

October 12, 2017

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No.2272 3719/2039 Stock Code: 533229	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238 Stock Code: BAJAJCORP
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Dear Sir,

Sub: Outcome of the Board Meeting held on October 12, 2017

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. October 12, 2017, which commenced at 11:30 A.M. and concluded at 2:00 P.M. have inter alia, approved and taken on record the Standalone Unaudited Financial Results of the Company for the Second Quarter and Half Year ended September 30, 2017 of the Financial Year 2017-18 (copy enclosed herewith).

We would further like to inform that the Statutory Auditors of the Company have subjected the aforesaid results to "Limited Review" and the same is enclosed herewith.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For BAJAJ CORP LIMITED

Hanani



Hitesh Kanani
General Manager – Company Secretary
Membership No.: FCS 6188

bajaj corp limited

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2017

(₹ In Lacs)

S. No.	Particulars	Standalone					Audited Previous year ended 31/03/2017
		Unaudited					
		3 months ended 30/09/2017	Preceding 3 months ended 30/06/2017	Corresponding 3 months ended in the previous year 30/09/2016	Year to date figures for the current period ended 30/09/2017	Year to date figures for the previous period ended 30/09/2016	
I.	Revenue from Operations	20,412.79	19,742.97	19,677.99	40,155.76	40,109.24	79,253.86
II.	Other Income	795.29	1,106.11	1,491.98	1,901.40	2,328.37	3,934.94
III.	Total Income (III)	21,208.08	20,849.08	21,169.97	42,057.16	42,437.61	83,188.80
IV.	Expenses						
	(a) Cost of materials consumed	5,110.43	6,168.75	5,065.22	11,279.18	10,601.44	20,782.57
	(b) Purchase of stock-in-trade	1,324.06	1,087.92	1,141.39	2,411.98	2,229.13	4,856.75
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	299.59	(376.42)	410.66	(76.83)	825.88	1151.11
	(d) Employee benefit expenses	1,938.67	1687.82	1464.42	3626.49	2846.35	5938.99
	(e) Finance costs	24.80	25.64	22.36	50.44	42.48	93.22
	(f) Depreciation & Amortisation	157.59	154.41	108.73	312.00	210.63	476.46
	(g) Other Expenditure	5,905.60	5,111.28	4,876.23	11,016.88	9,790.62	19,963.89
	Total Expenses (IV)	14,760.74	13,859.40	13,089.01	28,620.14	26,546.53	53,262.99
V.	Profit / (Loss) before exceptional items and tax (III - IV)	6,447.34	6,989.68	8,080.96	13,437.02	15,891.08	29,925.81
VI	Exceptional Items	-	-	663.85	-	1,838.35	1,838.35
VII.	Profit / (Loss) before tax (V - VI)	6,447.34	6,989.68	7,417.11	13,437.02	14,052.73	28,087.46
VIII.	Tax Expense						
	(1) Current Tax	1,375.97	1,491.71	1,587.18	2,867.68	3,003.22	5,998.67
	(2) Deferred Tax	-	-	-	-	-	(6.97)
IX.	Profit/(Loss) for the period from continuing operations (VII-VIII)	5,071.37	5,497.97	5,829.93	10,569.34	11,049.51	22,095.76
X.	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI.	Tax expense of discontinued operations	-	-	-	-	-	-
XII.	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII.	Profit/(loss) for the period (IX+XII)	5,071.37	5,497.97	5,829.93	10,569.34	11,049.51	22,095.76
XIV.	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss (net)	5.86	-	-	5.86	-	(107.56)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.25)	-	-	(1.25)	-	22.96
	B (i) Items that will be reclassified to profit or loss (net)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	5,075.98	5,497.97	5,829.93	10,573.95	11,049.51	22,011.16
XVI.	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII.	Non-controlling interest	-	-	-	-	-	-
XVIII.	Paid-up equity share capital (Face Value-₹ 1/- each)	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00
XIX.	Other equity		-				48,702.35
XX.	Earnings per share (for continuing operation) (of face value ₹ 1/- each) (not annualised):						
	(a) Basic	3.44	3.73	3.95	7.17	7.49	14.92
	(b) Diluted	3.44	3.73	3.95	7.17	7.49	14.92
XXI.	Earnings per share (for discontinued operation) (of face value ₹ 1/- each) (not annualised):						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XXII.	Earnings per share (for discontinued & continuing operation) (of face value ₹ 1/- each) (not annualised):						
	(a) Basic	3.44	3.73	3.95	7.17	7.49	14.92
	(b) Diluted	3.44	3.73	3.95	7.17	7.49	14.92



