

PRUDENTIAL MANAGEMENT AND SERVICES PRIVATE LIMITED

Regd. Office: Cecil Court, 5th Floor, Mahakavi Bhushan Marg, Colaba, Mumbai 400 001
Tel: 22021031; Fax: 22873201; CIN U65100MH1982PTC026770 email: noshir.dastur@gmail.com

19th August, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor,
Plot No.3-1, "G" Block, I.F.B.Centre,
Bandra-Kurla-Complex, Bandra(East),
Mumbai 400051.

The Company Secretary
Mahindra & Mahindra Limited
Mahindra Towers,
Dr. G. M. Bhosale Marg,
P. K. Kurne Chowk,
Worli, Mumbai - 400 018.

Dear Sir,

**Sub: Disclosure under Regulation 31 of the SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the requisite disclosure in the prescribed format for creation of pledge on 30,00,000 Equity Shares of Mahindra & Mahindra Limited, to secure a loan from Infina Finance Private Limited.

Kindly acknowledge the receipt.

Yours faithfully,
For Prudential Management and Services Pvt. Ltd.



Anand Mahindra
Director

Encl: a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/~~invocation of encumbrance/~~release of encumbrance, in terms of Regulation 31(1) ~~and 31(2)~~ of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)								Mahindra & Mahindra Limited					
Names of the stock exchanges where the shares of the target company are listed								1. BSE Limited 2. National Stock Exchange of India Limited					
Date of reporting								19th August, 2020					
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked								Prudential Management & Services Private Limited					
Details of the creation of encumbrance: Creation of pledge on 30,00,000 shares to secure loan from Infina Finance Private Limited.													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Promoters													
Keshub Mahindra	8,84,592.00	0.07	0	0.00					0	0.00		0	0.00
Anand Gopal Mahindra	14,30,008.00	0.12	0	0.00					0	0.00		0	0.00
Promoter Group (including Persons Acting in Concert)													
Prudential Management & Services Pvt. Ltd.	14,15,21,940.00	11.38	7000000	0.56	Creation	19th August, 2020	Pledge	Shares pledged to Infina Finance Private Limited, the Lender, to secure the loan	3000000	0.24	Creation of pledge with Infina Finance Private Limited	10000000	0.80
Sanjay Labroo	1,45,440.00	0.01	140000	0.01					0	0.00		140000	0.01
Anjali K Mahindra	2,22,208.00	0.02	0	0.00					0	0.00		0	0.00
Anuja P Sharma	-	0.00	0	0.00					0	0.00		0	0.00
Anuradha Mahindra	4,57,090.00	0.04	0	0.00					0	0.00		0	0.00
Deveshwar Jagat Sharma	30,000.00	0.00	0	0.00					0	0.00		0	0.00
Dhruv S Sharma	30,000.00	0.00	0	0.00					0	0.00		0	0.00
Gautam P Khandelwal	4,600.00	0.00	0	0.00					0	0.00		0	0.00
Leena S Labroo	12,52,384.00	0.10	0	0.00					0	0.00		0	0.00
Aneesha Labroo	1,60,000.00	0.01	0	0.00					0	0.00		0	0.00
Nisheeta Labroo	1,60,000.00	0.01	0	0.00					0	0.00		0	0.00
Radhika Nath	93,616.00	0.01	0	0.00					0	0.00		0	0.00
Sudha Keshub Mahindra	14,52,032.00	0.12	0	0.00					0	0.00		0	0.00
Uma R Malhotra	10,09,604.00	0.08	0	0.00					0	0.00		0	0.00
Yuthica Keshub Mahindra	8,45,344.00	0.07	0	0.00					0	0.00		0	0.00

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Kema Services International Pvt. Ltd.	7,34,832.00	0.06	0	0.00					0	0.00		0	0.00
M&M Benefit Trust, Bharat N Doshi, A. K. Nanda - Trustees	8,44,70,428.00	6.80	0	0.00					0	0.00		0	0.00
Anand Mahindra Family Trust	-	0.00	0	0.00					0	0.00		0	0.00
Mahindra Family Trust- I	-	0.00	0	0.00					0	0.00		0	0.00
Yuthica Mahindra Family Trust	-	0.00	0	0.00					0	0.00		0	0.00
Total	23,49,04,118.00	18.90	7140000	0.57					3000000	0.24		10140000	0.81

Signature of the Authorized Signatory:



Anand Mahindra
Director

Place : Mumbai
Date : 19th August, 2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event of not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.