

20 MICRONSTM

L I M I T E D

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

28th May, 2013

To :

BOMBAY STOCK EXCHANGE LIMITED Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI - 400 001. SCRIP CODE : 533022	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department, Exchange Plaza, Bandra - Kurla Complex, Bandra [East], MUMBAI - 400 051. SCRIP CODE : 20MICRONS
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Dear Sirs,

Re : Audited Financial Results for the Quarter/Year ended 31.03.2013 & UPDATES.

In terms of the provisions of Clause 41 of the Listing Agreements entered by the Company with your esteemed Exchange, we are sending herewith the Audited Financial Results [*Standalone & Consolidated*] of the Company for the Quarter/Year ended 31st March, 2013.

Please be informed that the said Results were taken on records and approved at the respective Meetings of the Audit Committee and Board of Directors held on 28.05.2013.

Further, it was decided at the above Meeting to Recommend payment of Dividend @ 10% i.e. Rs. 0.50/- per share, subject to the approval of the Shareholders in the ensuing Annual General Meeting [AGM].

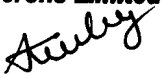
Moreover, It was also Decided to -

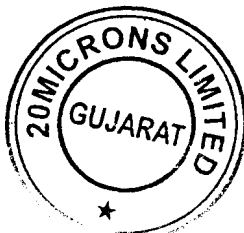
- [i] Convene and hold the 26th AGM of the Shareholders of the Company will be held on Thursday, the 8th August, 2013;
- [ii] Close the Registers of Members & Share Transfers from Monday, the 5th August, 2013 to Thursday, the 8th August, 2013 [both days inclusive] for the purposes of payment of Dividend and AGM &
- [iii] Shift/Change the Registered Office of the Company from the State of Gujarat to the State of Maharashtra, subject all relevant & necessary approvals therefore.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

Very truly yours
20 Microns Limited


[Ms. Anuja K. Muley]
Company Secretary



Encl. : as above.

An ISO 9001 : 2008 Certified Company

Regd. Office : 9-10, GIDC Ind. Estate, Waghodia - 391 760 Dist. Vadodara, Gujarat, INDIA.

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20 MICRONS LIMITED

(A) AUDITED STANDALONE RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

(₹ in lacs)

Sr No	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31-03-2013 (Audited)	31-12-2012 (Unaudited)	31-03-2012 (Audited)	31-03-2013 (Audited)	31-03-2012 (Audited)	31-03-2013 (Audited)	31-03-2012 (Audited)
1	Income from Operation							
a	Turnover	6381.38	7265.55	6621.79	28516.81	26768.41	32331.69	30694.80
	Less: Excise Duty	123.87	221.37	97.23	894.64	447.90	1053.99	512.17
	Net	6257.51	7044.18	6524.56	27622.16	26320.50	31277.70	30182.63
b	Other Operating Income	12.70	6.77	.97	87.91	20.64	87.91	46.74
	Total income from operations (net)	6270.21	7050.95	6525.54	27710.07	26341.14	31365.61	30229.37
2	Expenditure							
a	Consumption of Raw Materials	2965.40	3483.35	3479.12	14040.09	14169.19	16035.14	15967.68
b	Changes in Inventories of Finished Goods	(289.31)	227.72	(197.83)	(353.11)	(297.76)	(346.42)	(267.98)
c	Employees Benefits Expense	572.21	571.78	488.45	2263.34	1998.79	2522.38	2250.64
d	Depreciation and Amortization Expenses	202.64	200.95	166.77	748.42	631.80	842.42	692.70
e	Other Expenses	2003.73	2099.45	2232.07	8452.54	7374.07	9287.43	8667.43
	Total Expenses	5454.67	6583.25	6168.57	25151.29	23876.08	28340.95	27310.48
3	Profit From Operations Before Other Income, Interest And Exceptional Item (1-2)	815.54	467.70	356.97	2558.79	2465.06	3024.66	2918.89
4	Other Income	154.10	146.60	343.21	413.19	429.05	369.90	212.75
5	Profit From Ordinary Activities Before Finance And Exceptional Items (3+4)	969.64	614.30	700.18	2971.97	2894.11	3394.56	3131.64
6	Finance Cost	412.53	336.57	240.14	1554.68	1408.52	1780.66	1578.22
7	Profit From Ordinary Activities After Finance Costs But Before Exceptional Items (5-6)	557.11	277.73	460.04	1417.29	1485.58	1613.89	1553.42
8	Exceptional Items (Loss On Expiry Of Derivative Contracts)	15.24	836.69	-	851.93	-	851.93	-
9	Profit From Ordinary Activities Before Tax (7-8)	541.88	(558.96)	460.04	565.36	1485.58	761.97	1553.42
10	Tax Expenses	252.69	(180.90)	135.97	240.98	407.51	284.42	449.51
11	Net Profit From Ordinary Activities After Tax (9-10)	289.19	(378.06)	324.07	324.37	1078.08	477.55	1103.90
12	Extraordinary Items (Net Of Tax Expenses)	-	-	-	-	-	-	-
13	Net Profit For The Period (11-12)	289.19	(378.06)	324.07	324.37	1078.08	477.55	1103.90
14	Minority Interest Profit / (Loss)						(.29)	.25
15	Net Profit After Minority Interest (13-14)	289.19	(378.06)	324.07	324.37	1078.08	477.84	1103.65
16	Paid Up Equity Share Capital (Face Value Of Shares ₹ 5 Each Previous Year ₹ 10 Each)	1583.10	1583.10	1433.10	1583.10	1433.10	1583.10	1433.10
17	Reserve Excluding Revaluation Reserve As Per Balance Sheet of Previous Accounting Year				5144.64	3805.49	5332.29	3830.43
18.i	Earning Per Share (Before Extraordinary Item)							
	-Basic	0.90	(1.29)	2.26	1.02	3.76	1.51	3.85
	-Diluted	0.90	(1.29)	2.26	1.02	3.76	1.51	3.85
18.ii	Earning Per Share (After Extraordinary Item)							
	-Basic	0.90	(1.29)	2.26	1.02	3.76	1.51	3.85
	-Diluted	0.90	(1.29)	2.26	1.02	3.76	1.51	3.85

