MEGHMANI
ORGANICS LIMITED

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22/05/2017

National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 **SYMBOL:- MEGH**	BSE Limited Floor- 25, P J Tower, Dalal Street, Mumbai 400 001 **Scrip Code 532865**

Dear Sir,

Out come of Board Meeting – SGX Delisting Proposal

We wish to inform you that subject to approval of the holders of the Singapore Depository Shares (SDSs), the provisions of the Listing Agreement with Singapore Exchange ("SGX"), the SGX Main Board Rules, Securities Trading Limited, the provisions of the Depository Agreement dated 01.03.2004 with the Central Depository (Pte) Limited and DBS Bank Ltd (the "Depository Agreement"), Take over code - Singapore, the provisions of Foreign Exchange Management Act, 1999 ("FEMA"), all other applicable provisions of the law, rules, regulations, guidelines, notifications in India and Singapore, and further subject to such terms, conditions, stipulations and modifications as may be prescribed, imposed or suggested by any of them while granting such approvals, the ***Board of Directors has granted in principle approval for:***

(a) delisting of the SDSs listed on SGX;
(b) to terminate the Depository Agreement ("DA") , immediately on the expiry or cessation of the time provided to the SDS holders to convert their respective SDSs to equity shares of the Company and act as per DA."

The Board also authorized Mr. Jayanti Patel - Executive Chairman, Mr. Ashish Soparkar and Mr. Natwarlal Patel, Managing Directors of the Company to finalize appointment of Merchant Banker, Legal Advisors in India and Singapore to advise on Indian laws and Singapore Laws respectively, and Independent Financial Advisor required to be appointed under Singapore laws, and other Intermediary and Agencies required to be appointed for the purpose

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

K D Mehta
Company Secretary