

20 MICRONS[®]

L I M I T E D

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

23rd May, 2016

TO :

BOMBAY STOCK EXCHANGE LIMITED Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI - 400 001. SCRIP CODE : 533022	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, Bandra - Kurla Complex, Bandra [East], MUMBAI - 400 051. SCRIP CODE : 20MICRONS
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Dear Sirs,

Re : Audited Financial Results for the Quarter/Year ended 31.03.2016.

In terms of the provisions of Regulations 30 & 33 of the SEBI [Listing Obligations & Disclosures Requirements] Regulations, 2015, we are sending herewith the Audited Financial Results [STANDALONE & CONSOLIDATED] of the Company for the Quarter/Year ended 31st March, 2016, along with the Limited Review Report of the Auditors.

Please be informed that the said Results were taken on records and approved at the respective Meetings of the Audit Committee and Board of Directors held on 23.05.2016.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

Yours faithfully
For 20 Microns Limited



[Anuja K. Muley]
Company Secretary

Encl. : as above.

An ISO 9001 : 2008 Certified Company

Regd. Office : 9-10, GIDC Ind. Estate, Waghodia - 391 760 Dist. Vadodara, Gujarat, INDIA.

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CIN : L99999GJ1987PLC009768

20 MICRONS LIMITED

Registered Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodra - 391760, Gujarat, India, Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

AUDITED STANDALONE & CONSOLIDATED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(₹ in lacs)

Sr No	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	Year Ended
		31-03-2016 (Audited)	31-12-2015 (Unaudited)	31-03-2015 (Audited)	31-03-2016 (Audited)	31-03-2015 (Audited)	31-03-2016 (Audited)	31-03-2015 (Audited)
1	Income From Operations							
a	Sales	8663.18	8318.76	7757.38	34808.54	32500.17	37450.72	37155.75
	Less : Excise Duty	367.30	298.49	309.57	1307.00	1197.13	1510.25	1375.35
	Net Sales	8295.88	8020.27	7447.82	33501.54	31303.04	35940.47	35780.40
b	Other Operating Income	9.48	10.35	9.65	46.72	18.65	22.98	27.40
	Total income from operations (net)	8305.36	8030.62	7457.47	33548.26	31321.70	35963.44	35807.80
2	Expenditure							
a	Cost of Material Consumed	4078.68	3662.08	3803.19	15901.61	16023.00	17148.56	19245.06
b	Changes In Inventories of Finished Goods, Work in progress & stock in trade.	(91.56)	17.36	(173.87)	(82.73)	(212.26)	(100.93)	(207.76)
c	Employees Benefits Expenses	783.16	742.37	770.37	3072.08	2859.96	3271.70	2974.01
d	Depreciation and Amortisation Expenses	227.98	234.32	229.80	931.48	945.20	983.33	1053.62
e	Other Expenses	2613.00	2534.73	2675.14	10514.91	10319.74	11058.02	10802.99
	Total expenses	7611.26	7190.86	7304.63	30337.34	29935.64	32360.68	33867.93
3	Profit From Operations Before Other Income, Finance Costs and Exceptional Item (1-2)	694.11	839.76	152.83	3210.91	1386.06	3602.77	1939.86
4	Other Income	185.02	83.85	184.89	422.21	644.72	369.48	440.15
5	Profit From Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	879.13	923.61	337.72	3633.12	2030.78	3972.25	2380.01
6	Finance Costs	587.86	596.03	664.49	2417.88	2492.05	2521.80	2673.52
7	Profit / (Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5-6)	291.27	327.58	(326.78)	1215.24	(461.27)	1450.45	(293.50)
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit / (Loss) From Ordinary Activities Before Tax (7-8)	291.27	327.58	(326.78)	1215.24	(461.27)	1450.45	(293.50)
10	Tax Expenses	55.32	6.05	(36.38)	280.93	(53.86)	344.36	(44.58)
11	Net Profit / (Loss) From Ordinary Activities After Tax (9-10)	235.95	321.53	(290.39)	934.31	(407.41)	1106.08	(248.93)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-
13	Net Profit / (Loss) For The Period (11-12)	235.95	321.53	(290.39)	934.31	(407.41)	1106.08	(248.93)
14	Minority Interest Profit / (Loss)	-	-	-	-	-	7.29	1.26
15	Net Profit / (loss) After Minority Interest (13-14)	235.95	321.53	(290.39)	934.31	(407.41)	1098.80	(250.19)
16	Paid - Up Equity Share Capital (Face Value of Shares ₹ 5 Each)	1764.33	1764.33	1690.80	1764.33	1690.80	1764.33	1690.80
17	Reserve Excluding Revaluation Reserve	-	-	-	6637.43	5276.64	6969.06	5413.76
17.i	Earning Per Share (Before Extraordinary Item)							
	—Basic	0.67	0.93	(1.56)	2.67	(1.20)	3.14	(0.74)
	—Diluted	0.67	0.91	(1.56)	2.65	(1.20)	3.11	(0.74)
17.ii	Earning Per Share (After Extraordinary Item)							
	—Basic	0.67	0.93	(1.56)	2.67	(1.20)	3.14	(0.74)
	—Diluted	0.67	0.91	(1.56)	2.65	(1.20)	3.11	(0.74)



20 MICRONS LIMITED

Registered Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodra - 391760, Gujarat, India, Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768
AUDITED STANDALONE & CONSOLIDATED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(A) Notes:

- 1 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 23.05.2016
- 2 The Company operates in one business segment i.e. industrial minerals. The secondary segment is geographical which is given below.