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Statement of Assets & Liabilities

(₹ In Lacs)

PARTICULARS	Standalone	
	Unaudited	Audited
	As at 30/09/2017	As at 31/03/2017
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	5,145.29	5,339.76
(b) Capital work-in-progress	94.91	2.72
(c) Goodwill	-	-
(d) Other Intangible Assets	32.26	37.48
(e) Financial assets		
- Investments	11,599.31	11,599.31
- Loans	104.25	90.64
- Others	22.98	21.87
(f) Other non-current assets	83.58	91.05
	17,082.58	17,182.83
(2) Current assets		
(a) Inventories	4,000.18	4,248.47
(b) Financial assets		
(i) Investments	43,848.14	33,854.30
(ii) Trade Receivables	3,666.91	2,550.02
(iii) Cash and Cash equivalents	1,107.56	973.71
(iv) Loans	70.38	25.10
(c) Current tax assets	156.07	-
(d) Other current assets	483.85	378.18
	53,333.09	42,029.78
TOTAL ASSETS	70,415.67	59,212.61
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,475.00	1,475.00
(b) Other Equity	59,276.30	48,702.35
	60,751.30	50,177.35
LIABILITIES		
(1) Non - Current Liabilities		
(a) Deferred tax liability (Net)	-	-
(2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	1,500.00	1,500.00
(ii) Trade Payables	5,093.90	3,982.83
(iii) Other financial liabilities	2,325.20	2,122.27
(b) Other Current liabilities	734.59	1,303.14
(c) Provisions	10.68	24.00
(d) Current tax liability (Net)	-	103.02
	9,664.37	9,035.26
TOTAL EQUITY AND LIABILITIES	70,415.67	59,212.61



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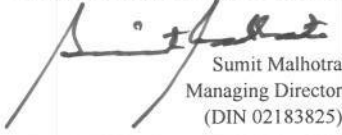
Notes:

1. Results are prepared in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs.
2. The Company had acquired NOMARKS brand on August 22, 2013 and had also entered into a non compete agreement with the seller for a period of 3 years. The management inter alia considering the non compete period, estimated the useful life of the brand as 3 years. The Company has amortised total cost of Brand i.e. ₹ 140.94 Crores. The same is shown under Exceptional Items. Year wise amortization is as under:

Financial Year	(₹ in crore)
2013-14	28.60
2014-15	46.98
2015-16	46.98
2016-17 upto Sept. 16	18.38
Total	140.94

3. The Company operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with IND-AS 108 on "Operating Segments".
4. Figures have been regrouped/rearranged wherever necessary.
5. The above results have been reviewed by the Audit Committee at its meeting held on October 11, 2017 and approved by the Board of Directors at its meeting held on October 12, 2017.

For and on behalf of Board of Directors


Sumit Malhotra
Managing Director
(DIN 02183825)

Place : Mumbai
Date : October 12, 2017



SIDHARTH N JAIN & COMPANY

Chartered Accountants

Limited Review Report

**Review Report to
The Board of Directors
Bajaj Corp Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Bajaj Corp Limited ('the Company') for the period ended 30 September 2017 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sidharth N Jain & Company
Firm registration number: 018311C
Chartered Accountants


Sidharth Jain
Proprietor
Membership No.: 134684



Place: Delhi
Date: 11 October 2017