

20 MICRONS LIMITED

Registered Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodra - 391760, Gujarat, India

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2014

(Pursuant to Annexure I(Part I) of Clause 41 of Listing Agreement)

Sr No	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2014 (Unaudited)	30-06-2014 (Unaudited)	30-09-2013 (Unaudited)	30-09-2014 (Unaudited)	30-09-2013 (Unaudited)	31-03-2014 (Audited)
1	Income From Operations						
a	Sales	8956.40	8433.98	8227.07	17390.38	15200.26	30076.23
	Less : Excise Duty	317.31	308.72	169.13	626.03	414.94	1053.53
	Net Sales	8639.09	8125.26	8057.94	16764.35	14785.32	29022.70
b	Other Operating Income	7.29	6.97	1.57	14.26	4.59	22.36
	Total Income From Operations (Net)	8646.38	8132.23	8059.51	16778.61	14789.91	29045.05
2	Expenditure						
a	Cost of Material Consumed	4491.21	4055.66	4109.52	8546.87	7459.96	14746.67
b	Changes In Inventories of Finished Goods	(104.84)	170.99	(198.72)	66.15	(244.49)	(512.69)
c	Employees Benefits Expenses	714.97	670.44	647.66	1385.42	1273.48	2589.80
d	Depreciation and Amortisation Expenses	239.92	240.29	250.64	480.21	494.07	1007.51
e	Other Expenses	2764.50	2492.52	2525.14	5257.02	4811.77	9905.92
	Total Expenses	8105.77	7629.90	7334.23	15735.67	13794.79	27737.20
3	Profit From Operations Before Other Income, Interest and Exceptional Item (1-2)	540.61	502.33	725.28	1042.95	995.13	1307.85
4	Other Income	172.25	151.09	61.87	323.34	174.20	870.23
5	Profit From Ordinary Activities Before Finance and Exceptional Items (3+4)	712.86	653.42	787.15	1366.29	1169.32	2178.07
6	Finance Cost	619.71	595.79	552.16	1215.51	1067.11	2168.96
7	Profit / (Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5-6)	93.15	57.63	234.99	150.78	102.21	9.12
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) From Ordinary Activities Before Tax (7-8)	93.15	57.63	234.99	150.78	102.21	9.12
10	Tax Expenses	16.47	11.37	16.86	27.83	29.51	(3.94)
11	Net Profit / (Loss) From Ordinary Activities After Tax (9-10)	76.69	46.26	218.13	122.95	72.70	13.06
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) For The Period (11-12)	76.69	46.26	218.13	122.95	72.70	13.06
14	Paid - Up Equity Share Capital (Face Value of Shares ₹ 5 Each)	1690.80	1690.80	1,583.10	1690.80	1583.10	1690.80
15	Reserve Excluding Revaluation Reserve	-	-	-	-	-	5750.01
15.i	Earning Per Share (Before Extraordinary Item)						
	--Basic	0.23	0.14	0.69	0.36	0.23	0.04
	--Diluted	0.23	0.14	0.68	0.36	0.22	0.04
15.ii	Earning Per Share (After Extraordinary Item)						
	--Basic	0.23	0.14	0.69	0.36	0.23	0.04
	--Diluted	0.23	0.14	0.68	0.36	0.22	0.04

PART II : SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

(Pursuant to Annexure I(Part II) of Clause 41 of Listing Agreement)

Sr No	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2014 (Unaudited)	30-06-2014 (Unaudited)	30-09-2013 (Unaudited)	30-09-2014 (Unaudited)	30-09-2013 (Unaudited)	31-03-2014 (Audited)
I	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	--Number of Shares	1,61,15,453	1,54,88,973	1,14,80,435	1,61,15,453	1,14,80,435	1,51,15,673
	--Percentage of Shareholding	47.66%	45.80%	36.26%	47.66%	36.26%	44.70%
2	Promoters And Promoters Group Shareholding						
a)	Pledge/ Encumbered						
	- Number of Shares	67,00,000	67,00,000	72,00,000	67,00,000	72,00,000	72,00,000
	- Percentage of Shares (As a % of the Total Share Holding of Share Holding of Promoters and Promoters Group)	37.85%	36.56%	35.68%	37.85%	35.68%	38.50%
	- Percentage of Shares (As a % of the Total Share Capital of The Company)	19.81%	19.81%	22.74%	19.81%	22.74%	21.29%
b)	Non-Encumbered						
	- Number of Shares	1,10,00,449	1,16,26,929	1,29,88,621	1,10,00,449	1,29,88,621	1,15,00,229
	- Percentage of Shares (As a % of the Total Share Holding of Share Holding of Promoters and Promoters Group)	62.15%	63.44%	64.32%	62.15%	64.32%	61.50%
	- Percentage of Shares (As A % Of The Total Share Capital Of The Company)	32.53%	34.38%	41.00%	32.53%	41.00%	34.03%

