

12<sup>th</sup> February 2022

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| <i>To<br/>The Manager<br/>Bombay Stock Exchange Limited<br/>P.J.Towers, Dalal Street,<br/>Mumbai-400 001<br/>Maharashtra, India</i> | <i>To<br/>The Manager<br/>National Stock Exchange of India<br/>Limited (NSE)<br/>Exchange Plaza, Bandra Kurla<br/>Complex, Bandra East, Mumbai –<br/>400051</i> |
| <i>To<br/>Coastal Corporation Limited<br/>15-1-37/3, NOWROJI ROAD'<br/>JAYAPRADHA APARTMENTS<br/>MHARANIPETA VISAKHAPATNAM AP</i>   |                                                                                                                                                                 |

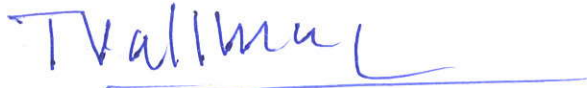
Dear Sir/Madam

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

This is to inform you that I am the Promoter/Shareholder of Coastal Corporation Limited (CIN: L63040AP1981PLC003047).

I am sending herewith the disclosures as required under above mentioned SEBI Regulations.

Thanking You,  
Yours faithfully



T .Valsaraj

Encl. as above

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                                                                                                                        |                                                            |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | Coastal Corporation Limited                                                                                            |                                                            |                                                            |
| Name(s) of the acquirer                                                                                                                                                                | T. Valsaraj                                                                                                            |                                                            |                                                            |
| Persons Acting in Concert (PAC) with the acquirer                                                                                                                                      | Jeeja Valsaraj<br>Vishwanath Thottoli<br>Vijeta Valsaraj<br>Vineesha Valsaraj<br>TVR Estates & Resorts Private Limited |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | Yes                                                                                                                    |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | BSE Ltd/NSE India Limited                                                                                              |                                                            |                                                            |
| Details of the acquisition as follows                                                                                                                                                  | Number                                                                                                                 | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of :</b>                                                                                                                        |                                                                                                                        |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 28,11,440                                                                                                              | 26.32%                                                     |                                                            |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                |                                                                                                                        |                                                            |                                                            |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         |                                                                                                                        |                                                            |                                                            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | 4,50,000                                                                                                               |                                                            |                                                            |
| e) Total (a+b+c+d)                                                                                                                                                                     | 32,61,440                                                                                                              |                                                            | 28.16%                                                     |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                                                                                                                        |                                                            |                                                            |
| a) Shares carrying voting rights acquired                                                                                                                                              | 4,50,000^                                                                                                              | 3.89%                                                      | -                                                          |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         |                                                                                                                        |                                                            |                                                            |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold |                                                                                                                        |                                                            |                                                            |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                |                                                                                                                        |                                                            |                                                            |
| e) Total (a+b+c+/-d)                                                                                                                                                                   | 4,50,000^                                                                                                              | 3.89%                                                      | -                                                          |

|                                                                                                                                                                                            |                                                            |        |   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|--------|---|
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                             |                                                            |        |   |
| a) Shares carrying voting rights                                                                                                                                                           | 32,61,440                                                  | 28.16% | - |
| b) Shares encumbered with the acquirer                                                                                                                                                     |                                                            |        |   |
| c) VRs otherwise than by shares                                                                                                                                                            |                                                            |        |   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |                                                            |        |   |
| e) Total (a+b+c+d)                                                                                                                                                                         | 32,61,440                                                  | 28.16% | - |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                 | Equity Shares were allotted on exercise of warrants        |        |   |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 | 11.02.2022 (Allotment of shares on conversion of warrants) |        |   |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                   | 1,06,78,800 Equity Shares                                  |        |   |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                     | 1,15,78,800 Equity Shares                                  |        |   |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | 1,15,78,800 Equity Shares                                  |        |   |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(^) On exercise of warrants by Mr. T. Valsaraj and Ms. Jeeja Valsaraj, 2,75,000 and 1,75,000 equity shares were allotted to them respectively.

  
Signature of the acquirer

Place: Visakhapatnam

Date: 12<sup>th</sup> February 2022

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