



ड्रेजिंग कॉर्पोरेशन ऑफ इण्डिया लिमिटेड

(भारत सरकार का उपक्रम)

DREDGING CORPORATION OF INDIA LIMITED

(A Government of India Undertaking)

प्रधान कार्यालय : निकर्षण सदन, पत्तन क्षेत्र, विशाखपट्टणम - 530 001

HEAD OFFICE : "DREDGE HOUSE", Port Area, VISAKHAPATNAM - 530 001

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नि.प.सं.एल29222डीएल1976जीओआई008129 CIN No. : L29222DL1976GOI008129

ISO 14001 : 2004
ISO 9001 : 2008
APPROVED BY IRQS



Website : www.dredge-india.com
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DCI/CS/E/2017

21/11/2017

The Secretary, The Stock Exchange, Mumbai 25 th Floor, Rotunda Building, Phiroze, Jeejeebhoy Towers Dalal Street, Fort, Mumbai -400001	Code : 523618	022 - 2272 2041, 2037, 3719, 2039, 2061/2272 1072
The Secretary The National Stock Exchange of India Ltd. 5 th Floor, Exchange Plaza, Bandra (E) Mumbai - 400051	Symbol : DREDGECORP	022 - 26598237 / 38
The Secretary The Calcutta Stock Exchange Assn. Ltd. 7, Lyons Range, Kolkata - 700001		033 - 22104492/ 22104500

Dear Sir/Madam,

Sub : Constitution of Inter-ministerial Group (IMG) for the strategic disinvestment of GOI equity of DCI through strategic sale.

DCI is in receipt 20/11/17(late evening) of an Office Memorandum dated 16/11/17 issued by Department of Investment & Public Asset Management (DIPAM), Ministry of Finance, GOI informing constitution of an inter ministerial group (IMG) for the purpose of appointing intermediaries such as Transactional Adviser(s) and Legal Adviser(s) for the strategic disinvestment of GOI equity of DCI.

2. In protest against the above, both the shore based executives and non-executives of DCI at Head Office, Visakhapatnam have gone on mass leave on 21/11/17.

3. However, the operations of the dredgers at various projects are going on smoothly and there is no disruption to the same.

4. Further developments will be informed to the Stock Exchange,

Thanking you

Yours faithfully
For Dredging Corporation of India Limited

(K.Aswini Sreekanth)
Company Secretary