ICICI PRUDENTIAL LIFE INSURANCE

July 25, 2018

General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir,

Subject: Intimation under Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015

Pursuant to Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, please find enclosed herewith the Company's Code of practices and procedures for fair disclosure of unpublished price sensitive information (amendment to the same was approved by the Board of Directors on July 24, 2018).

The same is also available on our website.

Thanking you.

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited

Vyoma Manek

Vyoma Manek
Company Secretary
ACS 20384

ICICI Prudential Life Insurance Company Limited

Code of practices and procedures for fair disclosure of Unpublished Price Sensitive Information

This Code is called ICICI Prudential Life Insurance Code of practices and procedures for fair disclosure of Unpublished Price Sensitive Information (Code) and is framed based on the principles of fair disclosure outlined in the Securities and Exchange Board of India (SEBI) (Prohibition of Insider Trading) Regulations, 2015, specifically under Regulation 8 read with Schedule A thereof (the Regulations).

A. Designation and role of Chief Investor Relations Officer

i. The Chief Financial Officer in charge of Investor Relations or any person nominated by any Wholetime Director of the Company, shall be the Chief Investor Relations Officer (CIRO) for the purpose of the Code. The CIRO shall be responsible for dissemination of information and disclosure of Unpublished Price Sensitive Information (UPSI).

ii. In the temporary absence of the CIRO for any reason whatsoever, any Wholetime Director of the Company shall nominate any other official of the Company to be responsible for dissemination of information and disclosure of UPSI.

B. Disclosures under the Code

i. The CIRO shall ensure:

a) prompt public disclosure of UPSI that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available;

b) uniform and universal dissemination of UPSI to avoid selective disclosure; and

c) prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise to ensure that this information is made generally available.

ii. It is clarified that information to be termed UPSI should be specific and intended to be generally made available at a point of time to ensure it does not lead to creation of a false market in securities. For the purpose of disclosure, the CIRO may consult such officials within the Company to ensure the correctness and credibility of the UPSI.

iii. The CIRO shall authorise disclosure or dissemination of UPSI (i) by way of intimation to the stock exchanges, such that further disclosure can be made from the stock exchange websites; (ii) on the official website to ensure official confirmation and documentation; and (iii) in any other manner as may be decided by the CIRO to facilitate uniform and universal dissemination of UPSI.

iv. All communications of UPSI with the stock exchange shall be approved by the CIRO and communicated through appropriate personnel under his direction.

v. The CIRO shall also be responsible for overseeing the contents of UPSI to be posted on the website of ICICI Prudential Life Insurance for the purposes of this Code and shall give appropriate directions for the publication of the same. No other person shall be authorised to post any UPSI in the absence of any directions from the CIRO.

vi. To facilitate timely disclosure of UPSI, all employees, designated persons or insiders will be required to communicate any UPSI to the CIRO as soon as credible and concrete information comes into being.

C. General obligation of preserving UPSI

i. All employees, directors and insiders of ICICI Prudential Life Insurance are required to ensure that handling of all UPSI, including onward communication, is done on a need-to-know basis and in line with the any other applicable codes, policies and procedures of ICICI Prudential Life Insurance, including, specifically, this Code and the Insider Trading Code.

D. Information Shared with Specific Persons

i. Employees, directors and insiders shall ensure that any information shared with analysts and research personnel is not UPSI and is generally available.

ii. The CIRO shall also develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.

E. Market Rumours

i. The CIRO shall ensure that appropriate and fair responses are provided to queries on news reports and requests for verification of market rumours by Regulatory Authorities.

Note**:** Words not defined herein shall have the meaning as per the Securities and Exchange Board of India (SEBI) (Prohibition of Insider Trading) Regulations, 2015