

ANNEXURE 1

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results (Consolidated)

Statement on Impact of Audit Qualifications for the Financial Year ended March31, 2017 [See Regulation 33/ 52 of the SEBI (LODR) (Amendment) Regulations,2016]					Rs. Lakhs
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)	
	1.	Turnover/ Total Income	84,710	84,710	
	2.	Total Expenditure	886,05	886,06	
	3.	Net Profit/ (Loss)	(3,896)	(3,896)	
	4.	Earnings Per Share (Rs.)	(2.48)	(2.48)	
	5.	Total Assets	811,826	811,826	
	6.	Total Liabilities	650,753	650,753	
	7.	Net Worth	161,073	161,073	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-	
II.	Audit Qualification (each audit qualification separately):				
	a.	Details of Audit Qualification: We invite attention to Note no 7 of the Results wherein in case of 1 subsidiary and 5 step down subsidiaries of the Holding Company not audited by us, whose consolidated financial statements /financial information reflect total assets of Rs 51,614 lacs as at 31st March, 2017 and total revenues of Rs 647 lacs and Rs 3,126 lacs for the quarter and year ended on that date respectively considered in these consolidated financial statements. The financial statements / information of these 6 subsidiaries including step down subsidiaries is based on management certified accounts. Our opinion in so far as it relates to the amounts and disclosures included in respect of these 6 subsidiaries including step down subsidiaries is based solely on the unaudited information provided by the Management. These subsidiaries including step down subsidiaries are material to the Group.			
	b.	Type of Audit Qualification: Qualified Opinion			
	c.	Frequency of qualification: New			
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable			
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i)	Management's estimation on the impact of audit qualification: The impact of Qualification cannot be ascertained			
	(ii)	If management is unable to estimate the impact, reasons for the same: The impact will be ascertained upon audit of the Financial Statements of the 6 subsidiaries (including 5 step down subsidiaries)			



Ansal Properties & Infrastructure Ltd.

(An ISO 14001 : 2004 & OHSAS 18001 : 2007)

115, Ansal Bhawan, 16, Kasturba Gandhi Marg, New Delhi - 110 001

Tel. : 23353550, 66302268 / 69 / 70 / 72,

Website : www.ansalapi.com

CIN-L45101DL1967PLC004759

Email: customercare@ansalapi.com, TOLL FREE NO. 1800 266 5565

	(iii) Auditors' Comments on (i) or (ii) above: The impact will be ascertained upon audit of the Financial Statements of the 6 subsidiaries (including 5 step down subsidiaries)	
III.	Signatories: • CEO/ Managing Director <i>Shri Anil Kumar</i> • CFO <i>Shri Sunil Kumar Gupta</i> • Audit Committee Chairman <i>Shri Dharmendra Nath Dagar</i> • Statutory Auditor <i>Shri Sunil Wadhai</i>	
	Place: New Delhi	
	Date: 29 th May 2017	

