

July 12, 2017

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3719/2039 Stock Code: 533229	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G' Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/8238 Stock Code: BAJAJCORP
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Dear Sir,

Sub: Outcome of the Board Meeting held on July 12, 2017

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. July 12, 2017, which commenced at 9:45 A.M. and concluded at 2:10 P.M. have inter alia, approved and taken on record the Standalone Unaudited Financial Results of the Company for the First Quarter of the Financial Year 2017-18 ended on June 30, 2017 (copy enclosed herewith).

The aforesaid results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company, at their respective meeting held today i.e. July 12, 2017.

We would further like to inform that the Statutory Auditors of the Company have subjected the aforesaid results to "Limited Review" and the same is enclosed herewith.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For BAJAJ CORP LIMITED



Hitesh Kanani
General Manager - Company Secretary
Membership No.: FCS 6188

Encl: as above

Statement of Standalone Unaudited Financial Results for the First Quarter ended June 30, 2017

(₹ In Lacs)

S. No.	Particulars	Standalone			
		Unaudited	Audited^	Unaudited	Audited
		3 months ended 30/06/2017	Preceding 3 months ended 31/03/2017	Corresponding 3 months ended in the previous year 30/06/2016	Previous year ended 31/03/2017
I.	Revenue from Operations	19,742.97	20,454.01	20,431.25	79,253.86
II.	Other Income	1,106.11	231.56	836.39	3,934.94
III.	Total Income (III)	20,849.08	20,685.57	21,267.64	83,188.80
IV.	Expenses				
	(a) Cost of materials consumed	6,168.75	5,551.11	5,536.22	20,782.57
	(b) Purchase of stock-in-trade	1,087.92	1,411.08	1,087.74	4,856.75
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	(376.42)	(265.82)	415.22	1151.11
	(d) Employee benefit expenses	1687.82	1522.00	1381.93	5938.99
	(e) Finance costs	25.64	26.52	20.12	93.22
	(f) Depreciation & Amortisation	154.41	139.80	101.89	476.46
	(g) Other Expenditure	5,111.28	5,613.73	4,914.39	19,963.89
	Total Expenses (IV)	13,859.40	13,998.42	13,457.51	53,262.99
V.	Profit / (Loss) before exceptional items and tax (III - IV)	6,989.68	6,687.15	7,810.13	29,925.81
VI.	Exceptional Items	-	-	1,174.50	1,838.35
VII.	Profit / (Loss) before tax (V - VI)	6,989.68	6,687.15	6,635.63	28,087.46
VIII.	Tax Expense				
	(1) Current Tax	1,491.71	1,420.50	1,416.04	5,998.67
	(2) Deferred Tax	-	-	-	(6.97)
IX.	Profit (Loss) for the period from continuing operations (VII-VIII)	5,497.97	5,266.65	5,219.59	22,095.76
X.	Profit/(loss) from discontinued operations	-	-	-	-
XI.	Tax expense of discontinued operations	-	-	-	-
XII.	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII.	Profit/(loss) for the period (IX+XII)	5,497.97	5,266.65	5,219.59	22,095.76
XIV.	Other Comprehensive				
	A (i) Items that will not be reclassified to profit or loss (net)	-	(107.56)	-	(107.56)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	22.96	-	22.96
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	5,497.97	5,182.05	5,219.59	22,011.16
XVI.	Share of profit / (loss) of associates	-	-	-	-
XVII.	Non-controlling interest	-	-	-	-
XVIII.	Paid-up equity share capital (Face Value-₹ 1/- each)	1,475.00	1,475.00	1,475.00	1,475.00
XIX.	Other equity	-	-	-	48,702.35
XX.	Earnings per share (for continuing operation) (of face value ₹ 1/- each) (not annualised):				
	(a) Basic	3.73	3.51	3.54	14.92
	(b) Diluted	3.73	3.51	3.54	14.92
XXI.	Earnings per share (for discontinued operation) (of face value ₹ 1/- each) (not annualised):				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XXII.	Earnings per share (for discontinued & continuing operation) (of face value ₹ 1/- each) (not annualised):				
	(a) Basic	3.73	3.51	3.54	14.92
	(b) Diluted	3.73	3.51	3.54	14.92

^ Refer note 4



Notes:

1. Results are prepared in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs.
2. The Company had acquired NOMARKS brand on August 22, 2013 and had also entered into a non compete agreement with the seller for a period of 3 years. The management inter alia considering the non compete period, estimated the useful life of the brand as 3 years. The Company has amortised total cost of Brand i.e. ₹ 140.94 Crores. The same is shown under Exceptional Items. Year wise amortization is as under:

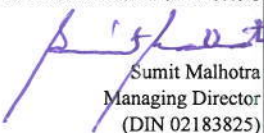
Financial Year	(₹ in crore)
2013-14	28.60
2014-15	46.98
2015-16	46.98
2016-17 upto Sept. 16	18.38
Total	140.94

3. The Company operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with IND-AS 108 on "Operating Segments".
4. The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto third quarter of the respective financial year.
5. Figures have been regrouped/rearranged wherever necessary.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 12, 2017.

Place : Mumbai
Date : July 12, 2017



For and on behalf of Board of Directors


Sumit Malhotra
Managing Director
(DIN 02183825)



R.S. Dani & Co.

Chartered Accountants

Limited Review Report

**Review Report to
The Board of Directors
Bajaj Corp Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Bajaj Corp Limited ('the Company') for the period ended 30 June 2017 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. Dani & Company
Firm registration number: 000243C
Chartered Accountants

C. P. Kothari
Partner
Membership No.: 072229

Place: Noida
Date: 12 July 2017