(B) SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

(₹ in lacs)

Sr No	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31-03-2013 (Audited)	31-12-2012 (Unaudited)	31-03-2012 (Audited)	31-03-2013 (Audited)	31-03-2012 (Audited)	31-03-2013 (Audited)	31-03-2012 (Audited)
1	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	-Number of Shares	1,14,73,435	57,20,122	57,82,423	1,14,73,435	57,82,423	1,14,73,435	57,82,423
	-Percentage of Shareholding	36.24%	36.13%	40.35%	36.24%	40.35%	36.24%	40.35%
2	Promoters and Promoters Group Shareholding							
a)	Pledge/ Encumbered							
	-No. of Shares	72,00,000	37,63,265	28,33,215	72,00,000	28,33,215	72,00,000	28,33,215
	-Percentage of Shares (as a % of the total share holding of share holding of Promoters and Promoters Group)	35.66%	37.22%	33.14%	35.66%	33.14%	35.66%	33.14%
	-Percentage of Shares (as a % of the total share Capital of the company)	22.74%	23.77%	19.77%	22.74%	19.77%	22.74%	19.77%
b)	Non-Encumbered							
	-No. of Shares	1,29,88,621	63,47,641	57,15,390	1,29,88,621	57,15,390	1,29,88,621	57,15,390
	-Percentage of Shares (as a % of the total share holding of share holding of Promoters and Promoters Group)	64.34%	62.78%	66.86%	64.34%	66.86%	64.34%	66.86%
	-Percentage of Shares (as a % of the total share Capital of the company)	41.02%	40.10%	39.88%	41.02%	39.88%	41.02%	39.88%

II	INVESTOR COMPLAINTS	Quarter Ended 31.03.2013
		NIL
	Pending at the beginning of Quarter, Received during the Quarter, Resolved during the Quarter, Remaining unresolved at the end of the Quarter	

C. S. Sankar

20 MICRONS LIMITED

(C) Notes:

The Boards of Directors has recommended dividend of 10 % i.e. ₹ 0.50 per equity shares of ₹ 5/- each.

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The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 28.05.2013

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The Company operates in one business segment namely micronized minerals. The secondary segment is geographical which is given below.
(₹ in lacs)

Turnover	Standalone				Consolidated		
	Quarter Ended		31-03-2012 (Audited)	Year Ended		Year Ended	
	31-03-2013 (Audited)	31-12-2012 (Unaudited)		31-03-2013 (Audited)	31-03-2012 (Audited)	31-03-2013 (Audited)	31-03-2012 (Audited)
Domestic	5855.97	6283.08	6009.06	25495.05	24180.69	27598.26	27256.93
Exports	525.42	982.47	612.73	3021.76	2587.72	4733.43	3437.87
Total	6381.38	7265.55	6621.79	28516.81	26768.41	32331.69	30694.80

4

During the Year Face Value of Equity Shares of ₹ 10 each was split from ₹ 10 to ₹ 5 Per Share.

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Figures for the previous year/period have been regrouped / rearranged , wherever necessary to make them comparable.

