PODDAR HOUSING AND DEVELOPMENT LTD.

August 18, 2017

To **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex Bandra, Mumbai-400051 **Scrip Symbol-PODDARHOUS**	To, **The Bombay Stock Exchange Limited** Phireze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 **Scrip Code- 523628**

Sub: Appointment of Statutory Auditors of the Company.

Dear Sir,

With reference to our earlier letter, whereby pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 it was informed that Audit Committee and Board of Directors had recommended appointment of Bansal Bansal & Company (Firm Registration No: 100986W), Chartered Accountants, Mumbai, as the Statutory Auditors of the Company.

In this context, we further inform you that the shareholders at the 35th Annual General Meeting held on 17th August 2017 have approved the appointment of Bansal Bansal & Company (Firm Registration No: 100986W), Chartered Accountants, Mumbai, as the Statutory Auditors of the Company for a term of five consecutive years from the conclusion of the 35th Annual General Meeting, until the conclusion of the 40th Annual General Meeting of the Company to be held in the year 2022 (subject to ratification of their appointment at every AGM) in place of retiring Statutory Auditor R S Shah & Company, Chartered Accountants, Mumbai, incompliance with the mandatory rotation of auditor as per the provisions of Companies Act 2013.

The brief profile of Bansal, Bansal & Company is as below:

Bansal Bansal & Co. was established in 1989 with the aim of providing value added professional services in various fields. The Firm represents the spectrum of Knowledge and Experience in the field of Financial Consultancy, Statutory Audit, Internal Audit, Tax Management, Corporate Advisory Services including Management Consultancy and Trade Laws Consultancy. The Firm is registered with the Institute of Chartered Accountants of India (Firm Registration No: 100986W). The Firm has have a team of professionals who possess requisite academic and professional qualifications along with in depth knowledge and experience of the areas they handle.

Thanking you,

Yours faithfully,

For Poddar Housing and Development Limited

(Formerly known as Poddar Developers Limited)

Chandrakant Sharma

Company Secretary