# 20 MICRONS™
## L I M I T E D

347, GIDC Industrial Estate, Waghodia - 391 760, Dist. Vadodara, Gujarat, India.

Ph. # 02668 – 292297
CIN # L99999GJ1987PLC009768

***24th May, 2014***

***TO :***

| | |
|---|---|
| ***BOMBAY STOCK EXCHANGE LIMITED***<br>*Department of Corporate Services*<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>**MUMBAI – 400 001.**<br>*SCRIP CODE : 533022* | ***NATIONAL STOCK EXCHANGE OF INDIA LIMITED***<br>*Listing Department*<br>Exchange Plaza, Bandra – Kurla Complex, Bandra [East], **MUMBAI – 400 051.**<br>*SCRIP CODE : 20MICRONS* |

***Dear Sirs,***

**Re : Audited Financial Results for the Quarter/Year ended 31.03.2014.**

In terms of the provisions of Clause 41 of the Listing Agreements entered by the Company with your esteemed Exchange, we are sending herewith the Audited Financial Results [*STANDALONE & CONSOLIDATED*] of the Company for the Quarter/Year ended 31st March, 2014.

Please be informed that the said Results were taken on records and approved at the respective Meetings of the Audit Committee and Board of Directors held on 24.05.2014.

*We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.*

***Thanking you,***

***Yours faithfully***
***For 20 Microns Limited***

***[Anuja K. Muley]***
***Company Secretary***

***Encl. : as above.***

# 20 MICRONS LIMITED

**Registered Office:** 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India

## AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2014

*(Pursuant to Annexure I(Part I) of Clause 41 of Listing Agreement)*

(₹ in lacs)

| Sr No | Particulars | Standalone | | | | | Consolidated | |
|---|---|---|---|---|---|---|---|---|
| | | Quarter Ended | | | Year Ended | | Year Ended | |
| | | 31-03-2014 (Unaudited) | 31-12-2013 (Unaudited) | 31-03-2013 (Unaudited) | 31-03-2014 (Audited) | 31-03-2013 (Audited) | 31-03-2014 (Audited) | 31-03-2013 (Audited) |
| 1 | **Income From Operations** | | | | | | | |
| a | Sales | 7391.45 | 7353.98 | 6381.38 | 30076.23 | 28516.81 | 34069.87 | 32331.69 |
| | Less : Excise Duty | 266.80 | 241.25 | 123.87 | 1053.53 | 894.64 | 1230.06 | 1053.99 |
| | Net Sales | 7124.64 | 7112.73 | 6257.51 | 29022.70 | 27622.16 | 32839.80 | 31277.70 |
| b | Other Operating Income | 6.35 | 11.42 | 12.70 | 22.36 | 87.91 | 81.43 | 87.91 |
| | **Total Income From Operations (Net)** | **7130.99** | **7124.15** | **6270.21** | **29045.05** | **27710.07** | **32921.24** | **31365.61** |
| 2 | **Expenditure** | | | | | | | |
| a | Cost of Material Consumed | 3675.43 | 3611.29 | 2965.40 | 14746.67 | 14040.09 | 17055.47 | 16035.14 |
| b | Changes In Inventories of Finished Goods | (25.36) | (242.84) | (289.31) | (512.69) | (353.11) | (465.03) | (346.42) |
| c | Employees Benefits Expenses | 687.39 | 628.92 | 572.21 | 2589.80 | 2263.34 | 2713.53 | 2522.38 |
| d | Depreciation and Amortisation Expenses | 255.51 | 257.93 | 202.64 | 1007.51 | 748.42 | 1088.73 | 842.42 |
| e | Other Expenses | 2471.43 | 2622.72 | 2003.73 | 9905.92 | 8452.54 | 10594.17 | 9287.43 |
| | **Total Expenses** | **7064.41** | **6878.01** | **5454.67** | **27737.20** | **25151.29** | **30986.88** | **28340.95** |
| 3 | **Profit From Operations Before Other Income, Interest and Exceptional Item (1-2)** | **66.58** | **246.14** | **815.54** | **1307.85** | **2558.79** | **1934.36** | **3024.66** |
| 4 | Other Income | 267.50 | 428.53 | 154.10 | 870.23 | 413.19 | 374.55 | 369.90 |
| 5 | **Profit From Ordinary Activities Before Finance and Exceptional Items (3+4)** | **334.08** | **674.67** | **969.64** | **2178.07** | **2971.97** | **2308.91** | **3394.56** |
| 6 | Finance Cost | 493.60 | 608.25 | 412.53 | 2168.96 | 1554.68 | 2382.54 | 1780.66 |
| 7 | **Profit / (Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5-6)** | **(159.51)** | **66.42** | **557.11** | **9.12** | **1417.29** | **(73.63)** | **1613.89** |
| 8 | Exceptional Items | - | - | 15.24 | - | 851.93 | 119.30 | 851.93 |
| 9 | **Profit / (Loss) From Ordinary Activities Before Tax (7-8)** | **(159.51)** | **66.42** | **541.88** | **9.12** | **565.36** | **(192.93)** | **761.97** |
| 10 | Tax Expenses | (57.08) | 23.62 | 252.69 | (3.94) | 240.98 | 37.68 | 284.42 |
| 11 | **Net Profit / (Loss) From Ordinary Activities After Tax (9-10)** | **(102.44)** | **42.79** | **289.19** | **13.06** | **324.37** | **(230.61)** | **477.55** |
| 12 | Extraordinary Items (Net of Tax Expenses) | - | - | - | - | - | - | - |
| 13 | **Net Profit / (Loss) For The Period (11-12)** | **(102.44)** | **42.79** | **289.19** | **13.06** | **324.37** | **(230.61)** | **477.55** |
| 14 | Minority Interest - Profit / (Loss) | | | | | | (.14) | (.29) |
| 15 | **Net Profit / (Loss) After Tax & Minority Interest** | **(102.44)** | **42.79** | **289.19** | **13.06** | **324.37** | **(230.47)** | **477.84** |
| 16 | Paid - Up Equity Share Capital (Face Value of Shares ₹ 5 Each) | 1690.80 | 1690.80 | 1583.10 | 1690.80 | 1583.10 | 1690.80 | 1583.10 |
| 17 | Reserve Excluding Revaluation Reserve | | - | - | 5750.01 | 5144.64 | 5719.50 | 5332.29 |
| 18.i | Earning Per Share (Before Extraordinary Item) | | | | | | | |
| | --Basic | (0.32) | 0.13 | 0.90 | 0.04 | 1.02 | (0.71) | 1.51 |
| | --Diluted | (0.32) | 0.13 | 0.90 | 0.04 | 1.02 | (0.71) | 1.51 |
| 18.ii | Earning Per Share (After Extraordinary Item) | | | | | | | |
| | --Basic | (0.32) | 0.13 | 0.90 | 0.04 | 1.02 | (0.71) | 1.51 |
| | --Diluted | (0.32) | 0.13 | 0.90 | 0.04 | 1.02 | (0.71) | 1.51 |

