting commenced at 12.30 pm and concluded at 1.40 PM.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

Yours faithfully
For 20 Microns Limited

20MICRONS LIMITED GUJARAT

[Anuja K. Muley]
Company Secretary

Encl. : as above.

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India

Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER, 2017

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended on			Nine Months Ended		Year Ended
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from Operations	9265.01	9742.59	8520.69	28744.33	28339.29	37168.17
II	Other Income	103.50	52.53	49.32	191.19	187.55	248.60
III	**Total Revenue (I + II)**	**9368.51**	**9795.11**	**8570.01**	**28935.53**	**28526.84**	**37416.78**
IV	**Expenses**						
	(a) Cost of materials consumed	4204.59	4361.17	3857.57	13003.08	12397.99	16295.45
	(b) Changes in inventories of finished goods, work-in-progress	(78.93)	151.70	(234.68)	38.37	283.33	425.33
	(c) Employee Benefits Expense	927.34	927.36	804.26	2740.84	2433.14	3307.45
	(d) Finance Costs	526.90	551.81	558.31	1620.96	1743.04	2273.88
	(e) Depreciation and Amortisation Expense	229.68	226.72	221.43	680.64	675.47	897.68
	(f) Other Expenses	2872.95	2921.95	2984.21	9026.57	9147.46	12283.96
	Total Expenses	**8682.54**	**9140.72**	**8191.10**	**27110.46**	**26680.43**	**35483.75**
V	**Profit / (Loss) before Exceptional Items and Tax (III - IV)**	**685.97**	**654.39**	**378.91**	**1825.07**	**1846.41**	**1933.03**
VI	**Exceptional Items**	-	-	-	-	-	-
VII	**Profit / (Loss) before Tax (V-VI)**	**685.97**	**654.39**	**378.91**	**1825.07**	**1846.41**	**1933.03**
VIII	**Tax Expense**						
	(a) Current Tax	154.61	203.44	84.85	492.56	397.90	401.55
	(b) Deferred Tax	30.83	9.05	49.09	77.32	173.51	190.32
	Total Tax Expense	**185.44**	**212.49**	**133.95**	**569.88**	**571.41**	**591.86**
IX	**Profit / (Loss) for the Period (VII-VIII)**	**500.53**	**441.90**	**244.96**	**1255.19**	**1275.00**	**1341.17**
X	**Other Comprehensive Income (after tax)**	**3.36**	**.64**	**(30.73)**	**(3.71)**	**(54.99)**	**(50.05)**
XI	**Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)**	**503.89**	**442.55**	**214.24**	**1251.48**	**1220.01**	**1291.12**
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1764.33	1764.33	1764.33	1764.33	1764.33	1764.33
XIII	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised						
	1) Basic	1.42	1.25	0.69	3.56	3.61	3.80
	2) Diluted	1.42	1.25	0.69	3.56	3.61	3.80
	See accompanying Notes to the Financial Results						

Notes:

1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on February 13, 2018.

2 The company adopted Indian Accounting Standards (Ind AS) from 1 April 2017 with transition date of 1 April 2016 and accordingly the above Financial Result for the Quarter and Nine Months ended 31 December 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 (format as prescribed in Schedule III (Division II)) of the Companies Act, 2013 and Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 read with other relevant rules issued thereunder. The financial result for the quarter and nine months ended 31 December 2016 and year ended on 31st March 2017 have been restated to comply with Ind-AS to make them comparable.

3 The financial results have been prepared based on the Ind AS issued and effective till the date of adoption of the results by the board. These financial results may require adjustment on account of any changes in the standards or subsequent clarifications (if any) as issued by the MCA or changes in use of one or more optional exemptions from full retrospective application as permitted under IND AS 101.

4 The statutory auditors of the company have carried out a limited review of the financial results for the quarter and nine months ended 31 December 2017 in pursuant to regulation 33(c)(I) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

5 Reconciliation of net profit previously reported (referred to as 'Indian GAAP'-IGAAP) and Ind AS on account of transition from IGAAP to Ind AS for the quarters/year presented are as under:

Sr. No.	Particulars	Profit Reconciliation		
		Quarter Ended	Nine Months Ended	Year ended
		31-12-2016	31-12-2016	31-03-2017
A	**Net Profit reported under IGAAP (after Tax)**	**228.22**	**1172.75**	**1270.35**
B	**Ind AS adjustments**			
(a)	Impact of deferral of processing fees to account loans and Unsecured Deposits at amortised cost	(4.99)	(19.90)	(27.46)
(b)	Impact on Depreciation on Account of Revaluation of Leasehold Hold	5.04	2.20	3.00
(c)	Change in Deferred Tax Asset/ Liability on Account of Remeasurement as per Ind AS	5.68	67.24	92.34
(d)	Reduction in Gratuity Expenses and reclassification of actuarial gains and losses to other comprehensive income	15.28	43.85	53.14
(e)	Impact of Remeasurement of Impairment of Trade Receivables	(4.27)	8.86	(50.20)
	Total	**16.74**	**102.25**	**70.82**
C	**Net Profit reported under Ind AS (after Tax)**	**244.96**	**1275.00**	**1341.17**
D	**Other Comprehensive Income under Ind AS (after tax)**			
(a)	Recognition/reclassification of actuarial gains and losses in other comprehensive income	(45.90)	(82.15)	(53.14)
(b)	Fair valuation of investments in equity shares	-	-	(21.62)
(c)	Deferred Tax Expense / Income on Items Classified in Other Comprehensive Income	15.18	27.16	24.72
	Total Other Comprehensive Income (after tax)	(30.73)	(54.99)	**(50.05)**
E	**Total Comprehensive income reported under Ind AS (after tax)**	**214.24**	**1220.01**	**1291.12**

6 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.

7 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors
20 Microns Limited

Chandresh Parikh
Executive Chairman

Place : Waghodia, Vadodara
Date : 13-02-2018

J. H. MEHTA & CO.
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

TO,
THE BOARD OF DIRECTORS,
20 MICRONS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **20 Microns Limited** ("the Company") for the Quarter and Nine Months ended December 31, 2017. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. The comparative financial results of the Company for the quarter and nine months period ended December 31, 2016 and for the year ended March 31, 2017 prepared in accordance with the Indian Accounting Standards ("Ind As") included in this Statement are based on the previously issued financial results prepared in accordance with the Companies (Accounting Standards) Rules, 2006 reviewed by the predecessor auditor. The report of the predecessor auditor on the comparative financial results expressed unmodified review report as adjusted for the differences in the accounting principles adopted by the Company to the Ind AS, which have been reviewed by us.

For, J.H.Mehta & Co.
Chartered Accountants
Firm Registration No.: 106227W

J. H. MEHTA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

J H Mehta
Partner
Membership No.: 030984

Place: Waghodia, Vadodara

Date: February 13, 2018

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