

# 20 MICRONS<sup>®</sup> L I M I T E D

**CIN:** L99999GJ1987PLC009768

**Regd. Office:** 9-10, GIDC Industrial Estate, Waghodia, Dist.: Vadodara, 391760

**Ph.:** +91 75 748 06350 | **E-Mail:** [co\\_secretary@20microns.com](mailto:co_secretary@20microns.com) | **Website:** [www.20microns.com](http://www.20microns.com)

**July 28, 2025**

To,  
The Secretary,  
**BSE Ltd.**  
25th Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**Scrip Code** - 533022

To,  
Asst. Vice President,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot C/1, G Block  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**Symbol** - 20MICRONS

**Subject: Outcome of Board Meeting held on July 28, 2025**

Dear Sir/Madam,

In continuation of our letter dated **July 21, 2025**, and pursuant to **Regulation 30 and Regulation 33** and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e., July 28, 2025, has inter-alia considered and approved the following:

- 1) Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2025; and
- 2) Limited Review Reports issued by the Statutory Auditors on the above Standalone and Consolidated Unaudited Financial Results.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 15:35 p.m.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

**For 20 Microns Limited**  
**For 20 Microns Limited**

  
(Komal Pandey)  
Company Secretary

**Komal Pandey**  
Company Secretary & Compliance Officer

# Manubhai & Shah LLP

Chartered Accountants

## INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

TO  
THE BOARD OF DIRECTORS,  
20 MICRONS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (the "Statement") of **20 Microns Limited** (the "Company") for the Quarter Ended June 30, 2025, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ('the Regulations).
2. This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Manubhai & Shah LLP  
Chartered Accountants  
Firm Registration No.: 106041W/W100136



G R Parmar  
Partner

Membership No.: 121462

UDIN: 25121462BMLHJO6763

Place: Ahmedabad

Date: 28/07/2025

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878  
Regd. Office : G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006.  
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**20 MICRONS LIMITED**

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India  
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2025					
Sr. No.	Particulars	(Rs. In Lakhs except EPS)			
		Quarter Ended on			Year Ended on
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	21,765.83	19,842.34	20,075.87	79,491.98
II	Other Income	168.71	201.74	385.82	917.07
III	<b>Total Income (I+II)</b>	<b>21,934.54</b>	<b>20,044.08</b>	<b>20,461.69</b>	<b>80,409.05</b>
IV	<b>Expenses</b>				
	(a) Cost of Materials Consumed	11,180.07	10,002.63	11,131.99	42,410.77
	(b) Changes in Inventories of Finished Goods, Stock in Trade and Work in Progress	153.52	300.87	(248.55)	(443.49)
	(c) Employee Benefits Expenses	1,823.28	1,582.55	1,657.75	6,382.87
	(d) Finance Costs	402.16	432.42	318.82	1,572.66
	(e) Depreciation and Amortisation Expenses	398.15	391.79	328.35	1,506.76
	(f) Other Expenses	5,923.76	5,474.10	5,129.14	21,406.30
	<b>Total Expenses</b>	<b>19,880.95</b>	<b>18,184.36</b>	<b>18,317.50</b>	<b>72,835.87</b>
V	<b>Profit / (Loss) before Exceptional Items and Tax ( III - IV )</b>	<b>2,053.59</b>	<b>1,859.72</b>	<b>2,144.19</b>	<b>7,573.18</b>
VI	<b>Exceptional Items</b>				
	Labour Claims Settlement (Refer note 4 to the Financial Results)	3.30	24.95	-	203.50
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>2,050.29</b>	<b>1,834.77</b>	<b>2,144.19</b>	<b>7,369.68</b>
VIII	<b>Tax Expenses</b>				
	(a) Current Tax	528.35	469.41	516.79	1,828.09
	(b) Deferred Tax	(2.54)	(107.00)	0.20	(94.41)
	<b>Total Tax Expenses</b>	<b>525.80</b>	<b>362.41</b>	<b>516.99</b>	<b>1,733.68</b>
IX	<b>Profit / (Loss) for the Period (VII-VIII)</b>	<b>1,524.49</b>	<b>1,472.36</b>	<b>1,627.20</b>	<b>5,635.99</b>
X	<b>Other Comprehensive Income (Net of tax)</b>	<b>(73.80)</b>	<b>621.25</b>	<b>(1.81)</b>	<b>590.48</b>
XI	<b>Total Comprehensive Income for the Period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)</b>	<b>1,450.69</b>	<b>2,093.61</b>	<b>1,625.39</b>	<b>6,226.47</b>
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33
XIII	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet	-	-	-	36,348.71
XIV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised for quarter ended				
	1) Basic	4.32	4.17	4.61	15.97
	2) Diluted	4.32	4.17	4.61	15.97

