UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

Phones : +91-0120-4842400
: 4221777
Fax No. : -91-0120-2462675
USE PREFEX FOR CALLING -
From out side Country -91-120
From out side State -0120
From New Delhi -0120

Please Reply to Head Office
A-22, Phase-II, Noida-201305
Distt. Gautam Budh Nagar,
Uttar Pradesh, India
E-mail : ENQUIRY@UDTLTD.COM
Website : WWW.UDTLTD.COM

25-06-2021

UDT/SEC/2021-22/BSE-13-NSE-14

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Security ID - 522014

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Security ID - UNIDT

Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the meeting of Board of Directors of M/s United Drilling Tools Ltd. (the Company) held on today, the 25th day of June, 2021 at head office of the Company situated at A-22, Phase-II, Noida - 201305 through video conferencing, commenced at 01:30 PM and concluded at 02:50 PM for inter-alia, approved the following matters:-

1. Audited Financial Results of the Company for year ended 31st March, 2021 and financial results for the quarter ended 31st March, 2021;
2. Recommendation of final dividend of Rs 0.60/- (i.e. 6%) per equity shares of face value of Rs.10/- each for the Financial Year 2020-21, subject to the approval of the shareholders in the ensuing Annual General Meeting ("AGM").
3. Appointment of Mr. Ved Prakash Mahawar (DIN – 07208090) as an Independent Director of the Company w.e.f 25th June, 2021, subject to the approval of the shareholders in the ensuing Annual General Meeting ("AGM").
4. Appointment of Mrs. Preet Verma (DIN – 09124335) as an Independent Women Director of the Company w.e.f 25th June, 2021, subject to the approval of the shareholders in the ensuing Annual General Meeting ("AGM").
5. Appointment of Mr. Mukesh Mehta (PAN – AGCPM3236C) as Chief financial officer (CFO) of the Company w.e.f 25th June, 2021.
6. Re-constitute the committees of Board, pursuant to appointment of Mr. Ved Prakash Mahawar and Mrs. Preet Verma.
7. Investment by acquiring 100% shareholding of M/s P Mittal Manufacturing Private Limited and execute Share Purchase agreement M/s P Mittal Manufacturing Private Limited and its shareholders.

A copy of the aforesaid results along with Auditor's Report thereupon and declaration from Chief Financial Officer, regarding audit report(s) with an unmodified opinion, are enclosed herewith.

Pursuant to the requirements of Listing Regulations, brief profiles of Mr. Ved Prakash Mahawar, Mrs. Preet Verma and Mr. Mukesh Mehta are enclosed herewith as **Annexure-1.**

United Drilling Tools Ltd. New Delhi-110001 Off. 139A, First Floor, Antriksh Bhawan, Kasturba Gandhi Marg

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Mr. Ved Prakash Mahawar and Mrs. Preet Verma have not been debarred from holding the office of a Director by virtue of any order of SEBI or any other such authority. They are not related to any of the Directors of the Company.

Pursuant to regulation 30(2) and (6) of the Listing Regulations read with Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015, disclosure and detail of said acquisition are enclosed herewith as **Annexure-II.**

This is for your reference and record, please.

Thanking You,

Yours faithfully
For United Drilling Tools Ltd.

Pramod Kumar Gupta
Managing Director
DIN - 00619482

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Annexure-I

Brief Profile of Mr. Ved Prakash Mahawar

Sr. No.	Particulars	
1.	Name of Appointee	Mr. Ved Prakash Mahawar
2.	Father's Name	Shri Banwari Lal Mahawar
3.	Designation	Independent Director
4.	Date of Birth	08th February, 1958
5.	PAN	AAJPM3169R
6.	Date of Appointment	25th June, 2021
7.	Educational Qualification	Mechanical Engineer BE (Mech) from Chhattisgarh, Executive management program from Hyderabad
8.	Experience	36 years in Public Sector Undertaking, Superannuated from Oil & Gas Maharatna Upstream Company ONGC, New Delhi
9.	Shareholding in the Company	Nil
10.	Relationship between Directors	No relation with the Board

