PODDAR HOUSING AND DEVELOPMENT LTD.

May 18, 2018

To, **The Bombay Stock Exchange Limited** Phireze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code- 523628	To **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex Bandra, Mumbai-400051 Scrip Symbol-PODDARHOUS

Sub: Outcome of the Board Meeting held on May 18, 2018.

Dear Sir,

This is to inform you that Directors at their meeting held on May 18, 2018 have amongst other item have considered and approved the following Agenda Items:

1. The Audited Financial Results for the Year ended 31st March 2018.
2. Recommended Dividend @ 15% (Rs. 1.50 per share) on Equity Shares of the Company for the financial year ended 31st March 2018. The Payment for aforesaid Final Dividend is subject to approval of lenders and the shareholders at the ensuing Annual General Meeting.
3. Approved that the 36th Annual General Meeting of the Company will be held on 17th August 2018 for financial year 2017-18.
4. Approve the amendment to Articles of the Associations of the Company in relation to incorporate the provisions of Debenture Trustee Deed (issuance of NCD).

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Poddar Housing and Development Limited
(Formerly known as Poddar Developers Limited)

Chandrakant Sharma
Company Secretary

Poddar Housing and Development Limited Mumbai