



SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office	: 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11, Gandhinagar - 382 011, Gujarat State.
Factory	: Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol, Dist. Gandhinagar, Gujarat State.
Phone	: (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034
e-mail	: dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com
Website	: www.sanginitachemicals.co.in.
CIN	: L24100GJ2005PLC047292

13th October, 2023

To,
The National Stock Exchange of India Limited
Bandra Kurla Complex (Bandra East)
Mumbai-400051

SYMBOL: SANGINITA

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 30th September, 2023

With reference to our letter dated 4th October, 2023 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the Quarter ended on 30th September, 2023.

The meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of Limited Review Report of the Statutory Auditors of the Company on the aforesaid Unaudited Financial Results.

The Company operates in single segment i.e. "Chemical Business".

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,

For SANGINITA CHEMICALS LIMITED

DINESHSINH B CHAVADA (DIN: 01497977)
CHAIRPERSON AND MANAGING DIRECTOR



Devpura Navlakha & Co.

Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014.

Mobile (o) 8347989062 Mobile : 9825933470 . E-mail ID : devpuraad1@gmail.com , devpuraad1.@rediffmail.com

Limited Review Report on Quarterly Financial Results of Sanginita Chemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
Sanginita Chemicals Limited
Gandhinagar

We have reviewed the accompanying statement of unaudited financial results of **M/s Sanginita Chemicals Limited** ("The Company") for the quarter and half year ended on September 30, 2023 ("The statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019.

This statement is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus



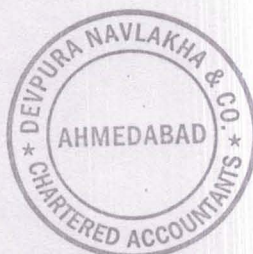
Mumbai Office : 13, Timothy Building, 1st Floor, SS Gaikwad Marg, Dhobitalao, Mumbai-400002
Tele-Fax : 022-22082217 (M) 9821155930 . E-mail ID : pkdevpura@rediffmail.com

provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 13th October, 2023



For Devpura Navlakha & Co.

Chartered Accountants

FRN:121975W

Rahul R. Modi (Partner)

(Membership No.: 184321)

UDIN: 23184321BGXUGV4549

SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

Registered Office:

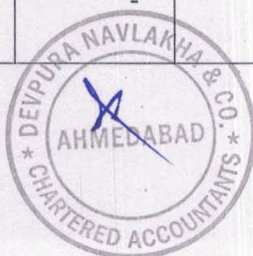
301, 3rd Floor, Shalin Complex, Sector 11, Gandhinagar -382 011 (Gujarat)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2023

(Amount in Lakhs)

Particulars		Quarter ended on			Cumulative up to		Year ended on
		30-09-2023 Unaudited	30-06-2023 Unaudited	30-09-2022 Unaudited	30-09-2023 Unaudited	30-09-2022 Unaudited	31-03-2023 (Audited)
I	Revenue from Operation	3341.07	3589.51	3014.23	6930.58	8123.44	14856.41
II	Other Income	7.90	7.30	25.30	15.20	40.99	56.67
III	Total Income (I + II)	3348.97	3596.81	3039.53	6945.78	8164.43	14913.08
IV	Expenses						
	Cost of Materials consumed	2126.79	2590.13	2367.82	4716.92	6939.89	12051.23
	Purchase of stock-in-trade	915.75	843.13	314.47	1758.88	662.55	1937.71
	Changes in inventories of finished goods, Stock-in-trade and work-in progress	45.63	(55.48)	108.68	(9.85)	133.08	140.44
	Employee benefits expense	30.51	25.57	22.53	56.08	48.88	103.37
	Finance Costs	61.51	66.15	59.52	127.66	118.15	249.97
	Depreciation and amortisation expense	15.59	14.85	13.80	30.44	27.38	55.32
	Other Expenses	79.69	65.06	144.13	144.75	204.89	319.83
	Total Expenses (IV)	3275.47	3549.41	3030.95	6824.88	8134.82	14857.87
V	Profit/(loss) before exceptional items and tax (III- IV)	73.50	47.40	8.58	120.90	29.61	55.21
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	73.50	47.40	8.58	120.90	29.61	55.21
VIII	Tax expense:						
	(1) Current Tax	16.44	12.07	2.24	28.51	7.59	12.70
	(2) Short/ (Excess) provision of IT earlier year written back	0.54	-	-	0.54	-	(0.30)
	(3) Deferred Tax	2.04	(0.07)	(0.08)	1.97	(0.13)	1.20
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	54.48	35.40	6.42	89.88	22.15	41.61
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-



