

20 MICRONSTM L I M I T E D

9-10, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

27th May, 2015

TO :

BOMBAY STOCK EXCHANGE LIMITED Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI - 400 001. SCRIP CODE : 533022	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, Bandra - Kurla Complex, Bandra [East], MUMBAI - 400 051. SCRIP CODE : 20MICRONS
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Dear Sirs,

Re : Audited Financial Results for the Quarter/Year ended 31.03.2015.

In terms of the provisions of Clause 41 of the Listing Agreements entered by the Company with your esteemed Exchange, we are sending herewith:

1. Audited Financial Results [STANDALONE & CONSOLIDATED] &
2. Auditors' report on Quarterly and year to date Financial Results

of the company as at 31.03.2015

Please be informed that the said Results were taken on records and approved at the respective Meetings of the Audit Committee and Board of Directors held on 27.05.2015.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

Yours faithfully
For 20 Microns Limited


[Anuja K. Muley]
Company Secretary

Encl. : as above.

An ISO 9001 : 2008 Certified Company

Regd. Office : 9-10, GIDC Ind. Estate, Waghodia - 391 760 Dist. Vadodara, Gujarat, INDIA.

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Phone : 02668 - 292297

CIN # L99999GJ1987PLC009768

20 MICRONS LIMITED

Registered Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodra - 391760, Gujarat, India

AUDITED STANDALONE & CONSOLIDATED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Pursuant to Annexure I(Part I) of Clause 41 of Listing Agreement)

(₹ in lacs)

Sr No	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31-03-2015 (Audited)	31-12-2014 (Unaudited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)
1	Income From Operations							
a	Sales	7757.38	7352.41	7391.45	32500.17	30076.23	37155.75	34069.87
	Less : Excise Duty	309.57	261.53	266.80	1197.13	1053.53	1375.35	1230.06
	Net Sales	7447.82	7090.87	7124.64	31303.04	29022.70	35780.40	32839.80
b	Other Operating Income	9.65	1.13	5.55	18.65	19.15	27.40	77.55
	Total income from operations (net)	7457.47	7092.01	7130.20	31321.70	29041.84	35807.80	32917.35
2	Expenditure							
a	Cost of Material Consumed	3803.19	3672.93	3675.43	16023.00	14746.67	19245.06	17055.47
b	Changes in Inventories of Finished Goods	(173.87)	(104.54)	(25.36)	(212.26)	(512.69)	(207.76)	(465.03)
c	Employees Benefits Expenses	770.37	704.17	687.39	2859.96	2589.80	2974.01	2713.53
d	Depreciation and Amortization Expenses	229.80	235.19	255.51	945.20	1007.51	1053.62	1088.73
e	Other Expenses	2675.14	2387.59	2471.43	10319.74	9905.92	10802.99	10594.17
	Total expenses	7304.63	6895.34	7064.41	29935.64	27737.20	33867.93	30986.87
3	Profit From Operations Before Other Income, Interest and Exceptional Item (1-2)	152.83	196.67	65.79	1386.06	1304.64	1939.86	1930.48
4	Other Income	184.89	130.11	268.29	644.72	873.43	440.15	378.44
5	Profit From Ordinary Activities Before Finance and Exceptional Items (3+4)	337.72	326.78	334.08	2030.78	2178.07	2380.01	2308.92
6	Finance Cost	664.49	612.05	493.60	2492.05	2168.96	2673.52	2382.54
7	Profit / (Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5-6)	(326.78)	(285.27)	(159.51)	(461.27)	9.12	(293.50)	(73.62)
8	Exceptional Items	-	-	-	-	-	-	119.30
	Profit / (Loss) From Ordinary Activities Before Tax (7-8)	(326.78)	(285.27)	(159.51)	(461.27)	9.12	(293.50)	(192.92)
9	Tax Expenses	(36.38)	(45.31)	(57.08)	(53.86)	(3.94)	(44.58)	37.68
10	Net Profit / (Loss) From Ordinary Activities After Tax (9-10)	(290.39)	(239.97)	(102.44)	(407.41)	13.06	(248.93)	(230.61)
11	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-
12	Net Profit / (Loss) For The Period (11-12)	(290.39)	(239.97)	(102.44)	(407.41)	13.06	(248.93)	(230.61)
13	Minority Interest Profit / (Loss)	-	-	-	-	-	1.26	(.14)
14	Net Profit / (loss) After Minority Interest (13-14)	(290.39)	(239.97)	(102.44)	(407.41)	13.06	(250.19)	(230.47)
15	Paid - Up Equity Share Capital (Face Value of Shares ₹ 5 Each)	1690.80	1690.80	1690.80	1690.80	1690.80	1690.80	1690.80
16	Reserve Excluding Revaluation Reserve	-	-	-	5276.64	5750.01	5413.76	5719.50
17	Earning Per Share (Before Extraordinary Item)							
	--Basic	(1.56)	(0.71)	(0.32)	(1.20)	0.04	(0.74)	(0.71)
	--Diluted	(1.56)	(0.71)	(0.32)	(1.20)	0.04	(0.74)	(0.71)
18.i	Earning Per Share (After Extraordinary Item)							
	--Basic	(1.56)	(0.71)	(0.32)	(1.20)	0.04	(0.74)	(0.71)
	--Diluted	(1.56)	(0.71)	(0.32)	(1.20)	0.04	(0.74)	(0.71)