Brief Profile of Mr. Preet Verma

Sr. No.	Particulars	
1.	Name of Appointee	Mrs. Preet Verma
2.	Father's Name	Shri Charanjit Singh Garewal
3.	Designation	Independent Director
4.	Date of Birth	07th December, 1957
5.	PAN	AADPV1194M
6.	Date of Appointment	25th June, 2021
7.	Educational Qualification	Master of Philosophy in International Studies, from JNU, Master of Arts in International Relations, from JNU, Bachelor of Arts (Honours) in Political Science, from Delhi University
8.	Experience	36 years, Indian Audit and Accounts Services, Principal Director of Audit, Office of the CAG of India, COO of Tech Mahindra Foundation.
9.	Shareholding in the Company	Nil
10.	Relationship between Directors	No relation with the Board

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Brief Profile of Mr. Mukesh Mehta

Sr. No.	Particulars	
1.	Name of Appointee	Mr. Mukesh Mehta
2.	Father's Name	Shri Parmanand
3.	Designation	Chief Financial Officer
4.	Date of Birth	12thg May, 1962
5.	PAN	AGCPM3236C
6.	Date of Appointment	25th June, 2021
7.	Educational Qualification	Chartered Accountant, B.Com (H) from Delhi University, New Delhi
8.	Experience	30 years in accounts and finance, Management of Financial Audit
9.	Shareholding in the Company	Nil
10.	Relationship between Directors	No relation with the Board

Annexure-II

S. No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc	United Drilling Tools Limited will acquire 100% shareholding of M/s P Mittal Manufacturing Private Limited. Consequently, P Mittal Manufacturing Private Limited to become wholly owned subsidiary of M/s United Drilling Tools Limited. During the financial year 2020-2021, total revenue of United Drilling Tools Limited is INR 14285.36 Lac
2.	Whether the acquisition would fall within related party transaction(s)and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms length	Yes, the acquisition will fall under Related Party Transactions. The Promoter/Promoter group have interest in the entity being acquired. Mr. Pramod Kumar Gupta and Mr. Kanal Gupta, promoters of the company are shareholders of the entity being acquired. The transaction will be done at arms length basis.
3.	Industry to which the entity being	P Mittal Manufacturing Private Limited operate

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	acquired belongs	in the Oil & Gas Industry.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	P Mittal Manufacturing Private Limited is in same line of business of United Drilling Tools Limited which will held in further growth of business of Listed entity. After acquisition, P Mittal Manufacturing Pvt. Ltd. become wholly owned subsidiary of listed entity
5.	Brief details of any governmental or regulatory approvals required for the acquisition	To the best of our knowledge, no governmental or regulatory approvals are required for the acquisition
6.	Indicative time period for completion of the acquisition	It is expected that acquisition will be completed on or before 30 June, 2021
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	The purchase consideration shall be payable in cash/cheque.
8.	Cost of acquisition or the price at which the shares are acquired;	Shares will be acquired at Rs. 21.25 per share
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% of shareholding of P Mittal Manufacturing Private Limited (i.e. 5,93,285 equity shares) will be acquired by United Drilling Tools Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, Date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	P Mittal Manufacturing Private Limited operate in the Oil & Gas Industry. It was incorporated on 18th July, 2008. The registered office of the acquired entity is F-36, First Floor Kalkaji New Delhi - 110019 India. The turnover of last 3 years is as follows:- 31st March, 2018 : Rs. 16,98,197; 31st March, 2019 : Rs. 8,58,651; 31st March, 2020 : Rs. 10,83,384

United Drilling Tools Ltd. New Delhi-110001

R S Dani & Co.
Chartered Accountants
Kothari Complex, Near GPO, Bhilwara (Raj.) 311001
Mobile No. 09351358292
Email - rsdcbhl@gmail.com

