

AMIT SPINNING INDUSTRIES LTD.

(Manufacturer of Yarns & Govt. Recognised Trading House)



May 30, 2018

Bombay Stock Exchange Ltd.
Corporate Relationship Deptt.
1st, Floor, New Trading Ring, Rotunda Bldg.
P J Towers, Dalal Street
Mumbai 400 001

Stock Code. 521076

National Stock Exchange Of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandar (E), Mumbai-400051

Stock Code: ASIL

Dear Sir/Madam,

Sub: Update on Corporate Insolvency Resolution Process

As you may be kindly aware that the Company had filed the petition to National Company Law Tribunal (NCLT) under Insolvency & Bankruptcy Code, 2016 and NCLT, vide its order dated 01.08.2017, had admitted the petition and appointed Resolution Professional for the Company. We would like to further update that Resolution Applicants have submitted the Resolution Plans for revival of the Company, of which one Resolution Plan was approved by the Committee of Creditors at their meeting held on 26th April, 2018 and recommended to NCLT for its approval, however, NCLT after hearing of the parties, has reserved its order in this regard. The order of NCLT is being awaited.

We request you to take the same on record.

Thanking you,

Yours truly,
For AMIT SPINNING INDUSTRIES LIMITED

Shifali
COMPLIANCE OFFICER

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