

Regd. Office :

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CIN : L24219TG1986PLC016607
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Nagarjuna
Agrichem Limited

Ref: NACL/SE/BSE/2017-18

27th May, 2017

1) BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai,
Mumbai - 400001.

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor
Plot No.C/1 G Block,
Bandra -Kurla Complex, Bandra (E)
Mumbai-400051.

Dear Sir,

**Sub: Outcome of Board Meeting - Disclosures in terms of Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulation, 2015- reg.**

Ref : Security Code: 524709 (BSE) - Symbol : NAGAAGRI (NSE)

We wish to inform that the Board of Directors in its Meeting held today i.e., on Saturday, the 27th day of May, 2017, has inter-alia:

- 1) approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2017;
- 2) approved the Audited Financial Statements for the year ended 31st March, 2017 and Auditors' Report thereon, subject to the approval of the shareholders at the ensuing Annual General Meeting;
- 3) recommended final dividend of Rs. 0.125 np per share i.e., 12.50% on face value of equity share of Rs. 1/- each, for the financial year ended 31st March, 2017, which is subject to the approval of shareholders in the ensuing Annual General Meeting of the Company;
- 4) approved the appointment of Mrs.K.Lakshmi Raju as the Chairperson of the Board of Directors with immediate effect, in place of Mr.D.Ranga Raju, who has opted to step down from the position of the Chairman of the Board of Directors;
- 5) noted that Mr.D.Ranga Raju will continue as Non-Executive and Independent Director on the Board of the Company;

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Plot No. 177, Annama Akkivalasa, P.O. Allinagaram,
Etcherla Mandal, Srikakulam - 532 403
Phone : (0091 8942) 231172, 305400
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Ravulapalem Mandal, Ethakota - 533 238,
East Godavari Dist. A.P.
Phones : (0091 8855) 305617, 305627
Fax : (0091 8855) 257276

- 6) approved the appointment of Mr.R.S.Nanda as an Additional Director of the Company;
- 7) approved and recommended the appointments of Mr.Sudhakar Kudva and Mr.R.S.Nanda as Independent Directors of the Company, which are subject to the approval of shareholders in the ensuing Annual General meeting of the Company;
- 8) approved to change of name of the Company from "Nagarjuna Agrichem Limited" to "NACL Limited" or such other name, the availability of which shall be approved by the Registrar of Companies, Minister of Corporate Affairs and the same shall be subject to necessary approval of Shareholders and Regulatory Authorities;
- 9) approved convening the 30th Annual General Meeting of the Company on 5th August, 2017 and closure of the Register of Members and Share Transfer Books of the Company from 29th July, 2017 to 05th August, 2017 (both days inclusive) for the 30th Annual General Meeting and finalization of entitlement of final dividend.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

for **Nagarjuna Agrichem Limited**



Satish Kumar Subudhi

Company Secretary & Head-Legal