Independent Auditor's Report on Standalone Financial Results of the United Drilling Tools Limited pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations. 2015. (as amended)

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF UNITED DRILLING TOOLS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of United Drilling Tools Limited (the company) for the quarter ended 31st March 2021, and the year to date results for the period from 1st April, 2020 to 31st March 2021, attached here with being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2021, as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements

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and the Code of Ethics. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act. for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting Process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

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reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

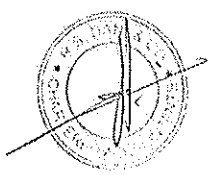
iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, rt such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Other Matter

The figures for the quarter ended 31st March, 2021, as reported in the Statement are the balancing figures in respect of the year ended 31st March ,2021 and published year to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter were subjected to Limited Review by us as per provisions of "Listing Regulations".

For R.S. Dani & Co.
(Chartered Accountants
Firm Registration Number: 000243C

Ashok Mangal
Partner
Membership Number: 071714

Place: Bhilwara
Date: 25/06/2021
UDIN: : 21071714AAAACT3801

UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796
REGD.OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, NEW DELHI-110001
E-mail ID: compsect @ udtltd.com, Website: www.udtltd.com
Phone No. 0120-4213490, Fax No. 0120-2462674

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2021

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		3/31/2021	12/31/2020	3/31/2020	3/31/2021	3/31/2020
		Audited	Unaudited	Audited	Audited	Audited
	Income from Operations					
I	Revenue from Operations	4691.14	3169.90	2224.51	14285.36	11175.08
II	Other Income / (Loss)	46.40	96.93	92.34	364.68	291.82
III	**Total Revenue (I+II)**	**4737.55**	**3266.83**	**2316.86**	**14650.05**	**11466.90**
IV	**Expenses**					
	a. Cost of Materials Consumed	588.27	1249.09	518.64	9,715.84	3,840.75
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	-	-
	c. Changes in Inventories of Finished Goods, WIP & Stock in Trade	2997.23	(335.88)	369.04	(1,743.58)	244.08
	d. Employees Benefits Expenses	322.51	407.38	292.85	1,313.31	1,135.75
	e. Finance Cost	20.99	23.85	21.23	87.54	50.61
	f. Depreciation and Amortisation Expenses	70.86	68.34	71.32	267.54	269.69
	g. Other Expenses	234.84	410.00	170.96	1,095.45	650.60
	Total Expenses	**4234.69**	**1822.78**	**1444.04**	**10736.09**	**6191.48**
V	**Profit before Exceptional and Extraordinary items and tax (III-IV)**	502.86	1444.05	872.82	3913.96	5275.42
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	**Profit before Extraordinary items and tax (V-VI)**	**502.86**	**1444.05**	**872.82**	**3913.96**	**5275.42**
VIII	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
V	**Profit before Tax (III-IV)**	**502.86**	**1444.05**	**872.82**	**3913.96**	**5275.42**
VI	Tax Expenses - Current Tax	78.43	233.96	85.87	629.38	733.71
	- Deferred Tax	7.84	3.02	(26.53)	14.75	19.92
	- Earlier Years	-	-	-	0.00	0.00
VII	**Profit/(Loss) from for the period from Continuing Operations**	**416.59**	**1207.07**	**813.49**	**3269.83**	**4521.80**
VIII	Other Comprehensive Income /(Loss), net of Income Tax		-			
	a) item that will not be reclassified to Profit or (Loss)			-		-
	(i) Remeasurement of defined benefit plan (net of Income Tax)	**2.45**	**(1.76)**	**(3.29)**	**(2.82)**	**(6.34)**
	Total other Comprehensive Income /(Loss), (net of Income Tax)	**2.45**	**(1.76)**	**(3.29)**	**(2.82)**	**(6.34)**
IX	**Total Comprehensive Income for the period, net of tax**	**419.04**	**1205.31**	**810.20**	**3267.01**	**4515.46**
X	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2030.31	2030.31	2030.31	2030.31	2030.31
XI	Other Equity	17342.92		14380.49	17342.92	14380.49
XII	Earning Per Share (for Continuing Operations)					
	(a) Basic	2.06	5.94	3.99	16.09	22.24
	(b) Diluted	2.06	5.94	3.99	16.09	22.24