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors  
20 Microns Limited



**20 Microns Limited**

  
 Rajesh C Parikh  
 Chairman & Managing Director  
 Rajesh C Parikh  
 Chairman and Managing Director  
 DIN : 00041610

Place : Waghodia, Vadodara  
Date : 28/07/2025

## 20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India  
Web Site : [www.20microns.com](http://www.20microns.com), CIN # L99999GJ1987PLC009768

### Notes to the Statement of Standalone Financial Results for the Quarter Ended As At 30TH JUNE, 2025

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on July 28, 2025. The above results for quarter ended June 30, 2025 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The figures for the last quarter of the previous year as reported in these financial results are balancing figures between the audited figures in respect of the Financial Year and published year to date figures upto the end of the third quarter of the relevant Financial Year, which were subjected to limited review by statutory auditors.
- 3 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 4 The figure reflected as Exceptional Item presented under the head "Labour Claims Settlement" pertains to the old claims settled by the Company with labourers for cases filed against the Company under Section 33C(2) in the Labour Court and under Section 17B in the High Court. These claims pertain to disputes regarding wages, benefits, and other entitlements related to prior years.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors  
20 Microns Limited



20 Microns Limited  
  
Rajesh C. Parikh  
Managing Director  
Chairman and Managing Director  
DIN : 00041610

Place : Waghodia, Vadodara  
Date : 28/07/2025

## INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO,  
THE BOARD OF DIRECTORS,  
20 MICRONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (Statement) of 20 Microns Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and share of the net *profit/(loss)* after tax and total comprehensive income of its' associates for the Quarter Ended June 30, 2025, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a. **20 Microns Limited**, Parent Company
- b. **20 Microns Nano Minerals Limited**, Subsidiary Company
- c. **20 MCC Private Limited**, Subsidiary Company
- d. **20 Microns SDN BHD**, Subsidiary Company
- e. **20 Microns FZE**, Subsidiary Company
- f. **20 Microns Vietnam Limited**, Step-Down Subsidiary Company
- g. **Goh Teik Lim Quarry SDN BHD**, Stepdown Subsidiary Company
- h. **IQ Marble SDN BHD**, Stepdown Subsidiary Company
- i. **Dorfner – 20 Microns Private Limited**, Associate Company
- j. **Seivert 20 Microns Building Materials Private Limited**, Associate Company



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# Manubhai & Shah LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 2,680.72 Lakh, total *net profit after tax* of Rs. 183.12 Lakh and total comprehensive profit of Rs. 182.80 Lakh for the quarter ended June 30, 2025 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The consolidated unaudited financial results includes the interim financial results of 3 subsidiaries (including consolidated financial results of one subsidiary), which have not been reviewed by their auditors but certified by the management of respective subsidiary companies, whose interim financial results reflect total revenue of Rs. 547.71 Lakh, total *net profit after tax* of Rs. 3.76 Lakh and total comprehensive profit of Rs. 3.76 Lakh for the quarter ended June 30, 2025 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
8. The consolidated unaudited financial results also include Group's share of net profit/(loss) after tax of Rs. (24.94) lakhs and total comprehensive income/(loss) of Rs. (24.94) lakhs for the Quarter June 30, 2025, in respect of two associates, as considered in the Consolidated Financial Results, which have not been reviewed by their auditors but certified by the management of the associate company. Our conclusion on the Statement is not modified in respect of the above matter.



For, Manubhai and Shah LLP

Chartered Accountants

Firm Registration No.: 106041W/W100136

G R Parmar

Partner

Membership No.: 121462

UDIN: 25121462 BMLHJP5888

Place: Waghodia, Vadodara

Date: 28/07/2025

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**20 MICRONS LIMITED**

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Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2025**