XIII	Profit/(loss) for the period (IX+XII)	54.48	35.40	6.42	89.88	22.15	41.61
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	54.48	35.40	6.42	89.88	22.15	41.61
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic&	0.32	0.20	0.04	0.52	0.13	0.24
	(2) Diluted	0.32	0.20	0.04	0.52	0.13	0.24
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic&	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic&	0.32	0.20	0.04	0.52	0.13	0.24
	(2) Diluted	0.32	0.20	0.04	0.52	0.13	0.24
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	1726.77	1726.77	1726.77	1726.77	1726.77	1726.77
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	2286.91



SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

(Amount in Lakhs)

Sr. No.	Particulars	Half year ended 30.09.2023	Year ended 31.03.2023
1	<u>Cash Flow From Operating Activities</u>		
	Net Profit before taxation and extra ordinary items	120.90	55.21
	Adjustment for :		
	Depreciation & Amortisation cost	30.44	55.32
	Finance Cost	127.66	249.97
	Less: Non-Operating Income	(2.04)	(15.75)
	Operating Profit before working capital changes	276.96	344.75
	(Increase)/Decrease in Debtors	(142.30)	(38.47)
	(Increase) /Decrease in inventories	(240.96)	(303.31)
	(Increase)/Decrease in other current assets	144.20	799.44
	Increase/(Decrease) in Trade payables	37.16	556.92
	Increase/(Decrease) in Other current Liabilities	2.02	21.78
	Cash Generated from operations	77.08	1381.11
	Income Taxes Paid/ Advance tax paid	(13.60)	(11.05)
	Cash flow before extra-ordinary items	63.48	1370.06
	Cash flow from extra ordinary items	-	-
	Net Cash flow from operating activities	63.48	1370.06
2	<u>Cash Flow From Investing Activities</u>		
	Purchase of Fixed Assets	(125.53)	(88.65)
	Rent Income	2.04	15.75
	Net Cash From Investing Activities	(123.49)	(72.90)
3	<u>Cash Flow From Financing Activities</u>		
	Proceeds From Short Term Borrowings	94.50	(149.00)
	Proceeds from Long Term Borrowings	258.31	(444.41)
	(Increase)/Decrease in Other Non-Current Assets	(166.27)	(452.55)
	Interest Paid	(127.66)	(249.97)
	Net Cash used in financing activities	58.88	(1295.93)
	Net Increase in cash and cash equivalents	(1.13)	1.23
	Cash & cash equivalents at the beginning of the period	2.72	1.49
	Cash & cash equivalents at the end of the period	1.59	2.72



SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF-YEAR ENDED ON 30TH SEPTEMBER, 2023

(Amount in Lakhs)

Sr. No.	Particulars	As at 30/09/2023 (Unaudited)	As at 31/03/2023 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	498.29	401.59
	(b) Investment Property	43.32	44.49
	(c) Other non-current assets	640.04	473.77
	Total Non-current assets	1181.65	919.85
2	Current assets		
	(a) Inventories	2932.81	2691.85
	(b) Financial Assets	-	-
	(i) Trade receivables	2690.98	2548.68
	(ii) Cash and cash equivalents	1.59	2.72
	(c) Other current assets	1642.60	1786.80
	Total Current Assets	7267.98	7030.05
	TOTAL ASSETS	8449.63	7949.90
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1726.77	1726.77
	(b) Other Equity	2376.79	2286.91
	Total Equity	4103.56	4013.68
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	301.00	206.50
	(b) Deferred tax liabilities (Net)	6.63	4.65
	Total Non- current Liabilities	307.63	211.15
	Current liabilities		
	(a) Financial Liabilities		-
	(i) Borrowings	2909.86	2651.50
	(ii) Trade payables	1008.96	971.79
	(b) Other current liabilities	91.11	89.08
	(c) Provisions	28.51	12.70
	Total Current Liabilities	4038.44	3725.07
	TOTAL EQUITY AND LIABILITIES	8449.63	7949.90

Notes:

- The above unaudited results have been reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 13th October, 2023 and the same have been subjected to limited review by the Statutory Auditors of the Company.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- The Company operates in Single business Segment i.e. Chemicals.



FOR, SANGINITA CHEMICALS LIMITED

DINESHSINH B. CHAVADA
CHAIRPERSON & MANAGING DIRECTOR
(DIN: 01497977)

PLACE: GANDHINAGAR
DATED: 13TH OCTOBER, 2023