



APMS Investment Fund Ltd.

08 April 2019

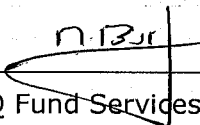
Fax No.: 91 22 2659 8237/38

Mr Hari  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Plot no. C/1,G Block  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai – 400 051  
India

Dear Sir,

We transmit herewith details of the holdings of APMS Investment Fund Ltd in Indo Rama Synthetics (India) Limited as at 04 April 2019.

for **APMS Investment Fund Ltd**

  
IQ EQ Fund Services (Mauritius) Ltd  
(Company Secretary)



Revised submission of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|                                                                                                                                                                                        |                                      |                                                             |                                                              |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | Indo Rama Synthetics (India) Limited |                                                             |                                                              |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | APMS Investment Fund Ltd             |                                                             |                                                              |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | No                                   |                                                             |                                                              |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | BSE & NSE                            |                                                             |                                                              |
| Details of the acquisition / disposal as follows                                                                                                                                       | Number                               | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| <b>Before the acquisition/disposal under consideration, holding of:</b>                                                                                                                |                                      |                                                             |                                                              |
| a) Shares carrying voting rights                                                                                                                                                       | 12,652,175                           | 7.8627%                                                     | 7.8627%                                                      |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)                                                                                                   | N/A                                  | N/A                                                         | N/A                                                          |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | N/A                                  | N/A                                                         | N/A                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | N/A                                  | N/A                                                         | N/A                                                          |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                 | <b>12,652,175</b>                    | <b>7.8627%</b>                                              | <b>7.8627%</b>                                               |
| <b>Details of acquisition/sale:</b>                                                                                                                                                    |                                      |                                                             |                                                              |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | N/A                                  | N/A                                                         | N/A                                                          |
| b) VRs acquired/sold otherwise than by shares***                                                                                                                                       | N/A                                  | -3.0173%                                                    | -3.0173%                                                     |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | N/A                                  | N/A                                                         | N/A                                                          |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                |                                      | N/A                                                         | N/A                                                          |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                 | <b>0.0000%</b>                       | <b>-3.0173%</b>                                             | <b>-3.0173%</b>                                              |



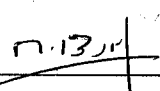
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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|----------------|----------------|
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                                  |                        |                |                |
| a) Shares carrying voting rights                                                                                                                                                                | 12,652,175             | 4.8454%        | 4.8454%        |
| b) Shares encumbered with the acquirer                                                                                                                                                          | N/A                    | N/A            | N/A            |
| c) VRs otherwise than by shares                                                                                                                                                                 | N/A                    | N/A            | N/A            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale | N/A                    | N/A            | N/A            |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                          | <b>12,652,175</b>      | <b>4.8454%</b> | <b>4.8454%</b> |
| Mode of acquisition / sale (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                       | Preferential allotment |                |                |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                      | 04-04-19               |                |                |
| Number of shares of paid up Capital of the TC before the said dilution of shareholding                                                                                                          | 178,113,151 shares     |                |                |
| Number of shares of paid up Capital of the TC after the said dilution of shareholding                                                                                                           | 261,113,151 shares     |                |                |
| Total diluted share/voting capital of the TC after the said dilution of shareholding                                                                                                            | 261,113,151 shares     |                |                |

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Diluted shareholding due to allotment of new equity shares

Yours faithfully,  
for APMS Investment Fund Ltd

  
IQ EQ Fund Services (Mauritius) Ltd  
(Company Secretary)

Place: Mauritius

Date: 08.04.2019