## PART II : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

*(Pursuant to Annexure I(Part II) of Clause 41 of Listing Agreement)*

(₹ in lacs)

| Sr No | Particulars | Standalone | | | | | Consolidated | |
|---|---|---|---|---|---|---|---|---|
| | | Quarter Ended | | | Year Ended | | Year Ended | |
| | | 31-03-2014 (Unaudited) | 31-12-2013 (Unaudited) | 31-03-2013 (Unaudited) | 31-03-2014 (Audited) | 31-03-2013 (Audited) | 31-03-2014 (Audited) | 31-03-2013 (Audited) |
| I | **PARTICULARS OF SHAREHOLDING** | | | | | | | |
| 1 | *Public Shareholding* | | | | | | | |
| | --Number of Shares | 1,51,15,673 | 1,36,34,281 | 1,14,73,435 | 1,51,15,673 | 1,14,73,435 | 1,51,15,673 | 1,14,73,435 |
| | --Percentage of Shareholding | 44.70% | 40.32% | 36.24% | 44.70% | 36.24% | 44.70% | 36.24% |
| 2 | *Promoters And Promoters Group Shareholding* | | | | | | | |
| a) | *Pledge/ Encumbered* | | | | | | | |
| - | Number of Shares | 72,00,000 | 72,00,000 | 72,00,000 | 72,00,000 | 72,00,000 | 72,00,000 | 72,00,000 |
| - | Percentage of Shares (As a % of the Total Share Holding of Share Holding of Promoters and Promoters Group) | 38.50% | 35.68% | 35.66% | 38.50% | 35.66% | 38.50% | 35.66% |
| - | Percentage of Shares (As a % of the Total Share Capital of The Company) | 21.29% | 21.29% | 22.74% | 21.29% | 22.74% | 21.29% | 22.74% |
| b) | *Non-Encumbered* | | | | | | | |
| - | Number of Shares | 1,15,00,229 | 1,29,81,621 | 1,29,88,621 | 1,15,00,229 | 1,29,88,621 | 1,15,00,229 | 1,29,88,621 |
| - | Percentage of Shares (As a % of the Total Share Holding of Share Holding of Promoters and Promoters Group) | 61.50% | 64.32% | 64.34% | 61.50% | 64.34% | 61.50% | 64.34% |
| - | Percentage of Shares (As A % Of The Total Share Capital Of The Company) | 34.01% | 38.39% | 41.02% | 34.01% | 41.02% | 34.01% | 41.02% |

| II | INVESTOR COMPLAINTS | Quarter Ended 31-03-2014 |
|---|---|---|
| | Pending at the beginning of Quarter,<br>Received during the Quarter,<br>Resolved during the Quarter,<br>Remaining unresolved at the end of the Quarter | NIL |

MANUBHAI & SHAH CHARTERED ACCOUNTANTS AHMEDABAD

**20 MICRONS LIMITED**

**Registered Office:** 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India

**(C) Notes:**

1 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 24.05.2014

2 The Company operates in one business segment i.e. industrial minerals. The secondary segment is geographical which is given below :

