PODDAR HOUSING AND DEVELOPMENT LTD.

May 18, 2018

To, **The Bombay Stock Exchange Limited** Phireze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code- 523628	To **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex Bandra, Mumbai-400051 Scrip Symbol-PODDARHOUS

Sub: Recommendation for Dividend- Board Meeting held on May 18, 2018.

Dear Sir,

This is to inform you that Directors at their meeting held on May 18, 2018 have recommended Dividend @ 15% (Rs. 1.50 per share) on Equity Shares of the Company for the financial year ended 31st March 2018, subject to the approval of lenders and the shareholders at the ensuing Annual General Meeting.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Poddar Housing and Development Limited
(Formerly known as Poddar Developers Limited)

Chandrakant Sharma
Company Secretary

Poddar Housing and Development Limited * Mumbai