United Drilling Tools Ltd. 139A, First Floor, Antriksh Bhawan, Kasturba Gandhi Marg, New Delhi-110001

Notes	UNITED DRILLING TOOLS LIMITED
1	The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and the other accounting principles generally accepted in India.
2	The company's business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
3	The Figures of the previous periods have been regrouped and reclassified wherever necessary .
4	The Board has recommended a final dividend of 6%. The interim dividends 15% already declared by Board, thus 21% will be the total dividend for the Financial year 2020-21, if approve /declare by the shareholders in the forthcoming Annual General meeting.
5	The figures for the quarter ended 31st March 2021 are being the balancing figure between audited figures in respect of the full financial year and published year to date figures up for the third quarter of the relevent financial year. Also the figures upto the end of the third quarter had only been reviewd and not subjected to the audit.
6	Given the nature of business of the company and product mix in the respective quarter the result of any quarter may not be a true and/or proportionate reflaction of the annual performance of the company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
7	The company has made assessment of impact of Covid-19, pandemic on the carrying amount of the Assets comprising of property, plant & Equipment, inventories, receivables and current assets based on current indicators. The actual impact of global health pandemic may be different from what has been estimated, as the situation of Covid-19 pandemic evolves in India & Globally. The Company will closely monitor any material changes to future economic indicators.
8	The above financial results have been approved by the Audit Committee & Board of Directors at their meeting held on 25th June, 2021. The audit report of the Statutory Auditors is being filed with the BSE Ltd. and National Stock Exchange of India Ltd. For more details on audited results, visit our website www.udtltd.com ,www.bseindia.com and www nseindia .com.

For United Drilling Tools Ltd.

Place : Noida
Date : 25.06.2021

Pramod Kumar Gupta
Managing Director

United Drilling Tools Ltd. New Delhi-110001

UNITED DRILLING TOOLS LIMITED Statement of Assets and Liabilities is al follow :		
Particulars	As At 31.03.2021 Audited	As At 31.03.2020 Audited
ASSETS	**Rs. In Lacs**	**Rs. In Lacs**
1.Non-current assets		
(a) Property , Plant and Equipment	917.50	924.43
(b) Capital work - in- process	1,263.13	0.00
(c) Intangibles	2,245.47	2,337.57
(d) Intangibles under development	250.16	171.83
(e) Financial Assets		
(i) Investments	0.00	0.00
(ii) Loans	1,110.00	920.00
(ii) Other Finencial Assets	3,114.41	5,731.94
(f) Deferred Tax Assets	0.00	0.00
(g) Other Non Current Assets	2,832.25	2,491.36
Total-Non-current assets (1)	**11,732.92**	**12,577.13**
2. Current assets		
(a) Inventories	4,310.88	2,277.26
(b) Financial Assets		
(i) Trade recivebles	6,013.75	1,238.36
(ii) Cash and cash equivalents	565.61	1,068.84
(iii) Loans and advance	210.15	249.98
(iv) Other Financial Assets	0.00	0.00
(c) Other Current Assets	549.24	175.28
Total-Current assets (2)	**11,649.63**	**5,009.72**
Total-Assets (1+2)	**23,382.55**	**17,586.85**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	2,030.31	2,030.31
(b) Other Equity	17,342.92	14,380.48
Total Equity (1)	**19,373.23**	**16,410.79**
Liabilities		
Non-current liabilities		
Financial Liabilities		
(a) Long-term borrowings		
(i) Boorrowings	12.38	41.94
(ii) Other Financial liabilities	0.00	0.00
(b) Provisions	101.09	84.42
(c) Deferred tax liabilities(net)	432.54	417.79
(d) Other non-current liabilities	32.74	20.69
Total-Non-current liabilities (2)	**578.75**	**564.85**
Current Liabilities		
(a) Financial Liability		
(i) Borrowings	1,817.25	0.00
(ii) Trade Payables		
(a) Dues of Micro and Small Enterprises	159.03	4.36
(b) Other then Dues of Micro and Small Enterprises	600.53	167.26
(iii) Other Financial liabilities	19.26	7.96
(b) Short Term Provisions (Net)	41.18	35.16
(c) Other current liabilities	793.33	396.47
Total-Current liabilities (3)	**3,430.58**	**611.21**
Total Equity and Liabilities (1+2+3)	**23,382.55**	**17,586.85**

