

20 MICRONSTM L I M I T E D

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29th October, 2012

To :

BOMBAY STOCK EXCHANGE LIMITED Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI – 400 001. SCRIP CODE : 533022	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, Bandra – Kurla Complex, Bandra [East], MUMBAI – 400 051. SCRIP CODE : 20MICRONS
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Dear Sirs,

**Re : Un-audited Financial Results for the Quarter/Half Year ended 30th
September, 2012.**

In terms of the provisions of Clause 41 of the Listing Agreements entered by the Company with your esteemed Exchanges, we are sending herewith the : –

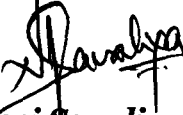
1. Un - Audited Financial Results of the Company for the Quarter/Half year ended 30th September, 2012 &
2. Limited Review Report of the Statutory Auditor of the Company for the said period.

Please be informed that the said Results were taken on records and approved at the respective Meetings of the Audit Committee and Board of Directors held on 29.10.2012.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

**Very truly yours
20 Microns Limited**


**Nikunj Savaliya
Company Secretary**

Encl. : as above.

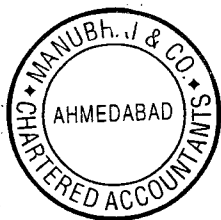
LIMITED REVIEW REPORT

To,
The Board of Directors,
20 Microns Limited

We have reviewed the accompanying statement of un-audited financial results of **20 MICRONS LIMITED** ('the Company') for quarter and six months period ended 30th September, 2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, except non recognition of loss on certain forward contracts for sale of US Dollars as required by Accounting Standard (AS-11) "The Effects of Changes in Foreign Exchange Rates" as mentioned in note (C)3 of the un-audited financial results, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



Place : Waghodia, Vadodara

Date : October 29, 2012

For, **Manubhai & Co.**
Chartered Accountants
Firm Registration No.: 106041 W

G.R. Parmar

Partner

Membership No.: 121462

20 MICRONS LIMITED

(A) UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2012

(Rs. in lacs)

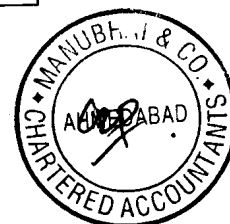
Sr No	Particulars	Standalone				
		Quarter ended		Half Year ended		Year ended
		30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	31-03-2012 (Audited)
1	Net Sales/Income From Operations	7089.06	6894.61	14767.32	13706.90	26768.41
(a)	Turnover	221.84	112.30	446.85	216.47	447.90
	Less: Excise Duty	6867.22	6782.31	14320.47	13490.43	26320.50
	Net Sales	64.72	3.22	68.44	11.98	33.19
b	Other operating income	6931.94	6785.53	14388.91	13502.41	26353.70
	Total income from operations (net)					
2	Expenditure	3551.69	3776.80	7591.35	7253.77	14169.19
a	Consumption of raw materials	(17.81)	(133.14)	(291.52)	5.02	(297.76)
b	Changes in inventories of finished goods	535.21	495.24	1119.36	1011.99	1998.79
c	Employees benefits Expense	179.59	155.99	344.83	307.32	631.80
d	Depreciation and amortisation Expenses	2204.35	1846.19	4349.36	3514.82	7374.07
e	Other Expenses	6453.04	6141.08	13113.37	12092.92	23876.08
	Total expenses					
3	Profit from operations before other income, interest and exceptional item (1-2)	478.90	644.45	1275.54	1409.49	2477.61
4	Other income	55.69	2.97	112.48	59.21	416.50
5	Profit from ordinary activities before finance and exceptional items (3+4)	534.59	647.42	1388.02	1468.70	2894.11
6	Finance Cost	397.18	266.12	805.58	554.86	1408.52
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	137.41	381.30	582.44	913.84	1485.58
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	137.41	381.30	582.44	913.84	1485.58
10	Tax Expenses	40.60	132.95	169.20	255.01	407.51
11	Net Profit from ordinary activities after tax (9-10)	96.82	248.35	413.25	658.83	1078.08
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	96.82	248.35	413.25	658.83	1078.08
14	Net Profit after taxes	96.82	248.35	413.25	658.83	1078.08
15	Paid - up equity share capital (Face value of shares ` 10 each)	1433.10	1433.10	1433.10	1433.10	1433.10
16	Reserve excluding revaluation reserve as per balance sheet of previous accounting year					3805.49
17	Earning per Share					
	--Basic	0.68	1.73	2.88	4.60	7.52
	--Diluted	0.55	1.73	2.76	4.60	7.52

(B) SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30-09-2012

(Rs. in lacs)

