20 MICRONS® LIMITED

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

20th February, 2019

To :

BOMBAY STOCK EXCHANGE LTD. ***Deptt. Of Corporate Services*** ***Phiroze Jeejeebhoy Towers*** ***Dalal Street, Fort,*** ***MUMBAI – 400 001.*** ***SCRIP CODE : 533022***	***NATIONAL STOCK EXCHANGE OF INDIA LTD.*** ***Listing Deptt.*** ***Exchange Plaza,*** ***Bandra – Kurla Complex,*** ***Bandra [East], MUMBAI – 400 051.*** ***SCRIP CODE : 20MICRONS***

Dear Sirs,

Re : UPDATE.

This has reference to the Update given by us vide our letter dated 19.11.2018 in respect of case filed against the Company by Damani Shipping Pvt Ltd., Mumbai [Damani], with National Company Law Tribunal, Ahmedabad (NCLT), claiming Rs. 46.67 Lakhs including therein interest @18%.

We are pleased to inform you that an amicable settlement was arrived at and settlement agreement was entered into between both the parties i.e. the Company and DAMANI to pay Rs. 27 Lacs as the settlement amount and accordingly, the Company has paid the settlement amount and DAMANI has withdrawn the above case at NCLT and necessary Order has been passed to that effect by the NCLT and received the same today, a copy of which is enclosed for your ready reference and records.

We now request to take note of the above in terms of the provisions of SEBI's [Listing Obligations & Disclosure Requirements] Regulations, 2015.

Thanking you,

Yours faithfully
For 20 Microns Limited

Muley

[Anuja K. Muley]
Company Secretary

20 MICRONS LTD. VADODARA

Encl. : as above.

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BEFORE THE ADJUDICATING AUTHORITY
(NATIONAL COMPANY LAW TRIBUNAL)
AHMEDABAD BENCH
AHMEDABAD

C.P. (I.B) No.581 /9/NCLT/AHM/2018

Coram: **Hon'ble Mr. HARIHAR PRAKASH CHATURVEDI, MEMBER JUDICIAL**
Hon'ble Ms. MANORAMA KUMARI, MEMBER JUDICIAL

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF AHMEDABAD BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 15.02.2019

Name of the Company: Damani Shipping Pvt. Ltd.
V/s.
20 Microns Ltd.

Section of the Companies Act: Section 9 of the Insolvency and Bankruptcy Code

S.NO.	NAME (CAPITAL LETTERS)	DESIGNATION	REPRESENTATION	SIGNATURE
1.	Mr. Aditya J. Pandya	Advocate	Applicant	A. J. Pandya
2.	Mr. Nishith P. Acharya	Advocate		Acharya

ORDER

The petitioner is represented through their respective learned counsels.

Learned lawyer appearing on behalf of the Petitioner filed pursis to withdraw instant petition.

The permission is granted.

Accordingly, CP(IB) 581/2018 is dismissed as withdrawn.

MANORAMA KUMARI
MEMBER JUDICIAL

HARIHAR PRAKASH CHATURVEDI
MEMBER JUDICIAL

Dated this the 15th day of February, 2019