United Drilling Tools Ltd. New Delhi-110001

UNITED DRILLING TOOLS LIMITED		
CASH FLOW STATEMENT		
		Rs. In Lacs
PARTICULARS	As at 31-3-2021	As at 31-3-2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax	3,909.95	5,266.52
Items Adjustment for :		
Depreciation	267.54	269.69
Profit on sale of Fixed Assets	0.14	0.00
Operating profit Before Change in working capital	4,177.36	5,536.21
Adjustment for :		
Trade & Other Receivable	(4,775.39)	1,506.10
Inventories	(2,033.61)	21.76
Loans & Advances	(334.12)	(2.56)
Trade Payable	587.95	(353.55)
Other Non Current Assets	2,086.62	(4,402.04)
Other Current Liabilities	408.15	(299.91)
Provisions	16.67	12.66
Short Term Provisions	6.02	35.16
Other Non Current Liabilities	12.06	11.32
Cash Generated from operations	151.70	2,065.15
Less : Direct Taxes paid	628.22	731.14
Cash flow before Extra Ordinary Items	(476.51)	1,334.01
Net cash flow from operating activities	(476.51)	1,334.01
CASH FLOW FROM INVESTMENT ACTIVITIES		
Increase/Transfer of fixed Assets	1,510.54	129.74
Sales of fixed Assets	0.70	0.00
Net cash used in investing activities	1,509.85	129.74
CASH FLOW FROM FINANCE ACTIVITIES		
Proceeds from Banks, Financial Institution	1,817.25	0.00
Other Secured Loans	(29.56)	27.93
Payment of dividend	(304.55)	(1,272.33)
Net Cash Flow from Financing Activities	1,483.14	(1,244.40)
Net increase in cash and equivalents	(503.23)	(40.13)
Cash and Cash Equivalents as at 1.4.2020 (Op. Bal.)	1,068.84	1,108.97
Cash and Cash Equivalents as at 31.3.2021 (Clo.Bal.)	565.61	1,068.84



UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

Phones : +91-0120-4842400
: 4221777
Fax No. : -91-0120-2462675
USE PREFEX FOR CALLING -
From out side Country -91-120
From out side State -0120
From New Delhi -0120

Please Reply to Head Office
A-22, Phase-II, Noida-201305
Distt. Gautam Budh Nagar,
Uttar Pradesh, India
E-mail : ENQUIRY@UDTLTD.COM
Website : WWW.UDTLTD.COM

COMPLIANCE CERTIFICATE

(Pursuant to regulation 33(2) of SEBI (LODR) Regulations, 2015

I, Mukesh Mehta, Chief Financial Officer of United Drilling Tools Limited do hereby confirm and certify that the financial results for the last quarter and year ended 31st March, 2021 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

This is for your information and record, please.

Thanking You,

Yours Faithfully
For United Drilling Tools Limited

Mukesh Mehta
Chief Financial Officer

Date: 25/06/2021
Place: Noida