(D) Standalone statement of Assets & Liabilities

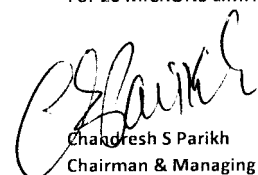
(₹ in lacs)

Particular	Standalone		Consolidated	
	As at 31-03-2013 (Audited)	As at 31-03-2012 (Audited)	As at 31-03-2013 (Audited)	As at 31-03-2012 (Audited)
A EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	1583.10	1433.10	1583.10	1433.10
(b) Reserves and Surplus	5144.64	3805.49	5332.29	3830.43
(c) Advance Money Received Against Share Warrant	-	515.00	-	515.00
	6727.74	5753.59	6915.40	5778.53
(2) Minority Interest			8.10	8.40
(3) Non-Current Liabilities				
(a) Long Term Borrowings	6471.86	5142.21	7271.59	5878.43
(b) Deferred Tax Liabilities (Net)	1332.17	1092.20	1447.98	1168.01
(c) Other Long Term Liabilities	59.76	35.99	65.15	39.05
	7863.79	6270.40	8784.73	7085.49
(4) Current Liabilities				
(a) Short-Term Borrowings	6531.73	7520.32	7102.80	7964.43
(b) Trade Payables	2694.34	2160.17	3282.52	2893.20
(c) Other Current Liabilities	2691.64	2488.28	3081.32	2780.02
(d) Short-Term Provisions	205.73	315.23	206.36	315.91
	12123.43	12484.00	13673.01	13953.57
TOTAL EQUITY AND LIABILITIES	26714.97	24507.99	29381.23	26826.00
B ASSETS				
(1) Non-Current Assets				
(a) Tangible Assets	13776.81	7216.64	14978.85	8175.40
(b) Intangible Assets	164.88	183.97	207.46	253.19
(c) Capital Work-In Progress	343.80	3567.22	354.12	3669.90
(d) Intangible Assets Under Development	-	-	26.47	41.01
(e) Non-Current Investments	737.92	737.92	69.12	69.12
(f) Long Term Loans and Advances	1391.38	1467.23	1588.26	1698.00
(g) Other Non-Current Assets	233.42	195.08	236.86	218.48
	16648.21	13368.06	17461.13	14125.10
(2) Current Assets				
(a) Inventories	4431.90	4806.16	4752.22	5263.08
(b) Trade Receivables	4495.48	4433.35	5254.97	5277.39
(c) Cash and Bank Balances	396.65	779.49	638.95	914.60
(d) Short-Term Loans and Advances	637.01	797.90	1217.97	1204.26
(e) Other Current Assets	105.72	323.04	56.00	41.57
	10066.76	11139.94	11920.10	12700.90
TOTAL ASSETS	26714.97	24508.00	29381.23	26826.00

For 20 MICRONS LIMITED

Place : Waghodia, Vadodara

Date : May 28, 2013


Chandresh S Parikh
Chairman & Managing Director

Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors,
20 Microns Limited

We have audited the quarterly financial results of **20 MICRONS LIMITED** for the quarter ended 31st March, 2013 and the year to date results for the period from 1st April, 2012 to 31st March, 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results read with notes thereon:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2013 as well as the year to date results for the period from 1st April 2012 to 31st March 2013.

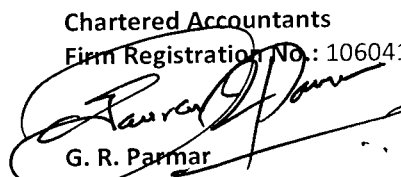
Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Waghodia, Vadodara

Date: May 28, 2013



For Manubhai & Co.
Chartered Accountants
Firm Registration No.: 106041W


G. R. Parmar
Partner

Membership No.: 121462

Auditors' Report on Consolidated Year to Date Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors,
20 MICRONS LIMITED

We have audited the consolidated year to date Financial Results for the period from 1st April, 2012 to 31st March, 2013 of **20 MICRONS LIMITED** ('the Company') (in which the financial results of its subsidiaries are consolidated) attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated year to date financial results have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us this consolidated year to date financial results read with notes thereon:

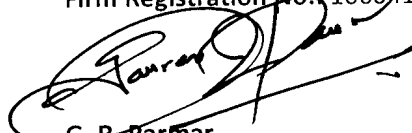
- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year to date results for the period from 1st April 2012 to 31st March 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Waghodia, Vadodara

Date: May 28, 2013

For Manubhai & Co.
Chartered Accountants
Firm Registration No.: 106041W


G. R. Parmar
Partner
Membership No.: 121462