PART II : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Pursuant to Annexure I(Part II) of Clause 41 of Listing Agreement)

(₹ in lacs)

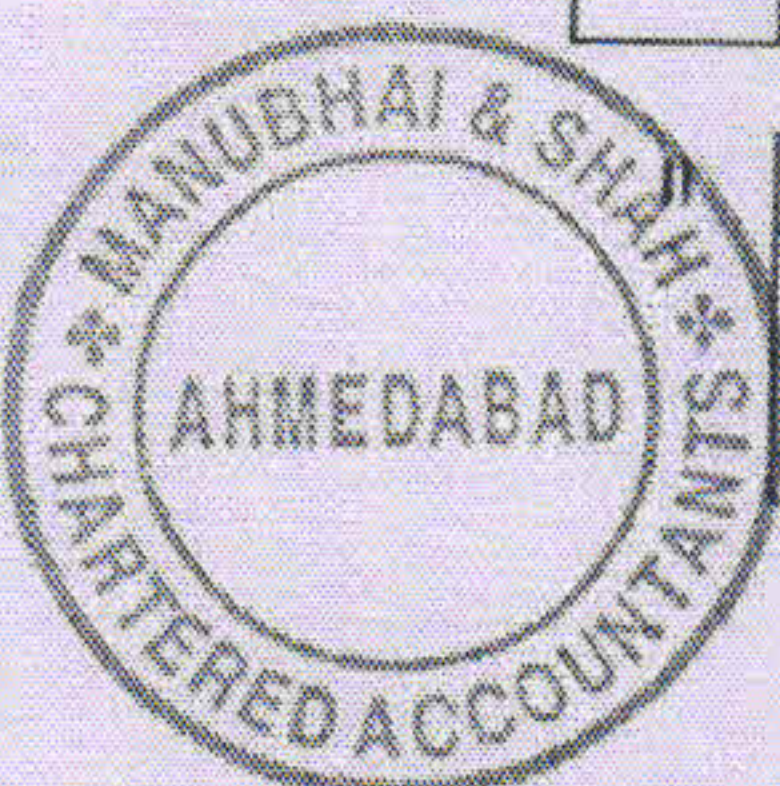
Sr No	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31-03-2015 (Audited)	31-12-2014 (Unaudited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)
1	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	--Number of shares	1,55,48,973	1,54,88,973	1,51,15,673	1,55,48,973	1,51,15,673	1,55,48,973	1,51,15,673
	--Percentage of shareholding	45.98%	45.80%	44.70%	45.98%	44.70%	45.98%	44.70%
2	Promoters and Promoters Group Shareholding							
a)	Pledge/ Encumbered							
	- No. of Shares	26,00,000	67,00,000	72,00,000	26,00,000	72,00,000	26,00,000	72,00,000
	- Percentage of shares (as a % of the total share holding of share holding of Promoters)	14.23%	36.56%	38.50%	14.23%	38.50%	14.23%	38.50%
	- Percentage of shares (as a % of the total share Capital of the company)	7.69%	19.81%	21.29%	7.69%	21.29%	7.69%	21.29%
b)	Non-Encumbered							
	- No. of Shares	1,56,66,929	1,16,26,929	1,15,00,229	1,56,66,929	1,15,00,229	1,56,66,929	1,15,00,229
	- Percentage of shares (as a % of the total of share holding of Promoters and Promoters)	85.77%	63.44%	61.50%	85.77%	61.50%	85.77%	61.50%
	- Percentage of shares (as a % of the total share Capital of the company)	46.33%	34.38%	34.01%	46.33%	34.01%	46.33%	34.01%