Sr No	Particulars	Standalone				
		Quarter ended		Half Year ended		Year ended
		30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	31-03-2012 (Audited)
I	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	--Number of shares	5,458,851	6,149,531	5,458,851	6,149,531	5,782,423
	--Percentage of shareholding	38.09%	42.91%	38.09%	42.91%	40.35%
2	Promoters and Promoters Group Shareholding					
a)	Pledge/ Encumbered					
	- No. of Shares	3,600,000	Nil	3600000	Nil	2833215
	- Percentage of shares (as a % of the total share holding of share holding of Promoters and Promoters Group)	40.58%	Nil	40.58%	Nil	33.14%
	- Percentage of shares (as a % of the total share Capital of the company)	25.12%	Nil	25.12%	Nil	19.77%
b)	Non-Encumbered					
	- No. of Shares	5,272,177	8,181,497	5,272,177	8,181,497	5,715,390
	- Percentage of shares (as a % of the total share holding of share holding of Promoters and Promoters Group)	59.42%	100%	59.42%	100.00%	67%
	- Percentage of shares (as a % of the total share Capital of the company)	36.79%	57.09%	36.79%	57.09%	39.88%

II	INVESTOR COMPLAINTS	Quarter Ended 30-09-2012
	Pending at the beginning of Quarter, Received during the Quarter, Resolved during the Quarter, Remaining unresolved at the end of the Quarter	NIL



Notes:

The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 29.10.2012

2 The Company operates in one business segment i.e. industrial minerals. The secondary segment is geographical which is given below:

(Rs. in lacs)

Sales	Standalone				
	Quarter ended		Half Year ended		Year ended
	30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	31-03-2012 (Audited)
Domestic	6265.73	6208.26	13253.46	12470.97	24180.69
Exports	823.33	686.35	1513.87	1235.93	2587.72
Total	7089.06	6894.61	14767.32	13706.90	26768.41

3 In respect of some of the forward contracts amounting to Rs. 634.01 Lacs entered into by the company, which were not backed by underlying assets, the bank has debited a sum of Rs. 330.73 Lacs and balance amount of Rs. 303.28 Lacs (valued as at 30th Sept'12) is yet not debited. Investigation revealed that a senior executive of the Company, acting beyond delegated powers, had booked forward contracts for sale of US Dollars. The Company believes that Bank had permitted Senior Executive to book such contracts beyond powers delegated to him and it also appears that bank has permitted these contracts in contravention of various guidelines of Reserve Bank of India on the subject. The Company's applications for restraining bank from debiting the said amount to Company's account has not been favourably considered by the Honorable Court. The Company is considering further course of action in consultation with legal advisors. Pending the decision about the course of action, the Company has not recognised the loss / liability in respect of these transactions in the books of accounts.

4 Statutory Auditors of the Company have carried out limited review of results for the half year ended 30-09-2012

5 Figures for the previous year/period have been regrouped / rearranged, wherever necessary to make them comparable.

(Rs. in lacs)		
(D) Standalone statement of Assets & Liabilities		
Particular	As At 30-09-2012 (Unaudited)	As At 30-09-2011 (Unaudited)

A EQUITY AND LIABILITIES

(1) Shareholder's Funds	1433.10	1433.10
(a) Share Capital	4218.74	3686.05
(b) Reserves and Surplus	1210.00	-
(c) Money received against share warrants	6861.84	5119.16
Sub Total	-	-
(2) Non-Current Liabilities	5415.50	3337.68
(a) Long-term borrowings	1189.20	1037.95
(b) Deferred tax liabilities (Net)	38.82	33.72
(c) Other Long term liabilities	6643.52	4409.35
Sub Total	-	-
(3) Current Liabilities	7258.07	6924.94
(a) Short-term borrowings	3865.79	3751.78
(b) Trade payables	2817.75	2853.22
(c) Other current liabilities	48.44	32.29
(d) Short-term provisions	13990.05	13562.23
Sub Total	-	-
TOTAL EQUITY AND LIABILITIES	27495.41	23090.74

B ASSETS

(1) Non-current assets	10133.52	7253.77
(a) Tangible assets	185.93	189.00
(b) Intangible assets	3320.88	1701.10
(c) Capital work-in-progress	737.92	737.92
(d) Non-current investments	688.07	1695.01
(e) Long term loans and advances	220.75	175.73
(f) Other non-current assets	15287.07	11752.52
Sub Total	-	-
(2) Current assets	5314.19	4497.14
(a) Inventories	5272.91	4869.86
(b) Trade receivables	687.59	547.83
(c) Cash and bank balances	880.56	1407.14
(d) Short-term loans and advances	53.11	16.25
(e) Other current assets	12208.34	11338.22
Sub Total	-	-
TOTAL ASSETS	27495.41	23090.74

For 20 MICRONS LIMITED

Chandresh C Parikh
Chairman & Managing Director

As per our report of even date attached.
For MANUBHAI & CO.
Chartered Accountants
Partner

Place : Waghodia, Vadodara
Date : 29 October 2012