(₹ in lacs)

| Sales | Standalone | | | | | Consolidated | |
|---|---|---|---|---|---|---|---|
| | Quarter Ended | | | Year Ended | | Year Ended | |
| | 31-03-2014 (Unaudited) | 31-12-2013 (Unaudited) | 31-03-2013 (Unaudited) | 31-03-2014 (Audited) | 31-03-2013 (Audited) | 31-03-2014 (Audited) | 31-03-2013 (Audited) |
| Domestic | 6567.28 | 6501.22 | 5855.97 | 26560.29 | 25495.05 | 28426.09 | 27598.26 |
| Exports | 824.17 | 852.76 | 525.42 | 3515.93 | 3021.76 | 5643.78 | 4733.43 |
| **Total** | **7391.45** | **7353.98** | **6381.38** | **30076.23** | **28516.81** | **34069.87** | **32331.69** |

3 The figures for the quarters ended 31st March, 2014 and 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to 31st December 2013 and 31st December 2012 subjected to limited review, of the respective financial year.

4 Figures for the previous year/period have been regrouped / rearranged , wherever necessary to make them comparable.

**(D) Standalone statement of Assets & Liabilities**

(₹ in lacs)

| Particular | Standalone | | Consolidated | |
|---|---|---|---|---|
| | As at 31-03-2014 (Audited) | As at 31-03-2013 (Audited) | As at 31-03-2014 (Audited) | As at 31-03-2013 (Audited) |
| **A EQUITY AND LIABILITIES** | | | | |
| **(1) Shareholder's Funds** | | | | |
| (a) Share Capital | 1690.80 | 1583.10 | 1690.80 | 1583.10 |
| (b) Reserves and Surplus | 5750.01 | 5144.64 | 5719.50 | 5332.30 |
| | **7440.81** | **6727.75** | **7410.30** | **6915.40** |
| **(2) Minority Interest** | | | 7.97 | **8.10** |
| **(3) Non-Current Liabilities** | | | | |
| (a) Long-Term Borrowings | 5779.02 | 6471.86 | 6406.32 | 7271.59 |
| (b) Deferred Tax Liabilities (Net) | 1327.18 | 1332.17 | 1457.71 | 1447.98 |
| (c) Other Long Term Liabilities | 49.96 | 59.76 | 51.03 | 65.15 |
| | **7156.16** | **7863.79** | **7915.06** | **8784.73** |
| **(4) Current Liabilities** | | | | |
| (a) Short-Term Borrowings | 7837.74 | 6531.73 | 8417.05 | 7102.80 |
| (b) Trade Payables | 4691.81 | 2694.34 | 5082.92 | 3282.52 |
| (c) Other Current Liabilities | 3525.86 | 2691.64 | 3894.33 | 3081.32 |
| (d) Short-Term Provisions | 56.90 | 205.73 | 56.80 | 206.36 |
| | **16112.31** | **12123.43** | **17451.11** | **13673.01** |
| **TOTAL EQUITY AND LIABILITIES** | **30709.28** | **26714.97** | **32784.43** | **29381.23** |
| **B ASSETS** | | | | |
| **(1) Non-current assets** | | | | |
| (a) Tangible Assets | 14550.88 | 13776.81 | 15584.37 | 14978.85 |
| (b) Intangible Assets | 139.07 | 164.88 | 180.50 | 207.46 |
| (c) Capital Work-In-Progress | 1073.26 | 343.80 | 927.78 | 354.12 |
| (d) Intangible Assets Under Development | - | - | 17.92 | 26.47 |
| (e) Non-Current Investments | 737.92 | 737.92 | 69.12 | 69.12 |
| (f) Long Term Loans and Advances | 1440.69 | 1391.38 | 1597.09 | 1588.26 |
| (g) Other Non-Current Assets | 278.43 | 233.42 | 280.06 | 236.86 |
| | **18220.24** | **16648.20** | **18656.83** | **17461.13** |
| **(2) Current assets** | | | | |
| (a) Inventories | 5783.46 | 4431.90 | 6081.67 | 4752.22 |
| (b) Trade Receivables | .0 | 4495.48 | 5829.05 | 5254.97 |
| (c) Cash and Bank Balances | 657.81 | 396.65 | 919.59 | 638.95 |
| (d) Short-Term Loans and Advances | 639.23 | 637.01 | 1248.30 | 1217.97 |
| (e) Other Current Assets | 152.20 | 105.72 | 48.98 | 56.00 |
| | **7232.69** | **10066.76** | **14127.60** | **11920.10** |
| **TOTAL ASSETS** | **25452.93** | **26714.97** | **32784.43** | **29381.23** |

For 20 MICRONS LIMITED

Chandresh Parikh
Executive Chairman

**Place : Waghodia,Vadodara**
**Date : May 24, 2014**

MANUBHAI & SHAH CHARTERED ACCOUNTANTS AHMEDABAD