INVESTOR COMPLAINTS

Quarter Ended 31.03.2015

Pending at the beginning of Quarter, Received during the Quarter, Resolved during the Quarter, Remaining unresolved at the end of the Quarter

NIL



(C) Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 27.05.2015
- The Group operates in one business segment i.e. industrial minerals. The secondary segment is geographical which is given below.

(₹ in lacs)

Sales	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31-03-2015 (Audited)	31-12-2014 (Unaudited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)
Domestic	6955.29	6693.86	6567.28	29268.12	26560.29	31596.75	28426.09
Exports	802.09	658.54	824.17	3232.05	3515.93	5559.00	5643.78
Total	7757.38	7352.41	7391.45	32500.17	30076.23	37155.75	34069.87

- The figures for the quarters ended 31st March, 2015 and 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to 31st December 2014 and 31st December 2013 subjected to limited review, of the respective financial year.
- During the current year, the Group has revised the useful lives of fixed assets as per useful life specified in Schedule II to the Companies Act, 2013 as on 1 April 2014. Accordingly, the carrying value of fixed assets as on that date, net of residual value, has been depreciated over the revised remaining useful lives. As a result of this change, the depreciation charge for the quarter ended 31 March 2015 is lower by Rs. 20.95 Lacs for the standalone results and Rs. 25.05 lacs for the consolidated results and for the year ended 31 March 2015 is lower by Rs. 83.80 lacs for the standalone results and Rs.100.20 lacs for consolidated results. Further Rs. 67.39 lacs (net of deferred tax of Rs. 31.86 lacs) representing the carrying value of assets, whose remaining useful life is Nil as at April 1, 2014 has been charged to the opening balance of retained earnings pursuant to the Companies Act, 2013. This amount is shown as adjustment to the accumulated depreciation balance.
- The figures of the previous year have been regrouped / reclassified, where necessary, to confirm with the current year's classification.

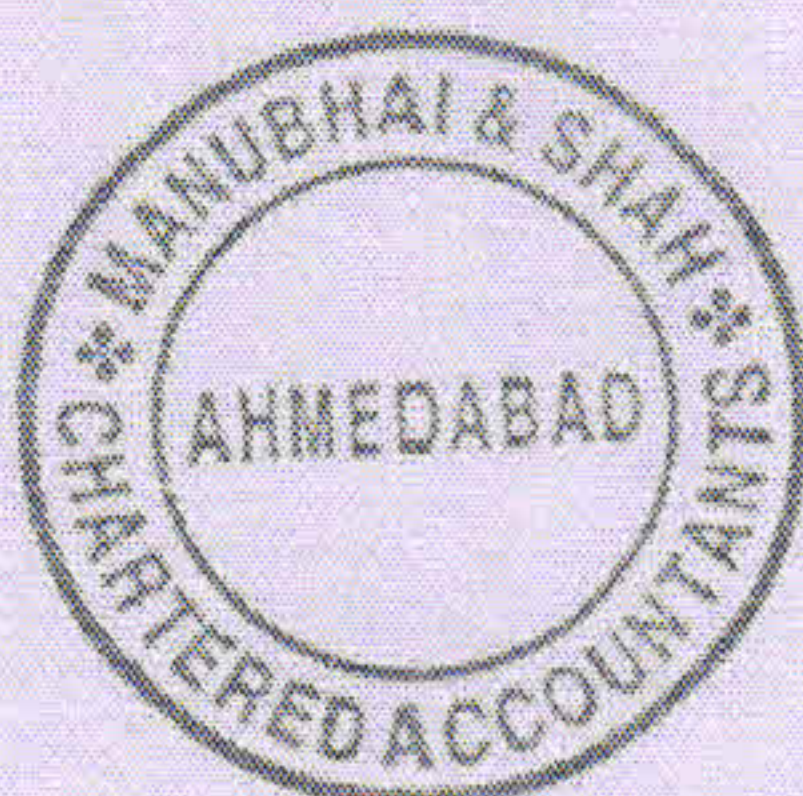
(D) Statement of Assets & Liabilities

(₹ in lacs)