(₹ in lacs)

Sales	Standalone				Consolidated	
	Quarter Ended		Year Ended		Year Ended	Year Ended
	31-03-2016 (Audited)	31-12-2015 (Unaudited)	31-03-2015 (Audited)	31-03-2016 (Audited)	31-03-2015 (Audited)	31-03-2015 (Audited)
Domestic	7606.16	7333.56	6955.29	30802.39	29268.12	32951.60
Exports	1057.03	985.19	802.09	4006.15	3232.05	4499.12
Total	8663.18	8318.76	7757.38	34808.54	32500.17	37450.72

- 3 The figures for the quarters ended 31st March, 2016 and 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to 31st December 2015 and 31st December 2014 subjected to limited review, of the respective
- 4 The figures of the previous year have been regrouped / reclassified, where necessary, to confirm with the current year's classification.

(B) Statement of Assets & Liabilities

(₹ in lacs)

Particular	Standalone		Consolidated	
	As at 31-03-2016 (Audited)	As at 31-03-2015 (Audited)	As at 31-03-2016 (Audited)	As at 31-03-2015 (Audited)
A EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	1764.33	1690.80	1764.33	1690.80
(b) Reserves and Surplus	6637.43	5276.64	6969.06	5413.76
	8401.75	6967.44	8733.38	7104.56
(2) Minority Interest	-	-	58.51	9.23
(3) Non-Current Liabilities				
(a) Long-term borrowings	7084.18	8066.76	7238.74	8228.22
(b) Deferred tax liabilities (Net)	1331.54	1239.75	1495.67	1360.44
(c) Other Long term liabilities	30.66	35.21	31.86	35.96
	8446.38	9341.73	8766.28	9624.63
(4) Current Liabilities				
(a) Short-term borrowings	7061.17	6689.46	7614.58	7200.60
(b) Trade payables	5187.28	6649.57	5515.26	7186.26
(c) Other current liabilities	2336.17	1502.33	2571.26	2129.01
(d) Short-term provisions	67.91	87.69	68.27	85.37
	14652.54	14929.06	15769.37	16601.24
TOTAL EQUITY AND LIABILITIES	31500.67	31238.22	33327.54	33339.65
B ASSETS				
(1) Non-current assets				
(a) Tangible assets	13901.73	14148.14	14905.41	14989.84
(b) Intangible assets	103.75	132.46	211.65	142.00
(c) Capital work-in-progress	244.68	709.32	425.70	690.39
(d) Intangible Assets Under Development	-	-	5.24	5.24
(e) Non-current investments	737.92	737.92	69.12	69.12
(f) Long term loans and advances	1172.79	1093.37	1249.09	1309.95
(g) Other non-current assets	291.19	348.67	291.19	348.67
	16452.06	17169.88	17157.39	17555.21
(2) Current assets				
(a) Inventories	6414.52	6316.58	7021.02	6580.76
(b) Trade receivables	5465.51	4262.03	5597.71	4954.97
(c) Cash and bank balances	858.86	1666.06	940.08	1839.28
(d) Short-term loans and advances	2260.77	1572.75	2560.77	2332.65
(e) Other current assets	48.95	250.92	50.57	76.79
	15048.61	14068.34	16170.14	15784.44
TOTAL ASSETS	31500.67	31238.22	33327.54	33339.65

For 20 MICRONS LIMITED

Place : Waghodia, Vadodra
 Date : May 23, 2016

Chandresh Parikh
 Chandresh Parikh
 Executive Chairman



Auditor's Report on Standalone Quarterly and Year to Date Financial Results and Consolidated Year to Date Financial Results of 20 Microns Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors,

20 Microns Limited

1. We have audited the standalone quarterly and year to date financial results ("the Statement") of 20 Microns Limited ("the Company") for the quarter and year ended on March 31, 2016 and consolidated year to date financial results for the period from April 01, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year to date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. These standalone quarterly financial results as well as the standalone and consolidated year to date financial results are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2015, which have been prepared in accordance with the recognition and measurement principles laid down Accounting Standard (AS) 25, Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone and consolidated financial statements as at and for the year ended March 31, 2016; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of three subsidiaries included in the consolidated year to date results, whose financial statements reflect [before giving effect to the consolidation adjustments] total assets of ₹ 3120.36 lacs as at March 31, 2016, total revenues of ₹ 3193.87 lacs and net cash outflows amounting to ₹ 69.12 lacs for the year ended on March 31, 2016. These financial statements have been audited by other auditors whose reports have been furnished to us and our opinion on the year to date results is based solely on the reports of such other auditors.

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Email : info@msglobal.co.inWebsite : www.msglobal.co.in**Ahmedabad • Mumbai • Rajkot • Jamnagar • Baroda**

Manubhai & Shah (Registration No. GUJ/AHD/33849) a Partnership Firm was converted into Manubhai & Shah LLP
(LLP Identification No. AAG-0878) a Limited Liability Partnership with effect from 1st April, 2016

4. In our opinion and to the best of our information and according to the explanations given to us this consolidated year to date results include the year to date financial results of following entities:
- 20 Microns Limited
 - 20 Microns Nano Minerals Limited
 - 20 Microns SDN BHD
 - 20 Microns FZE
5. In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly and year to date financial results and consolidated year to date results:
- are presented in accordance with the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - give a true and fair view of the standalone and consolidated net profit and other financial information for the quarter ended March 31, 2016 as well as the standalone and consolidated year to date results for the period from April 01, 2015 to March 31, 2016.



For, Manubhai & Shah LLP
Chartered Accountants
ICAI Firm Registration No. 106041W/W100136


(G. R. Parmar)

Partner

Membership No. 121462

Place: Waghodia, Vadodara

Date : 23rd May 2016