

MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.in



Audited financial results for the quarter and twelve months ended March 31, 2018
prepared in compliance with the Indian Accounting Standards (Ind-AS)

Sr.No	Particulars	Quarter ended			(Rs. In lakhs except EPS)	
		Year ended			Year ended	
		March 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2017 (Unaudited)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
I	Revenue from operations					
II	Other Income	10,871	10,305	6,936	44,907	35,604
III	Total income (I+II)	106	128	60	458	469
IV	Expenses	10,977	10,433	6,995	45,365	36,073
	(a) Cost of materials consumed	1,608	1,994	1,832	7,723	6,707
	(b) Purchase of stock-in-trade	7,874	7,263	4,266	32,818	25,037
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	392	81	(267)	170	252
	(d) Excise duty	(0)	-	192	199	690
	(e) Employee benefits expense	150	149	128	612	554
	(f) Finance costs	122	147	136	587	611
	(g) Depreciation and amortisation expenses	41	45	41	171	159
	(h) Other Expenses	640	488	458	2,108	1,551
	Total expenses	10,826	10,167	6,786	44,388	35,562
V	Profit/ (Loss) before exceptional items and tax (III-IV)	150	266	209	977	511
VI	Exceptional items	-	-	-	-	-
VII	Profit/ (Loss) before tax (V-VI)	150	266	209	977	511
VIII	Tax expense					
	(a) Current tax	39	82	57	305	157
	(b) Deferred tax charge	17	0	9	30	27
	Total tax expense	55	82	66	335	184
IX	Net Profit/ (Loss) for the period (VII-VIII)	95	184	143	642	327
X	Other comprehensive income (OCI)					
	Other comprehensive income not to be reclassified to profit or loss:					
	Re-measurement gains on defined benefit plans	11	(2)	(15)	9	(15)
	Income tax effect on above	(4)	1	5	(3)	5
	Total	8	(1)	(10)	6	(10)
XI	Total comprehensive income (loss) for the period (IX-X)	103	183	133	648	317
XII	Paid-up equity share capital (Face Value of Rs. 10/- each)	676	676	338	676	338
XIII	Earnings Per Share of Rs. 10/- each (not annualised)					
	Basic EPS (Refer Note: 5)	1.41	2.73	2.11	9.49	4.83
	Diluted EPS (Refer Note: 5)	1.41	2.73	2.11	9.49	4.83

Notes to the financial results:

- The above financial results for the quarter ended March 31, 2018 has been reviewed by the audit committee and approved by the Board of Directors at its meeting held on May 25, 2018.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The business activities of the company primarily falls within a single business and geographical segment. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.
- Results for the quarter and year ended March 31, 2018 are in compliance with Indian accounting standards (Ind-AS) issued by the ministry of corporate affairs. The results for the quarter and year ended March 31, 2017 have been restated as per Ind-AS and are comparable on like to like basis.
- The company issued bonus equity shares on July 13, 2017 in the ratio of 1:1 therefore Earning per Share (EPS) for the previous periods restated accordingly.
- The reconciliation between financial results, as previously reported and as restated under Ind AS are as follows: (Rs. In lakhs)

Particulars	For the Quarter	Year Ended
	March 31, 2017 (Unaudited)	March 31, 2017 (Unaudited)
Net profit after tax as per previous IGAAP	133	321
Expected credit loss on trade receivables	-	(6)
Deferred tax adjustment	-	2
Re-measurement gains on defined benefit plans	15	15
Income tax effect on above	(5)	(5)
Net profit after tax (before OCI) as per Ind-AS	143	327

Particulars	Year Ended
	March 31, 2017 (Audited)
Equity as reported under previous GAAP	2,972
Difference on account of expected credit loss on trade receivables	(6)
Tax impact on above adjustments	2
Equity as reported under Ind-AS	2,969

(Ravinder Nath Jain)

Chairman and Managing Director

DIN : 00801000

Place: New Delhi

Date: May 25, 2018



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Audited Statement of Assets and Liabilities as at March 31, 2018
prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs. In Lakhs)

Particulars		As at 31 March, 2018	As at 31 March, 2017
		Audited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	2,255	2,147
	(b) Intangible assets under development	13	13
	(c) Financial Asset		
	(i) Loans	30	26
	(d) Other non-current assets	0	0
	Total non current assets	2,297	2,185
2	Current assets		
	(a) Inventories	973	1,566
	(b) Financial assets		
	(i) Trade receivables	6,824	5,932
	(ii) Cash and cash equivalents	4	7
	(iii) Bank balances other than cash and cash equivalents mentioned above	320	95
	(iv) Other financial assets	96	35
	(c) Current tax assets	7	7
	(d) Other current assets	794	741
	Total current assets	9,018	8,384
	TOTAL OF ASSETS	11,315	10,569
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	676	338
	(b) Other Equity	2,859	2,631
	Total equity	3,535	2,969
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowing	304	311
	(b) Provisions	29	28
	(c) Deferred tax liabilities (Net)	225	196
	Total non current liabilities	558	535
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowing	3,672	6,487
	(ii) Trade payables	3,206	235
	(iii) Other financial liabilities	175	76
	(b) Other current liabilities	71	196
	(c) Provisions	29	31
	(d) Current Tax Liabilities (net)	69	40
	Total current liabilities	7,223	7,066
	TOTAL OF EQUITY AND LIABILITIES	11,315	10,569

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Khandelwal & Khandelwal Associates
Chartered Accountants

427, 4th Floor, Orbit Mall,
Scheme No.54, A.B. Road
Indore (M.P.), 452001
• Phone:- 0731- 4230571
• Cell: - 9302949911
Email:-durgesh352003@yahoo.com

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Maan Aluminium Limited

We have audited the accompanying standalone financial results of **Maan Aluminium Limited** ("the Company") for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone financial results have been prepared on the basis of the annual standalone financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

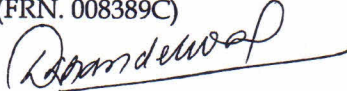


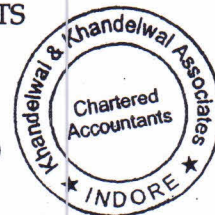
In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended March 31, 2018.

Place : Indore
Date : 25-05-2018

For **KHANDELWAL & KHANDELWAL ASSOCIATES**
CHARTERED ACCOUNTANTS
(FRN. 008389C)


(**DURGESH KHANDELWAL**)
PARTNER.
M.NO.077390





MAAN Aluminium Limited

(AN ISO 9001 : 2015 COMPANY)
CIN : L30007DL2003PLC214485

Corporate Office :

Building No. 4/5 1st Floor,
Asaf Ali Road New Delhi - 110002
Phone : 91-11-40081800-30
Fax : 91-11-23260320

25th May, 2018

To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001 Fax : 022- 22723121/2037/2039/2041 corp.relations@bseindia.com Scrip Code : 532906	To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai - 400 051 Fax: 022-26598237/38 26598347/48 cmllist@nse.co.in Scrip Code : MAANALU
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Sub: Declaration pursuant to Regulation 33 [3][d] of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir,

We hereby declare that the Statutory Auditors of the Company, M/s Khandelwal & Khandelwal Associates (Firm registration No. 008389C), have issued audit report with unmodified opinion on Standalone Audited Financial Results of the Company for the year ended on March 31, 2018

This declaration is given in compliance with the Regulation 33 [3][d] of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Kindly acknowledge the receipt and take on record.

Yours faithfully

For Maan Aluminium Limited

Ravinder Nath Jain
(Chairman and managing Director)