Particular	Standalone		Consolidated	
	As at 31-03-2015 (Audited)	As at 31-03-2014 (Audited)	As at 31-03-2015 (Audited)	As at 31-03-2014 (Audited)
A EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	1690.80	1690.80	1690.80	1690.80
(b) Reserves and Surplus	5276.64	5750.01	5413.76	5719.50
	6967.44	7440.81	7104.56	7410.30
(2) Minority Interest	-	-	9.23	7.97
(3) Non-Current Liabilities				
(a) Long-term borrowings	8066.76	5779.02	8228.22	6406.32
(b) Deferred tax liabilities (Net)	1239.75	1327.18	1360.44	1457.71
(c) Other Long term liabilities	35.21	49.96	35.96	51.03
	9341.72	7156.16	9624.63	7915.06
(4) Current Liabilities				
(a) Short-term borrowings	6689.46	7837.74	7200.60	8417.05
(b) Trade payables	6649.58	4691.81	7186.26	5082.92
(c) Other current liabilities	1502.33	3525.86	2129.01	3894.33
(d) Short-term provisions	87.69	56.90	85.37	56.80
	14929.06	16112.31	16601.24	17451.11
TOTAL EQUITY AND LIABILITIES	31238.22	30709.28	33339.65	32784.43
B ASSETS				
(1) Non-current assets				
(a) Tangible assets	14148.14	14550.88	14989.84	15584.37
(b) Intangible assets	132.46	139.07	142.00	180.50
(c) Capital work-in-progress	709.32	1073.26	690.39	927.78
(d) Intangible Assets Under Development	-	-	5.24	17.92
(e) Non-current investments	737.92	737.92	69.12	69.12
(f) Long term loans and advances	1093.37	1440.69	1309.95	1597.08
(g) Other non-current assets	348.67	310.31	348.67	280.06
	17169.88	18252.12	17555.21	18656.83
(2) Current assets				
(a) Inventories	6316.58	5783.46	6580.76	6081.67
(b) Trade receivables	4262.03	5256.35	4954.97	5829.05
(c) Cash and bank balances	1666.06	657.81	1839.28	919.59
(d) Short-term loans and advances	1572.75	607.35	2332.65	1248.30
(e) Other current assets	250.92	152.20	76.79	48.98
	14068.34	12457.16	15784.44	14127.60
TOTAL ASSETS	31238.22	30709.28	33339.65	32784.43

For 20 MICRONS LIMITED

Place : Waghodia, Vadodara
Date : May 27, 2015



Chandresh Parikh
Chandresh Parikh
Executive Chairman

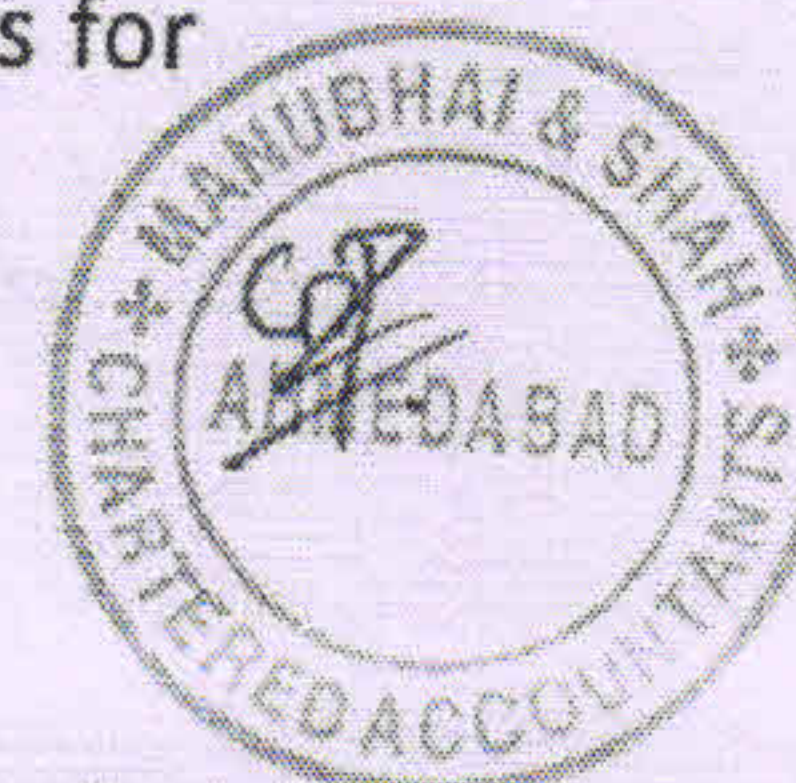
**Auditor's Report on Quarterly and Year to Date Financial Results of the Company Pursuant to the
Clause 41 of the Listing Agreement**

