PODDAR HOUSING AND DEVELOPMENT LTD.

May 23, 2018

To
**National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex
Bandra, Mumbai-400051
Scrip Symbol-PODDARHOUS

**Sub: Clarification for Financial results-Audited Standalone Financial Results for the year ended March 31, 2018 -Board Meeting held on May 18, 2018.**

Dear Sir,
With reference to above, and your mail dated 21st May 2018, following is the Reconciliation of Equity in relation to Audited Standalone Financial Results for the year ended March 31, 2018 which was approved by Board of Directors in their meeting held on May 18, 2018.

Reconciliation of Standalone Statement of Equity as reported under previous IGAAP to Ind AS :

| Particulars | (Amounts is in INR Lakhs) As at March 31, 2017 Audited |
|---|---|
| Equity under Previous IGAAP | 22,154.40 |
| Adjustments: | |
| Proposed dividend (including tax) | 114.02 |
| Fair valuation of equity/mutual fund instrument | 213.81 |
| Deferred tax (net) | (37.90) |
| Others | (0.68) |
| Equity under Ind AS | 22,443.65 |

Kindly take the same on your records and oblige.

Thanking you,
Yours faithfully,
**For Poddar Housing and Development Limited**
(Formerly known as Poddar Developers Limited)

**Chandrakant Sharma**
**Company Secretary**

Poddar Housing and Development Limited Mumbai