II INVESTOR COMPLAINTS
Quarter Ended 30-09-2014

 Pending at the beginning of Quarter,
 Received during the Quarter,
 Resolved during the Quarter,
 Remaining unresolved at the end of the Quarter

NIL



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The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 12.11.2014

2. The Company operates in one business segment i.e. industrial minerals. The secondary segment is geographical which is given below

Sales	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30-09-2014 (Unaudited)	30-06-2014 (Unaudited)	30-09-2013 (Unaudited)	30-09-2014 (Unaudited)	30-09-2013 (Unaudited)	31-03-2014 (Audited)
Domestic	8138.00	7480.97	7211.07	15618.97	13361.26	26560.30
Exports	818.40	953.01	1016.00	1771.41	1839.00	3515.93
Total	8956.40	8433.98	8227.07	17390.38	15200.26	30076.23

3 During the current year, the Company has revised the useful lives of fixed assets as per useful life specified in Schedule II to the Companies Act, 2013 or as reassessed by the Company as on 1 April 2014. Accordingly, the carrying value of fixed assets as on that date, net of residual value, has been depreciated over the revised remaining useful lives. As a result of this change, the depreciation charge for the quarter ended 30 September 2014 is lower by Rs. 20.95 Lacs and for the six months ended 30 September 2014 is lower by Rs. 41.90 lacs. Further, the carrying value of assets (net of residual value), whose remaining useful life is Nil as at April 1, 2014, has been charged to the opening balance of retained earnings, net of deferred tax effect pursuant to the Companies Act, 2013.

4 Statutory Auditors of the Company have carried out limited review of results for the quarter.

5 Figures for the previous year/period have been regrouped / rearranged, wherever necessary to make them comparable.

Particular		Standalone	
		As At 30-09-2014	As At 31-03-2014
A	EQUITY AND LIABILITIES		
(1)	Shareholder's Funds		
(a)	Share Capital	1690.80	1690.80
(b)	Reserves and Surplus	5806.62	5750.01
	Sub Total	7497.42	7440.81
(2)	Non-Current Liabilities		
(a)	Long-Term Borrowings	4657.76	5779.02
(b)	Deferred Tax Liabilities (Net)	1322.88	1327.18
(c)	Other Long Term Liabilities	36.86	49.96
	Sub Total	6017.50	7156.16
(3)	Current Liabilities		
(a)	Short-Term Borrowings	7622.10	7837.74
(b)	Trade Payables	5875.69	4691.81
(c)	Other Current Liabilities	3325.96	3525.86
(d)	Short-Term Provisions	61.01	56.90
	Sub Total	16884.77	16112.31
	TOTAL EQUITY AND LIABILITIES	30399.68	30709.28
B	ASSETS		
(1)	Non-current assets		
(a)	Tangible Assets	14365.71	14550.88
(b)	Intangible Assets	136.34	139.07
(c)	Capital Work-in-Progress	779.19	1073.26
(d)	Non-Current Investments	737.92	737.92
(e)	Long Term Loans and Advances	1179.13	1440.69
(f)	Other Non-Current Assets	297.19	278.43
	Sub Total	17495.48	18220.24
(2)	Current assets		
(a)	Inventories	5674.79	5783.46
(b)	Trade Receivables	5369.48	5256.35
(c)	Cash and Bank Balances	933.72	657.81
(d)	Short-Term Loans and Advances	714.17	639.23
(e)	Other Current Assets	212.03	152.20
	Sub Total	12904.20	12489.05
	TOTAL ASSETS	30399.68	30709.28

For 20 MICRONS LIMITED

Place : Waghodia, Vadodara
Date : Nov 12, 2014

Atil C Pakk
Managing Director

LIMITED REVIEW REPORT

To,
The Board of Directors,
20 Microns Limited.

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **20 Microns Limited** ("the Company") for the quarter & half year ended September 30, 2014, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards notified pursuant to Companies (Accounting Standard) Rules, 2006, which continue to be applicable in respect of Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Manubhai & Shah
Chartered Accountants
Firm Registration No.: 106041W



G.R. Parmar

Partner

Membership No.: 121462

Place : Waghodia, Vadodara

Date : 12th November , 2014

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