To

The Board of Directors

20 Microns Limited

1. We have audited the accompanying Standalone and Consolidated Financial Results ("the Statement") of 20 Microns Limited ("the Company") and its subsidiaries (collectively referred as "the Group") for the Quarter and Year ended March 31, 2015, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been audited by us. The standalone quarterly financial results are the derived figures between the audited figures in respect of the period ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial period, which were subject to Limited Review. This statement is the responsibility of Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.



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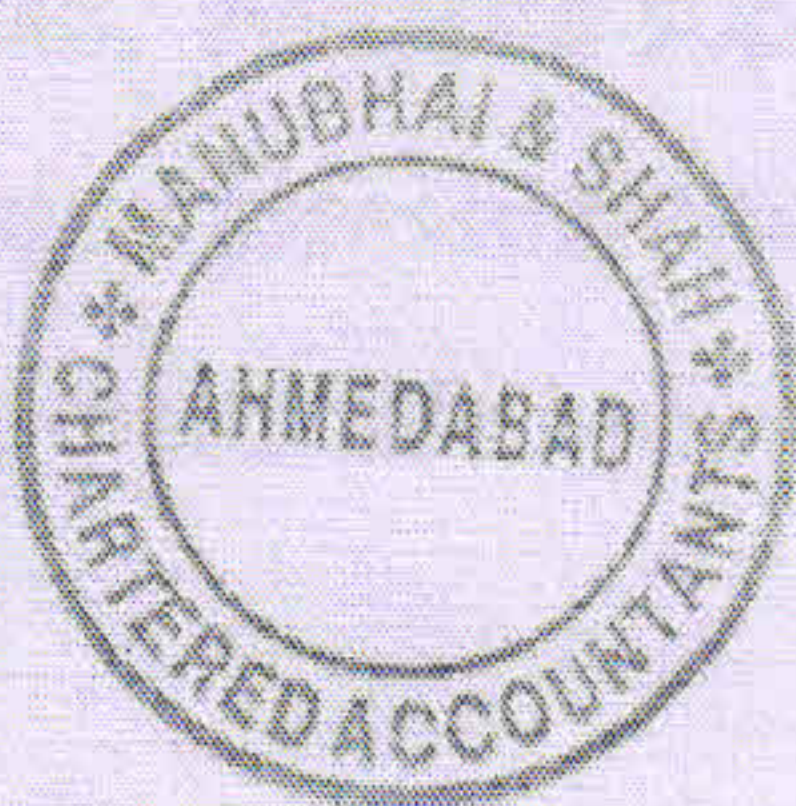
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3. We did not audit the financial statements of three subsidiaries included in the consolidated results, whose financial statements reflect [before giving effect to the consolidation adjustments] total assets of ₹ 3141.99 lacs as at March 31, 2015, total revenues of ₹ 5183.92 lacs and net cash outflows amounting to ₹ 96.83 lacs for the year ended on March 31, 2015. These financial statements have been audited by other auditors whose reports have been furnished to us and our opinion on the year to date results is based solely on the reports of such other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors referred in paragraph 3, the statement:
- i. includes year to date financial results of the following entities:
 - a. 20 Microns Nano Minerals Limited
 - b. 20 Microns SDN BHD.
 - c. 20 Microns FZE.
 - ii. is presented in accordance with the requirements of clause 41 of the Listing Agreement with the Stock Exchanges in this regard; and
 - iii. gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company and Group for the quarter and year ended March 31, 2015.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Waghodia, Vadodara

Date: May 27, 2015



For Manubhai & Shah
Chartered Accountants
Firm Registration No. 106041W

A handwritten signature in black ink, appearing to read "G. R. Parmar".

(G. R. Parmar)

Partner

Membership No. 121462