FUTURE
LIFESTYLE
FASHIONS

Date: 10 May 2018

To,
Surveillance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Scrip Code: FLFL

Kind Attention: Mr. Avishkar Naik

Dear Sir,

Sub: Clarification/Confirmation on news item appearing in "www.economictimes.com"

With reference to above subject, we refer your letter reference no. NSE/CM/Surveillance/ 7473 dated 10 May 2018 and submit as under:

Please take note that the Company has been following its Corporate Governance Code and practices prescribed thereunder for the purpose of intimating stock exchanges and dissemination of information, including which may be considered as price sensitive relating business operations of the Company.

Further, please note that all information /announcement to be provided in accordance to the requirements prescribed under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, concerning matters prescribed therein, are intimated to the Stock Exchanges within the prescribed timeline pursuant to decisions taken by the Board of Directors of the Company.

With regards the news item appearing in "www.economictimes.com" today, please take note that in the course of its business, the Company evaluates various possibilities, including in relation to business association with third parties, which is always a subject matter of further feasibility studies and the need for requisite consents in accordance to the applicable laws.

At present, since there has been no such decision taken by the Board of Directors of the Company, there is no disclosure obligation that would have otherwise triggered.

The Company is committed to adhere with adequate disclosure requirements under the applicable regulations in relation to definitive transactions as may have been approved by the Board of Directors of the Company from time to time.

Kindly take note of the same and acknowledge receipt.

Thanking you.

Yours truly,
for **Future Lifestyle Fashions Limited**

Sanjay Kumar Mutha
Chief Legal & Company Secretary