Corporate Office:
3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220 ▪ Fax: 91 - 22 - 6675 1024 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in
CIN : L65910MH1998PLC115967

IRB
INFRASTRUCTURE DEVELOPERS LTD

August 31, 2017

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001. *Fax No. 022-22723121/3027/2039/2061/2041.*	National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai. *Fax No. 022-26598237/38;66418126*

Dear Sir/Madam,

Re - Scrip Code 532947; Symbol: IRB

Sub - Outcome of the InvIT Committee Meeting held on August 31, 2017.

Please note that in furtherance of our earlier intimation dated July 24, 2017, we write to inform you that the InvIT Committee of the Board of Directors of the Company at its meeting held today, has approved the proposed sale of IRB Pathankot Amritsar Toll Road Limited ("**IPATRL**") to the IRB InvIT Fund (the "**Trust**"), at an Enterprise Value of Rs. 1569.33 Crores, arrived at pursuant to negotiations and the valuation and due diligence exercise conducted by and on behalf of the Investment Manager of the Trust. However, please note that the proposed acquisition of IPATRL by the Trust is in the nature of a material related party transaction for the Trust in terms of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended, and accordingly, is subject to the approval of the Unitholders of the Trust.

You are requested to kindly take a note of the same.

For IRB Infrastructure Developers Limited

Virendra D. Mhaiskar
Chairman & Managing Director

Registered Office: Wing – A, 2nd Floor, Office No. 201, Universal Business Park,
Chandivali Farm Road, Off Saki Vihar Road, Andheri (E), Mumbai 400 072
Tel: 91-22-6733 6400 ▪ Fax: 91-22-6733 6440 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in