Sr. No.	Particulars	(Rs. in Lakhs except EPS)			
		Quarter Ended on			Year Ended on
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	24,716.49	22,744.52	23,055.02	91,282.52
II	Other Income	109.48	19.14	184.18	423.07
III	<b>Total Revenue (I + II)</b>	<b>24,825.97</b>	<b>22,763.67</b>	<b>23,239.20</b>	<b>91,705.59</b>
IV	<b>Expenses</b>				
	(a) Cost of materials consumed	12,671.38	11,421.35	12,427.46	47,807.96
	(b) Purchases of Stock in trade	169.18	610.31	226.64	1,238.52
	(c) Changes in inventories of finished goods, stock in trade and work in progress	144.59	371.87	(227.79)	(408.34)
	(d) Employee Benefits Expense	2,138.18	1,855.18	1,921.51	7,498.43
	(e) Finance Costs	469.67	476.73	370.04	1,816.11
	(f) Depreciation and Amortisation Expense	499.54	495.73	397.66	1,825.82
	(g) Other Expenses	6,418.21	5,583.57	5,707.37	23,454.16
	<b>Total Expenses</b>	<b>22,510.75</b>	<b>20,814.74</b>	<b>20,822.88</b>	<b>83,232.66</b>
V	<b>Profit / (Loss) before Exceptional Items and Tax ( III - IV )</b>	<b>2,315.22</b>	<b>1,948.92</b>	<b>2,416.31</b>	<b>8,472.92</b>
VI	Exceptional Items (Refer note 4 to the Financial Results)	3.30	24.95	-	203.50
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>2,311.92</b>	<b>1,923.97</b>	<b>2,416.31</b>	<b>8,269.42</b>
VIII	Add: Share of net profit/(loss) of equity accounted investee	(24.94)	(15.50)	5.63	0.34
IX	<b>Profit Before Tax (VII - VIII)</b>	<b>2,286.98</b>	<b>1,908.47</b>	<b>2,421.95</b>	<b>8,269.76</b>
X	<b>Tax Expense</b>				
	(a) Current Tax	594.16	454.09	612.23	2,076.99
	(b) Deferred Tax	6.37	(66.81)	19.31	(55.68)
	<b>Total Tax Expense</b>	<b>600.54</b>	<b>387.28</b>	<b>631.54</b>	<b>2,021.31</b>
XI	<b>Profit / (Loss) for the Year (IX-X)</b>	<b>1,686.44</b>	<b>1,521.19</b>	<b>1,790.41</b>	<b>6,248.46</b>
	<b>Profit/(Loss) for the Year attributable to</b>				
	Owners of the Company	1,685.75	1,522.01	1,785.84	6,237.63
	Non-Controlling Interest	0.69	(0.81)	4.57	10.84
XII	<b>Other Comprehensive Income (after tax)</b>	<b>(74.12)</b>	<b>620.12</b>	<b>(2.80)</b>	<b>587.06</b>
XIII	<b>Total Comprehensive Income for the period (XI+XII)</b> <b>(Comprising Profit / (Loss) and Other Comprehensive Income for the Period)</b>	<b>1,612.32</b>	<b>2,141.31</b>	<b>1,787.61</b>	<b>6,835.52</b>
	<b>Total comprehensive income for the year attributable to</b>				
	Owners of the Company	1,611.64	2,142.16	1,783.07	6,824.78
	Non-Controlling Interest	0.68	(0.84)	4.54	10.75
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33
XIV	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year				41,172.04
XV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised				
	1) Basic	4.78	4.31	5.06	17.68
	2) Diluted	4.78	4.31	5.06	17.68

See accompanying Notes to the Financial Results



For and on behalf of Board of Directors  
20 Microns Limited

**20 Microns Limited**  
*Rajesh C Parikh*  
Rajesh C Parikh  
Chairman and Managing Director  
DIN : 00041610

Place : Waghodia, Vadodara  
Date : 28/07/2025

## 20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India

Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

### Notes to the statement of Consolidated Financial Results for the Quarter Ended As At 30TH JUNE, 2025

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 28th July, 2025. The above results for three months ended June 30, 2025 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The figures for the last quarter of the previous year as reported in these financial results are balancing figures between the audited figures in respect of the Financial Year and published year to date figures upto the end of the third quarter of the relevant Financial Year, which were subjected to limited review by statutory auditors.
- 3 The Group primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 4 The figure reflected as Exceptional Item presented under the head "Labour Claims Settlement" pertains to the old claims settled by the Company with labourers for cases filed against the Company under Section 33C(2) in the Labour Court and under Section 17B in the High Court. These claims pertain to disputes regarding wages, benefits, and other entitlements related to prior years.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.



For and on behalf of Board of Directors  
20 Microns Limited

20 Microns Limited  
  
Rajesh C. Parikh  
Chairman & Managing Director

Chairman and Managing Director  
DIN : 00041610

Place : Waghodia, Vadodara

Date : 28/07/2025