8th June 2017
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.
Scrip Code: **500400**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.
Symbol: **TATAPOWER EQ**

Dear Sirs,

Tata Power's distribution arm TP Ajmer Distribution Limited signs Distribution Franchisee Agreement (DFA) with Ajmer Vidyut Vitran Nigam Limited (AVVNL)

Tata Power today announced that it has signed a Distribution Franchisee Agreement (DFA) with Ajmer Vidyut Vitran Nigam Limited (AVVNL) to cater to the power requirements of customers in Ajmer for a period of 20 years.

To serve the purpose, Tata Power has formed a Special Purpose Vehicle (SPV) **"TP Ajmer Distribution Limited" (TPADL)**, which will be responsible for operating and maintaining the distribution network in Ajmer City, which includes City Division-I and City Division-II areas. It will also be responsible for managing the billing and collections in the said areas. TPADL will work closely with the existing employees of AVVNL, Government of Rajasthan, and its elected representatives, officials in electricity department as well as law enforcement agencies to serve customers with efficiency and ensure superior customer care that is synonymous with Tata Power.

The Press Release to be issued by the Company is attached for your ready reference.

Yours faithfully,
For The Tata Power Company Limited

Company Secretary

Encl.

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TATA POWER

TATA

for immediate use **PRESS RELEASE**

Tata Power's distribution arm TP Ajmer Distribution Limited signs Distribution Franchisee Agreement (DFA) with Ajmer Vidyut Vitran Nigam Limited (AVVNL)

National, 8th June, 2017: Tata Power, India's largest integrated power company and leading power distribution company in Mumbai as well as in Delhi, through its subsidiary Tata Power Delhi Distribution Limited, today, announced that it has signed a Distribution Franchisee Agreement (DFA) with Ajmer Vidyut Vitran Nigam Limited (AVVNL) to cater to the power requirements of customers in Ajmer for a period of 20 years.

To serve the purpose, Tata Power has formed a Special Purpose Vehicle (SPV) **"TP Ajmer Distribution Limited" (TPADL)**, which will be responsible for operating and maintaining the distribution network in Ajmer City, which includes City Division-I and City Division-II areas. It will also be responsible for managing the billing and collections in the said areas. TP Ajmer Distribution Limited will work closely with the existing employees of AVVNL, Government of Rajasthan, and its elected representatives, officials in electricity department as well as law enforcement agencies to serve customers with efficiency and ensure superior customer care that is synonymous with Tata Power.

Commenting on the initiative, **Mr. Praveer Sinha, CEO and MD, Tata Power-DDL**, said, *"TPDDL has been a benchmark performer in Delhi since the last 15 years, where AT&C losses in Delhi have been brought down from a high of 53% in 2002 to approximately 8.8% in March 2017. Additionally, Tata Power has gained vast experience in distribution of power in Mumbai and Delhi. The entry of Tata Power into Ajmer will prove beneficial to both customers as well as AVVNL."*

Mr. Yogesh Luthra, CEO, Tata Power Ajmer Distribution Limited, said, *"TATA Power has always worked towards improving the lives of its customers. This tie-up further permits us to effectively supply non-stop power to the consumers of Ajmer City and also enhance customer satisfaction."*

Tata Power has a vast experience in Distribution in Mumbai and Delhi, and has been a benchmark performer in Delhi since the last 15 years where losses have been brought down from a high of 53% in 2002 to approximately 8.8% in March 2017. At Ajmer also, similar strategy is being worked on where Tata Power will work on all the areas to improve overall improvement in Distribution system by adapting to Tata culture of customer orientation.

About Tata Power

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of 10613 MW and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for

distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power is serving more than 2.6 million distribution consumers in India and has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India with a clean energy portfolio of 3141 MW. Its international presence includes strategic investments in Indonesia through a 30% stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti Suksessarana Tbk ("BSSR"); in Singapore through Trust Energy Resources to securitize coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in sub-Sahara Africa; in Zambia through 50:50 joint venture with ZESCO for 120 MW Hydro which has become operational in 2016; in Georgia through AGL which is a joint venture with Clean Energy, Norway & IFC for development of 187 MW hydro project and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come". Visit us at: www.tatapower.com

For further information, please contact:

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